



**Duval County Public Schools**  
**Annual Financial Report**  
**2019-2020**

**September 11, 2020**

**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
For the Fiscal Year Ended June 30, 2020**

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**FLORIDA DEPARTMENT OF EDUCATION  
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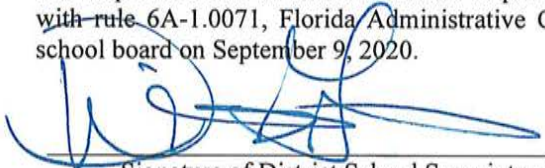
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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2020, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 9, 2020.

  
\_\_\_\_\_  
Signature of District School Superintendent

9/9/20  
\_\_\_\_\_  
Signature Date



## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2020

The management of the Duval County Public Schools has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2020. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2019-20 fiscal year are as follows:

- The District's total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources on June 30, 2020, by \$373,653,266 (net position).
- In total, net position decreased \$17,954,117 or 4.6 percent, from \$391,607,383 as of June 30, 2019, to \$373,653,266 as of June 30, 2020.
- The District's total government-wide revenues of \$1,311,195,425 were comprised of general revenues of \$1,241,894,161 or 94.7 percent of total revenues, and program specific revenues from charges for services, operating grants and contributions, and capital grants and contributions of \$69,301,264 or 5.3 percent of total revenues. This compares to the prior fiscal year with government-wide revenues of \$1,281,804,729 which were comprised of general revenue, \$1,196,271,706, or 93.3 percent of total revenues, and charges for services, operating grants and contributions, and capital grants and contributions of \$85,533,023, or 6.7 percent of total revenues.
- The District's total government-wide expenses of \$1,329,149,541 were offset by program specific revenues of \$69,301,264. The remaining expenses were funded from general revenues. In the prior fiscal year, total expenses of \$1,276,869,940 were offset with program specific revenues of \$85,533,023.
- The District's capital asset-related long-term debt decreased by a net amount of \$10,993,824, or 2.9 percent from \$385,246,075 on June 30, 2019, to \$374,252,251 on June 30, 2020. The District's investment in capital assets (net of accumulated depreciation) decreased by \$27,669,643, or 2.8 percent, from its balance of \$973,844,023 on June 30, 2019, to \$946,174,380 on June 30, 2020.
- The District's governmental funds reported combined ending fund balances of \$239,302,204, an increase of \$46,658,386, or 24.2 percent, in the 2019-20 fiscal year in comparison with the prior fiscal year's fund balance of \$192,643,818.
- The General Fund total fund balance was \$118,344,899 as of June 30, 2020, and represents an increase of \$35,702,658, or 43.2 percent, as compared to the prior fiscal year's balance of \$82,642,243.
- The General Fund assigned and unassigned fund balance totaled \$86,216,059 on June 30, 2020, or 8.5 percent of total General Fund revenues. For the 2018-19 fiscal year, the General Fund assigned and unassigned fund balance in the General Fund was \$59,651,602 or 6.0 percent of total General Fund revenues.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

The basic financial statements consist of three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements.

### **Government-wide Financial Statements**

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The government-wide statements present the District's activities in the following categories:

- Governmental activities – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Business-type activities – this represents services and activities of the Florida School Retiree Benefits Consortium (FSRBC) enterprise fund.
- The District presents aggregate financial information for 32 charter schools, which are separate legal entities, in this report. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.
- The Duval School Board Leasing Corporation (Leasing Corporation), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

### **Fund Financial Statements**

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This contrasts with the entity-wide perspective contained in the government-wide statements. The District's funds may be classified within one of the broad categories discussed below.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing the government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, Special Revenue – Other Federal Programs Fund, Special Revenue – Food Service Fund, Debt Service – Other Debt Service Fund, Debt Service – ARRA Economic Stimulus Fund, and Capital Projects – Local Capital Improvement Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

**Proprietary Funds:** Proprietary funds may be established to account for activities in which a fee is charged for services. The District maintains two different types of proprietary funds - internal services funds and an enterprise fund. Internal service funds are used to accumulate and allocate costs internally among the District's various functions. The District uses its internal service funds to account for its self-insurance programs, including workers' compensation, general liability, automobile liability, health and hospitalization, and District printing operations. The District's internal service funds are included within governmental activities in the government-wide financial statements because the services predominantly benefit the District's governmental functions. The internal service funds are combined into a single, aggregated column in the proprietary fund financial statements. The enterprise fund is used to account for resources held as fiscal agent for the Florida School Retiree Benefits Consortium (FSRBC).

**Fiduciary Funds:** Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes. The District's fiduciary funds are the trust fund used to account for Gear Up Scholarship programs and the agency funds used to account for the resources held in the school internal funds for student activities.

**Notes to the Basic Financial Statements**

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's other postemployment benefits and net pension liabilities.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of a government's financial health. The following is a summary of the District's net position as of June 30, 2020, compared to net position as of June 30, 2019:

**Net Position, End of Year**

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	<b>Total</b>
	<b>6/30/2020</b>	<b>6/30/2019</b>	<b>6/30/2020</b>	<b>6/30/2019</b>	<b>6/30/2020</b>	<b>6/30/2019</b>
Current and Other Assets	\$ 404,643,486	\$ 360,026,366	\$ 919,513	\$ 1,083,244	\$ 405,562,999	\$ 361,109,610
Capital Assets	946,174,380	973,844,023	18,548	25,293	946,192,928	973,869,316
<b>Total Assets</b>	<b>1,350,817,865</b>	<b>1,333,870,389</b>	<b>938,061</b>	<b>1,108,537</b>	<b>1,351,755,926</b>	<b>1,334,978,926</b>
<b>Deferred Outflows of Resources</b>	<b>204,761,066</b>	<b>229,596,178</b>	<b>-</b>	<b>-</b>	<b>204,761,066</b>	<b>229,596,178</b>
Long-Term Liabilities	1,043,130,506	1,041,208,871	-	-	1,043,130,506	1,041,208,871
Other Liabilities	45,530,463	47,426,512	919,513	1,083,244	46,449,976	48,509,756
<b>Total Liabilities</b>	<b>1,088,660,970</b>	<b>1,088,635,383</b>	<b>919,513</b>	<b>1,083,244</b>	<b>1,089,580,483</b>	<b>1,089,718,627</b>
<b>Deferred Inflows of Resources</b>	<b>93,264,696</b>	<b>83,223,801</b>	<b>-</b>	<b>-</b>	<b>93,264,696</b>	<b>83,223,801</b>
Net Position:						
Net Investment in Capital Assets	585,392,215	600,813,523		25,293	585,392,215	600,838,816
Restricted	148,666,202	129,543,452	-	-	148,666,202	129,543,452
Unrestricted (Deficit)	(360,405,151)	(338,749,592)	18,548	-	(360,386,603)	(338,749,592)
<b>Total Net Position</b>	<b>\$ 373,653,266</b>	<b>\$ 391,607,383</b>	<b>\$ 18,548</b>	<b>\$ 25,293</b>	<b>\$ 373,671,814</b>	<b>\$ 391,632,676</b>

The largest portion of the District's net position is investment in capital assets (e.g., land; buildings; furniture, fixtures, and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The deficit unrestricted net position was the result, in part, of accruing certain long-term liabilities (such as compensated absences, pension, and other postemployment benefits) that are funded on a pay-as-you-go basis. However, the District has sufficient current assets to meet current liabilities.



**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**EXHIBIT A-1, PAGE 1-5**

The District's total net position decreased by \$17,954,117 during the 2019-20 fiscal year. The decrease represents the degree to which ongoing expenses have exceeded ongoing revenues. Details of the revenues and expenses composing the increase are as follows:

**Operating Results for the Fiscal Year Ended**

	<b>Governmental</b>		<b>Business-Type</b>		<b>Total</b>	<b>Total</b>
	<b>Activities</b>		<b>Activities</b>		<b>Total</b>	<b>Total</b>
	<b>6/30/2020</b>	<b>6/30/2019</b>	<b>6/30/2020</b>	<b>6/30/2019</b>	<b>6/30/2020</b>	<b>6/30/2019</b>
Program Revenues:						
Charges for Services	\$ 12,308,189	\$ 17,634,399	\$ 824,652	\$ 965,522	\$ 13,132,841	\$ 18,599,921
Operating Grants and Contributions	52,610,769	60,812,811	-	-	52,610,769	60,812,811
Capital Grants and Contributions	4,382,306	7,085,813	-	-	4,382,306	7,085,813
General Revenues:						
Property Taxes, Levied for Operational Purposes	340,531,675	320,837,581	-	-	340,531,675	320,837,581
Property Taxes, Levied for Capital Projects	104,492,843	100,207,523	-	-	104,492,843	100,207,523
Grants and Contributions Not Restricted to Specific Programs	773,777,510	753,185,305	-	-	-	753,185,305
Unrestricted Investment Earnings	7,275,511	7,970,752	-	-	7,275,511	7,970,752
Miscellaneous	15,816,622	14,070,545	139,668	-	15,956,290	14,070,545
<b>Total Revenues</b>	<b>1,311,195,425</b>	<b>1,281,804,729</b>	<b>964,319</b>	<b>965,522</b>	<b>538,382,234</b>	<b>1,282,770,251</b>
Functions/Program Expenses:						
Instruction	788,829,091	744,892,017	-	-	788,829,091	744,892,017
Student Support Services	80,239,193	74,802,451	-	-	80,239,193	74,802,451
Instructional Media Services	6,949,603	6,518,879	-	-	6,949,603	6,518,879
Instruction and Curriculum Development	25,234,698	22,619,493	-	-	25,234,698	22,619,493
Instructional Staff Training Services	27,100,020	25,746,148	-	-	27,100,020	25,746,148
Instruction-Related Technology	16,746,976	13,441,416	-	-	16,746,976	13,441,416
Board	2,709,693	2,963,118	-	-	2,709,693	2,963,118
General Administration	7,103,205	6,150,576	-	-	7,103,205	6,150,576
School Administration	70,347,240	69,752,098	-	-	70,347,240	69,752,098
Facilities Services	31,306,460	31,529,678	-	-	31,306,460	31,529,678
Fiscal Services	6,763,017	6,384,286	-	-	6,763,017	6,384,286
Food Services	55,245,177	58,454,994	-	-	55,245,177	58,454,994
Central Services	24,456,300	22,018,906	-	-	24,456,300	22,018,906
Student Transportation Services	60,774,698	66,742,083	-	-	60,774,698	66,742,083
Operation of Plant	70,216,396	70,671,000	-	-	70,216,396	70,671,000
Maintenance of Plant	27,940,953	29,008,994	-	-	27,940,953	29,008,994
Administrative Technology Services	11,046,840	9,608,488	-	-	11,046,840	9,608,488
Community Services	1,483,646	1,729,028	-	-	1,483,646	1,729,028
Interest and Fiscal Charges on Long-Term Debt	14,656,336	13,836,287	-	-	14,656,336	13,836,287
Florida School Retiree Benefits Consortium	-	-	971,064	972,267	971,064	972,267
<b>Total Expenses</b>	<b>1,329,149,541</b>	<b>1,276,869,940</b>	<b>971,064</b>	<b>972,267</b>	<b>1,330,120,606</b>	<b>1,277,842,207</b>
<b>Change in Net Position</b>	<b>(17,954,116)</b>	<b>4,934,789</b>	<b>(6,745)</b>	<b>(6,745)</b>	<b>(791,738,371)</b>	<b>4,928,044</b>
Net Position - Beginning	391,607,383	392,078,714	25,293	32,038	391,632,676	392,110,752
Adjustments to Restate Beginning Net Position for:						
Net Capital Assets	-	(5,406,120)	-	-	-	(5,406,120)
Net Position - Beginning, as Restated	391,607,383	386,672,594	25,293	32,038	391,632,676	386,704,632
<b>Net Position - Ending</b>	<b>\$ 373,653,266</b>	<b>\$ 391,607,383</b>	<b>\$ 18,548</b>	<b>\$ 25,293</b>	<b>\$ 373,671,814</b>	<b>\$ 391,632,676</b>

The State's Florida Education Finance Program (FEFP) and local property taxes provide the majority of the District's revenues for current operations. These revenues are included in general revenues, which provide

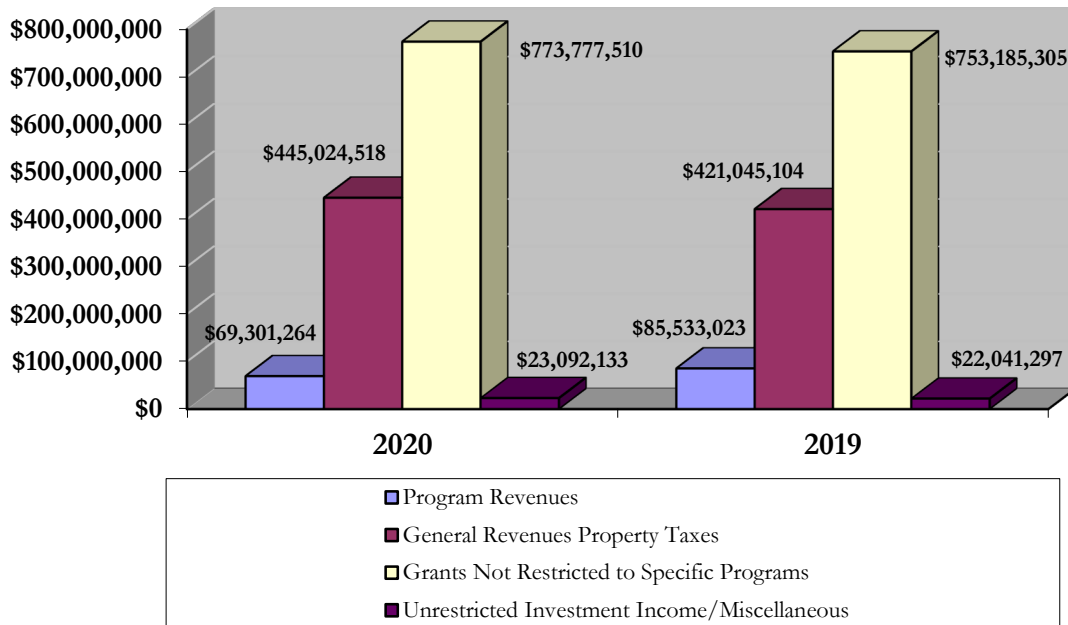


**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**EXHIBIT A-1, PAGE 1-6**

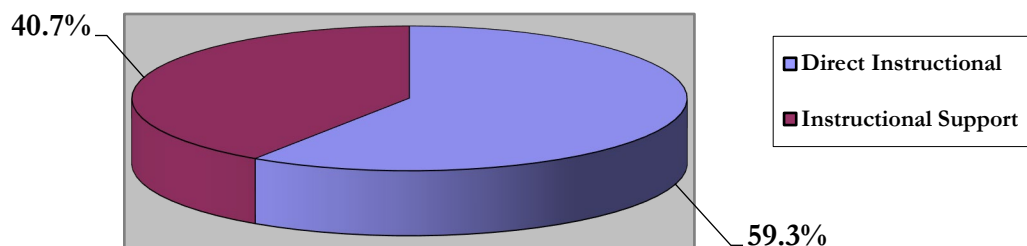
94.7 percent of total revenues, whereas program revenues provide only 5.3 percent. Most program revenues (80.4 percent) are in the food services activity.

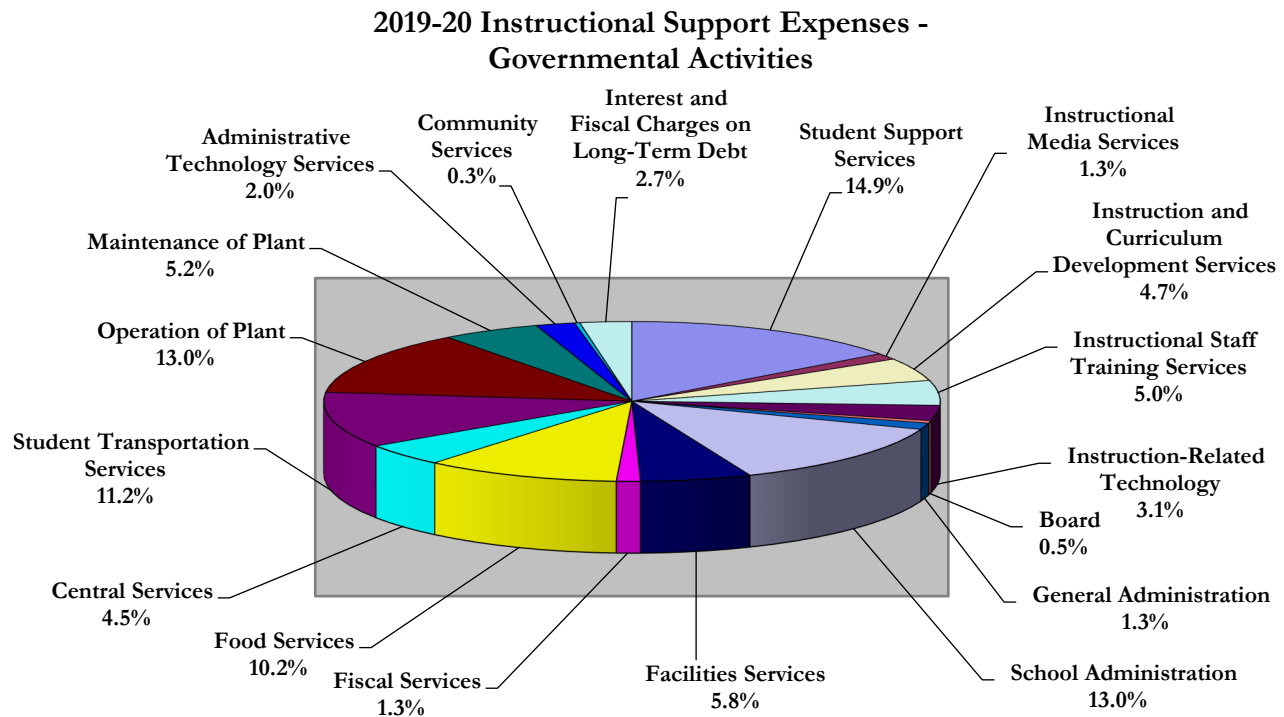
**Revenues by Source - Governmental Activities**



The FEFP funding formula is used to allocate State revenue sources for current District operations and, utilizing student enrollment data, is designed to maintain equity in funding across all Florida school districts recognizing varying (1) local property tax bases; (2) education program costs; (3) costs of living; and (4) costs for equivalent educational programs due to sparseness and dispersion of the student population. Grants and contributions not restricted to specific programs revenues increased by \$20,592,205, or 2.7 percent, primarily due to an increase in FEFP revenues from the State and CARES funding. Revenues from property taxes increased by \$23,979,414, or 5.7 percent, because of increases in taxable property values.

**2019-20 Expenses -  
Governmental Activities**





Direct instructional activities represent the majority of the District's expenses, representing approximately 59.3 and 58.3 percent, respectively, of total expenses of governmental activities for the 2019-20 and 2018-19 fiscal years. Instructional activities expenses increased \$43,937,074 or 5.9 percent, partially due to increased expenditures for salaries and benefits. Overall, total expenses increased by \$52,279,601 or 4.1 percent.

### **FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted previously, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management.

#### **Governmental Funds**

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

As of June 30, 2020, the District's governmental funds reported combined ending fund balances of \$239,302,204 or an increase of \$46,658,386 in comparison with the prior fiscal year. Fund balance increases were attributable mostly to the General Fund. Approximately 28.6 percent of total fund balance is unassigned, \$68,352,671, which is available for spending at the District's discretion. The total governmental fund balance can be broken down as follows: \$6,171,749 as nonspendable, \$146,914,396 as restricted, \$17,863,387 as assigned, and \$68,352,671 as unassigned. See the financial statement notes for more detail on the breakdown and category status (Note IV.L., Fund Balance Reporting).

The District's total governmental fund revenues increased by \$28,609,713 or 2.2 percent in comparison to the prior fiscal year. The District's total expenditures increased by \$3,834,348 or 0.3 percent.

### **Major Governmental Funds**

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance is \$68,352,671, while the total fund balance is \$118,344,899. As a measure of the General Fund's liquidity, it may be useful to compare the total assigned and unassigned fund balances to General Fund total revenues. The total assigned and unassigned fund balance is 8.5 percent of the total General Fund revenues, while total fund balance represents 11.6 percent of total General Fund revenues.

Total General Fund fund balance increased by \$34,964,982 or 41.9 percent, as compared to the prior fiscal year. Key factors impacting the change in fund balance are revenues increased \$23,335,183, mainly from an increase in property taxes related to increased taxable property values and increased funding for Florida Education Finance Program, while expenditures only increased \$8,796,442, and a higher beginning fund balance.

The Special Revenue – Other Federal Programs Fund has revenues of \$105,970,019, transfers in of \$38,223, and expenditures of \$106,008,242. Funding was mainly used for instruction. Because grant revenues are not recognized until expenditures are incurred, this fund does not accumulate a fund balance.

The Special Revenue – Food Service Fund had a total fund balance of \$16,833,837. The nonspendable portion of the fund balance of \$1,751,805 is for United States Department of Agriculture donated food and supplies inventories, and the remainder of the fund balance of \$15,082,031 is restricted for the preparation and distribution of student and adult meals. Of this amount, \$2,274,278 has been encumbered for specific purposes. The decrease in fund balance of \$876,479, as compared to the previous fiscal year fund balance, is due primarily to decreases in Federal Through State school lunch and breakfast program due to school closures due to COVID-19.

The Debt Service – Other Debt Service Fund has a total fund balance of \$35,374,487, which is restricted for the payment of debt service on all certificates of participation issued. The fund balance increased \$3,978,318, mainly due to increased sinking fund payments held by fiscal agents.

Debt Service – ARRA Economic Stimulus Fund has a total fund balance of \$31,090,618, which is restricted for the payment of debt principal, interest, and related costs of Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds. The fund balance increased \$4,879,505 mainly due to increased investments with fiscal agents.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$22,641,619, which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased \$730,437 from the prior fiscal year balance of \$23,372,056. It should be noted that \$18,696,708 of total fund balance has been encumbered for specific projects.

### **Proprietary Funds**

The District's proprietary funds financial statements are presented on the same accounting basis as the government-wide financial statements. The Internal Service Funds' net position totaled \$102,400,818, of which \$92,285,131 was reported as unrestricted for employee health insurance benefits and \$10,115,687 was reported as unrestricted for worker's compensation, at the end of the current fiscal year. The District experienced an increase in net position of \$752,510, or 0.7 percent, mainly due to decreased expenditures

for Worker's Compensation claims. The net position of the Florida School Retiree Benefits Consortium was virtually unchanged with a decrease of \$6,745.

### **Fiduciary Funds**

The District's Private-Purpose Trust Fund had a fiscal year-end net position of \$55,020, with \$1,341 spent on scholarships and fees during the 2019-20 fiscal year.

The District also has Agency Funds which are used to account for resources held for the school internal funds. The Agency Funds had assets of \$7,152,790 on June 30, 2020, a increase of \$723,066, or 11.2 percent in comparison to the prior fiscal year.

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the fiscal year, the District revises its budget to address unanticipated changes in revenues and expenditures. Differences between the General Fund original budget and the final amended budget were not significant for either revenues or expenditures. Projected revenues decreased by \$21,682,116, or 2.1 percent (\$1,038,199,873 to \$1,016,517,757). Projected expenditures decreased by \$17,077,374, or 1.5 percent (\$1,121,078,201 to \$1,104,000,827) mainly due to fluctuations and adjustments in District's requirements, initiative, and programs.

Actual General Fund revenues of 1,016,672,716 were \$154,959, or 0.1 percent more than final budgeted amounts, and actual expenditures of \$1,018,984,229 were \$85,016,598, or 7.7 percent less than anticipated. The District continuously reviews cost saving measures and incremental increases in expenditures to avoid budget shortfalls. The variance between the General Fund's budgeted and actual expenditures reflects the District's practice to fully appropriate all potential obligations. The actual ending fund balance exceeded the estimated fund balance in the final budget by \$83,660,557. This provides maximum flexibility in funding for the General Fund to meet shortfalls in revenue and additional expenditure requirements.

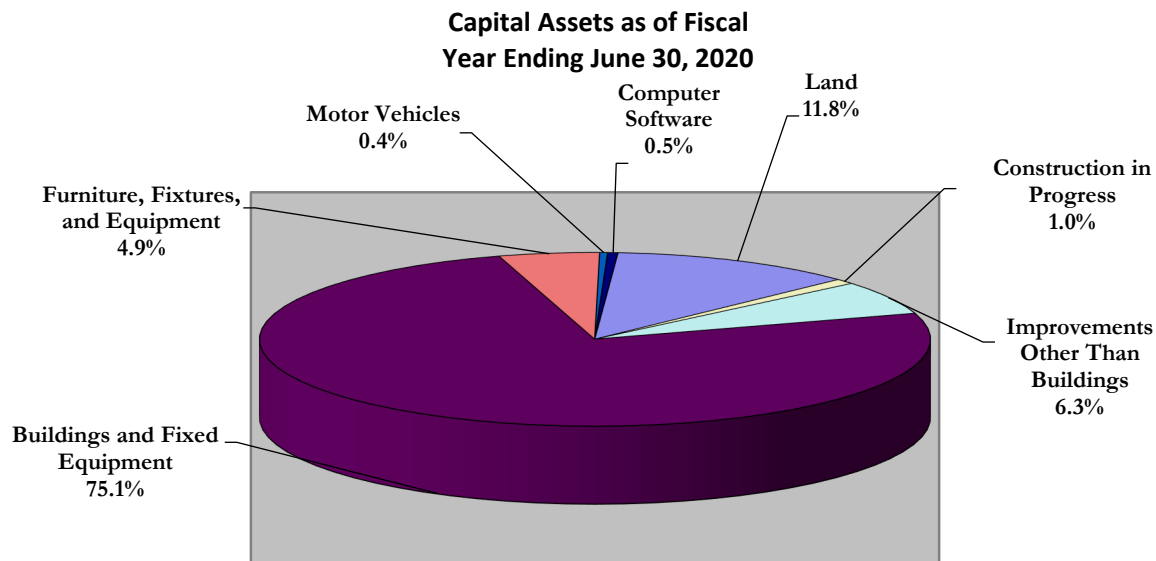
## **CAPITAL ASSETS AND LONG-TERM DEBT**

### **Capital Assets**

The District's investment in capital assets (net of accumulated depreciation) as of June 30, 2020, totaled \$946,174,380. The capital assets include land; construction in progress; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; audio visual materials; and computer software. The investment in capital assets (net of accumulated depreciation) decreased during the current fiscal year by \$27,694,936, or 2.8 percent.

**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**EXHIBIT A-1, PAGE 1-10**



	Governmental Activities		Business-Type Activities		Total	Total
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Land	\$ 111,800,239	\$ 111,790,914	\$ -	\$ -	\$ 111,800,239	\$ 111,790,914
Construction in Progress	9,024,011	15,475,080	-	-	9,024,011	15,475,080
Improvements Other Than Buildings	59,555,096	56,394,230	-	-	59,555,096	56,394,230
Buildings and Fixed Equipment	711,633,507	725,394,305	-	-	711,633,507	725,394,305
Furniture, Fixtures, and Equipment	45,890,303	54,389,497	-	-	45,890,303	54,389,497
Motor Vehicles	3,601,142	3,837,839	18,548	25,293	3,619,690	3,863,132
Computer Software	4,670,083	6,562,158	-	-	4,670,083	6,562,158
<b>Total Capital Assets, Net</b>	<b>\$ 946,174,380</b>	<b>\$ 973,844,023</b>	<b>\$ 18,548</b>	<b>\$ 25,293</b>	<b>\$ 946,192,928</b>	<b>\$ 973,869,316</b>

Major capital asset additions during the current fiscal year included new equipment, construction, remodeling, renovations, and site improvements at several schools and other facilities, including ongoing district-wide infrastructure and roofing projects.

Additional information on the District's capital assets can be found in the notes to the financial statements (Note IV.E., Changes in Capital Assets).



**DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**EXHIBIT A-1, PAGE 1-11**

**Long-Term Debt**

The District had total long-term debt outstanding of \$374,174,380 at the end of the current fiscal year. The debt consisted of State School Bonds and Certificates of Participation, which include Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs), as shown below:

**Long-Term Debt Outstanding at Year-End**

	 <b>2020</b>	 <b>2019</b>	<b>Increase (Decrease)</b>
State School Bonds	\$ -	\$ 18,000	\$ (18,000)
Certificates of Participation:			
First Issues and Refundings	251,663,251	260,868,109	(9,204,858)
Qualified School Construction Bonds	42,574,000	44,344,966	(1,770,966)
Qualified Zone Academy Bonds	80,015,000	80,015,000	-
<b>Total Long-Term Debt</b>	<b>\$ 374,252,251</b>	<b>\$ 385,246,075</b>	<b>\$ (10,993,824)</b>

The District's total long-term debt decreased 2.9 percent. Changes in long-term debt were comprised of scheduled principal payments and related amortizations.

Additional information on the District's long-term debt can be found in the notes to the financial statements (Note IV.F., Long-Term Liabilities).

**OTHER MATTERS OF SIGNIFICANCE**

The following factors were considered in preparing the District budget for the 2019-20 fiscal year:

- The District relies heavily on local property taxes collected as a major source of funding. The housing market within Duval County has improved during the 2019-20 fiscal year. The median sales price of existing homes increased by 6.4 percent. The certified taxable value of property in the County for fiscal year 2019-20 was \$74,827,069,162. The certified value for fiscal year 2020-21 is \$79,583,630,855.
- The District's total millage rate decreased from 6.293 in fiscal year 2018-19 to 6.15 mills for the 2019-20 and again decreased in fiscal year 2020-21 to 5.905.
- The total District budget for 2019-20 is \$1.954 billion compared to \$1.826 billion in 2019-20. This is a 7.0 percent increase attributable to additional Federal, State, and Local funding.
- The District has proposed a half cent sales tax referendum. Funds are to be used for repairs and renovation of the District's aging schools.
- In the 2019-20 fiscal year, there were 32 charter schools. Full-time equivalent (FTE) dollars flow to the charter schools based on the number of FTE students. Over the last five years, charter school FTE has grown from 10,834 in fiscal year 2014-15 to 17,445 in fiscal year 2019-20. The District is marketing public schools and programs to attract students back to District schools. Magnet schools specializing in college preparation or accelerated learning, visual and performing arts, military and information technology are offered at District Schools.

- The District received Federal funding under the Coronavirus Aid, Relief, and Economic Security Act (CARES) to provide assistance for necessary expenditures incurred due to the COVID-19 public health emergency in the period March 1 – December 30, 2020. To follow Federal health and safety guidelines, virtual learning for all students was implemented March 23 – May 29, 2020. The District continues to monitor the safety and well-being of its students and staff and will move schools to virtual learning if necessary.

### **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Duval County Public Schools' finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Duval County Public Schools, 1701 Prudential Drive, Jacksonville, Florida 32207-8182.



DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF NET POSITION  
June 30, 2020

	Account Number	Primary Government			Component Units
		Governmental Activities	Business-Type Activities	Total	Total Nonmajor Component Units
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	187,600,621.01	919,513.00	188,520,134.01	32,104,187.43
Investments	1160	118,377,046.00		118,377,046.00	304,000.38
Taxes Receivable, Net	1120			0.00	0.00
Accounts Receivable, Net	1131	1,181,892.24		1,181,892.24	4,637,494.90
Interest Receivable on Investments	1170	272,981.02		272,981.02	0.00
Due From Other Agencies	1220	21,635,134.72		21,635,134.72	1,751,524.13
Due From Insurer	1180	258,544.74		258,544.74	0.00
Deposits Receivable	1210			0.00	265,339.18
Internal Balances				0.00	1,004,743.33
Cash with Fiscal/Service Agents	1114	69,145,516.97		69,145,516.97	1,898,851.00
Section 1011.13, F.S. Loan Proceeds	1420			0.00	0.00
Leases Receivable	1425			0.00	0.00
Inventory	1150	6,171,749.22		6,171,749.22	0.00
Prepaid Items	1230			0.00	574,434.08
Long-Term Investments	1460			0.00	0.00
Prepaid Insurance Costs	1430			0.00	118,316.51
Other Postemployment Benefits Asset	1410			0.00	0.00
Pension Asset	1415			0.00	0.00
<i>Capital Assets</i>					
Land	1310	111,800,238.93		111,800,238.93	4,086,805.71
Land Improvements - Nondepreciable	1315			0.00	13,197.00
Construction in Progress	1360	9,024,011.37		9,024,011.37	0.00
Nondepreciable Capital Assets		120,824,250.30	0.00	120,824,250.30	4,100,002.71
Improvements Other Than Buildings	1320	168,655,796.35		168,655,796.35	3,115,071.54
Less Accumulated Depreciation	1329	(109,100,700.81)		(109,100,700.81)	(575,044.81)
Buildings and Fixed Equipment	1330	1,659,561,659.75		1,659,561,659.75	37,587,700.06
Less Accumulated Depreciation	1339	(947,928,153.21)		(947,928,153.21)	(5,832,051.94)
Furniture, Fixtures and Equipment	1340	227,038,313.78		227,038,313.78	10,186,323.65
Less Accumulated Depreciation	1349	(181,148,011.04)		(181,148,011.04)	(8,701,986.13)
Motor Vehicles	1350	15,735,601.77	33,724.00	15,769,325.77	2,134,608.77
Less Accumulated Depreciation	1359	(12,134,460.44)	(15,176.00)	(12,149,636.44)	(807,773.39)
Property Under Leases	1370			0.00	87,191,018.25
Less Accumulated Amortization	1379			0.00	(12,561,868.25)
Audiovisual Materials	1381	91,532.92		91,532.92	772,272.22
Less Accumulated Depreciation	1388	(91,532.71)		(91,532.71)	(479,114.21)
Computer Software	1382	58,858,050.29		58,858,050.29	6,953,247.87
Less Accumulated Amortization	1389	(54,187,967.41)		(54,187,967.41)	(6,239,954.59)
Depreciable Capital Assets, Net		825,350,129.24	18,548.00	825,368,677.24	112,742,449.04
Total Capital Assets		946,174,379.54	18,548.00	946,192,927.54	116,842,451.75
<b>Total Assets</b>		1,350,817,865.46	938,061.00	1,351,755,926.46	159,501,342.69
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910			0.00	0.00
Net Carrying Amount of Debt Refunding	1920	15,049,206.41		15,049,206.41	0.00
Pension	1940	188,776,700.00		188,776,700.00	5,979,298.00
Other Postemployment Benefits	1950	935,160.00		935,160.00	0.00
Asset Retirement Obligation	1960			0.00	0.00
<b>Total Deferred Outflows of Resources</b>		204,761,066.41	0.00	204,761,066.41	5,979,298.00
<b>LIABILITIES</b>					
Cash Overdraft	2125			0.00	70,801.68
Accrued Salaries and Benefits	2110	199,648.16		199,648.16	2,919,842.18
Payroll Deductions and Withholdings	2170	2,133,286.70		2,133,286.70	559,547.17
Accounts Payable	2120	29,595,576.36	33,724.00	29,629,300.36	4,416,788.03
Sales Tax Payable	2260			0.00	43,324.93
Current Notes Payable	2250			0.00	406,135.95
Accrued Interest Payable	2210			0.00	47,049.99
Deposits Payable	2220			0.00	1,831.86
Due to Other Agencies	2230	569,935.44	885,789.00	1,455,724.44	327,674.54
Due to Fiscal Agent	2240			0.00	384,923.03
Pension Liability	2115			0.00	0.00
Other Postemployment Benefits Liability	2116			0.00	0.00
Judgments Payable	2130			0.00	966.47
Construction Contracts Payable	2140	2,082,077.26		2,082,077.26	0.00
Construction Contracts Payable - Retained Percentage	2150	512,043.18		512,043.18	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	7,276,428.00		7,276,428.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
Unearned Revenues	2410	3,161,468.35		3,161,468.35	84,361.16
<i>Long-Term Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310			0.00	4,337,346.84
Obligations Under Leases	2315			0.00	1,314,698.54
Bonds Payable	2320			0.00	655,000.00
Liability for Compensated Absences	2330	6,085,609.54		6,085,609.54	176,390.16
Lease-Purchase Agreements Payable	2340	10,975,824.00		10,975,824.00	0.00
Estimated Liability for Long-Term Claims	2350	5,493,000.00		5,493,000.00	0.00
Net Other Postemployment Benefits Obligation	2360	7,417,621.00		7,417,621.00	0.00
Net Pension Liability	2365	3,050,097.00		3,050,097.00	1,432,940.00
Estimated PECO Advance Payable	2370			0.00	0.00
Other Long-Term Liabilities	2380			0.00	235,706.33
Derivative Instrument	2390			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
Due Within One Year		33,022,151.54	0.00	33,022,151.54	8,152,081.87
<i>Portion Due After One Year:</i>					
Notes Payable	2310			0.00	4,040,176.54
Obligations Under Leases	2315			0.00	75,985,383.43
Bonds Payable	2320			0.00	56,923,471.30
Liability for Compensated Absences	2330	52,426,379.68		52,426,379.68	112,977.71
Lease-Purchase Agreements Payable	2340	363,276,427.00		363,276,427.00	7,085.07
Estimated Liability for Long-Term Claims	2350	11,917,000.00		11,917,000.00	0.00
Net Other Postemployment Benefits Obligation	2360	26,349,358.00		26,349,358.00	0.00
Net Pension Liability	2365	556,139,190.00		556,139,190.00	7,378,127.00
Estimated PECO Advance Payable	2370			0.00	0.00
Other Long-Term Liabilities	2380			0.00	3,492,581.04
Derivative Instrument	2390			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
Due in More than One Year		1,010,108,354.68	0.00	1,010,108,354.68	147,939,802.09
Total Long-Term Liabilities		1,043,130,506.22	0.00	1,043,130,506.22	156,091,883.96
<b>Total Liabilities</b>		1,088,660,969.67	919,513.00	1,089,580,482.67	165,355,130.95
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610			0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620			0.00	0.00
Deferred Revenue	2630			0.00	0.00
Pension	2640	80,776,700.00		80,776,700.00	907,189.00
Other Postemployment Benefits	2650	12,487,996.00		12,487,996.00	0.00
<b>Total Deferred Inflows of Resources</b>		93,264,696.00	0.00	93,264,696.00	907,189.00
<b>NET POSITION</b>					
Net Investment in Capital Assets	2770	585,392,215.00	18,548.00	585,410,763.00	(18,043,186.59)
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	25,717,158.24		25,717,158.24	0.00
Food Service	2780	16,833,836.70		16,833,836.70	79,738.38
Debt Service	2780	66,465,104.81		66,465,104.81	1,946,042.50
Capital Projects	2780	37,658,363.51		37,658,363.51	210,229.52
Other Purposes	2780	1,991,738.69		1,991,738.69	9,000.00
Unrestricted	2790	(360,405,150.75)		(360,405,150.75)	15,016,496.93
<b>Total Net Position</b>		373,653,266.20	18,548.00	373,671,814.20	(781,679.26)

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2020

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Component Units
						Governmental Activities	Business-Type Activities		
<i>Governmental Activities:</i>									
Instruction	5000	788,829,091.48	9,223,633.88			(779,605,457.60)		(779,605,457.60)	
Student Support Services	6100	80,239,192.96				(80,239,192.96)		(80,239,192.96)	
Instructional Media Services	6200	6,949,602.95				(6,949,602.95)		(6,949,602.95)	
Instruction and Curriculum Development Services	6300	25,234,697.65				(25,234,697.65)		(25,234,697.65)	
Instructional Staff Training Services	6400	27,100,020.06				(27,100,020.06)		(27,100,020.06)	
Instruction-Related Technology	6500	16,746,975.83				(16,746,975.83)		(16,746,975.83)	
Board	7100	2,709,692.75				(2,709,692.75)		(2,709,692.75)	
General Administration	7200	7,103,205.12				(7,103,205.12)		(7,103,205.12)	
School Administration	7300	70,347,239.52				(70,347,239.52)		(70,347,239.52)	
Facilities Acquisition and Construction	7400	31,306,459.87			4,364,350.05	(26,942,109.82)		(26,942,109.82)	
Fiscal Services	7500	6,763,016.94				(6,763,016.94)		(6,763,016.94)	
Food Services	7600	55,245,176.81	3,084,555.51	52,610,768.95		450,147.65		450,147.65	
Central Services	7700	24,456,300.34				(24,456,300.34)		(24,456,300.34)	
Student Transportation Services	7800	60,774,698.19				(60,774,698.19)		(60,774,698.19)	
Operation of Plant	7900	70,216,395.61				(70,216,395.61)		(70,216,395.61)	
Maintenance of Plant	8100	27,940,953.21				(27,940,953.21)		(27,940,953.21)	
Administrative Technology Services	8200	11,046,839.95				(11,046,839.95)		(11,046,839.95)	
Community Services	9100	1,483,645.80				(1,483,645.80)		(1,483,645.80)	
Interest on Long-Term Debt	9200	14,656,336.12			17,955.72	(14,638,380.40)		(14,638,380.40)	
Unallocated Depreciation/Amortization Expense						0.00		0.00	
<b>Total Governmental Activities</b>		1,329,149,541.16	12,308,189.39	52,610,768.95	4,382,305.77	(1,259,848,277.05)		(1,259,848,277.05)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium							0.00	0.00	
Daycare Operations							0.00	0.00	
Other Business-Type Activity		971,064.43	824,651.63				(146,412.80)	(146,412.80)	
<b>Total Business-Type Activities</b>		971,064.43	824,651.63	0.00	0.00		(146,412.80)	(146,412.80)	
<b>Total Primary Government</b>		1,330,120,605.59	13,132,841.02	52,610,768.95	4,382,305.77	(1,259,848,277.05)	(146,412.80)	(1,259,994,689.85)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		151,627,182.69	3,245,770.95	9,722,425.49	8,838,531.21				(129,820,455.04)
<b>Total Component Units</b>		151,627,182.69	3,245,770.95	9,722,425.49	8,838,531.21				(129,820,455.04)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

340,531,674.82		340,531,674.82	0.00
		0.00	0.00
104,492,842.95		104,492,842.95	0.00
		0.00	0.00
773,777,510.05		773,777,510.05	116,614,741.72
7,275,510.74		7,275,510.74	8,048,614.88
15,816,622.06	139,667.80	15,956,289.86	6,414,530.85
		0.00	108,105.96
		0.00	0.00
		0.00	(43,554.47)
1,241,894,160.62	139,667.80	1,242,033,828.42	131,142,438.94
(17,954,116.43)	(6,745.00)	(17,960,861.43)	1,321,983.90
391,607,382.63	25,293.00	391,632,675.63	(1,582,236.60)
		0.00	(521,426.56)
373,653,266.20	18,548.00	373,671,814.20	(781,679.26)

The notes to financial statements are an integral part of this statement.  
ESE 145

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2020

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	92,662,230.15	7,388,214.03	0.00	0.00	0.00
Investments	1160	20,977,891.11	7,581,322.52	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	1,132,057.23	49,835.01	0.00	0.00	0.00
Interest Receivable on Investments	1170	272,981.02	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	746,005.56	4,203,731.28	12,946,824.51	0.00	1,332,539.56
Due From Budgetary Funds	1141	12,474,984.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	35,374,486.67	31,090,618.14
Inventory	1150	4,419,943.76	1,751,805.46	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		132,686,092.83	20,974,908.30	12,946,824.51	35,374,486.67	32,423,157.70
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		132,686,092.83	20,974,908.30	12,946,824.51	35,374,486.67	32,423,157.70
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	199,648.16	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	59,533.36	0.00	0.00	0.00	0.00
Accounts Payable	2120	13,771,258.25	3,806,392.30	1,292,553.40	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	220,547.25	0.00	49,355.07	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	11,142,444.44	0.00	1,332,539.56
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	90,206.45	334,679.30	462,471.60	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		14,341,193.47	4,141,071.60	12,946,824.51	0.00	1,332,539.56
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	4,419,943.76	1,751,805.46	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	2710	4,419,943.76	1,751,805.46	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	25,717,158.24	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	35,374,486.67	31,090,618.14
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for Food Service	2729	0.00	15,082,031.24	0.00	0.00	0.00
Restricted for	2729	1,991,738.69	0.00	0.00	0.00	0.00
<b>Total Restricted Fund Balances</b>	2720	27,708,896.93	15,082,031.24	0.00	35,374,486.67	31,090,618.14
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	17,863,387.37	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	2740	17,863,387.37	0.00	0.00	0.00	0.00
<b>Total Unassigned Fund Balances</b>	2750	68,352,671.30	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	118,344,899.36	16,833,836.70	0.00	35,374,486.67	31,090,618.14
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		132,686,092.83	20,974,908.30	12,946,824.51	35,374,486.67	32,423,157.70

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2020

	Account Number	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	1110	12,308,199.82	7,559,299.18	119,917,943.18
Investments	1160	12,632,699.35	7,758,596.32	48,950,509.30
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	1,181,892.24
Interest Receivable on Investments	1170	0.00	0.00	272,981.02
Due From Other Agencies	1220	0.00	2,274,111.00	21,503,211.91
Due From Budgetary Funds	1141	0.00	0.00	12,474,984.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	66,465,104.81
Inventory	1150	0.00	0.00	6,171,749.22
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
<b>Total Assets</b>		24,940,899.17	17,592,006.50	276,938,375.68
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		24,940,899.17	17,592,006.50	276,938,375.68
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	199,648.16
Payroll Deductions and Withholdings	2170	0.00	0.00	59,533.36
Accounts Payable	2120	0.00	6,310.72	18,876,514.67
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	269,902.32
Due to Budgetary Funds	2161	0.00	0.00	12,474,984.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	1,839,874.14	242,203.12	2,082,077.26
Construction Contracts Payable - Retained Percentage	2150	459,406.01	52,637.17	512,043.18
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenue	2410	0.00	2,274,111.00	3,161,468.35
Unavailable Revenue	2410	0.00	0.00	0.00
<b>Total Liabilities</b>		2,299,280.15	2,575,262.01	37,636,171.30
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00
<b>FUND BALANCES</b>				
<i>Nonspendable:</i>				
Inventory	2711	0.00	0.00	6,171,749.22
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	2710	0.00	0.00	6,171,749.22
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	25,717,158.24
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	66,465,104.81
Capital Projects	2726	22,641,619.02	15,016,744.49	37,658,363.51
Restricted for Food Service	2729	0.00	0.00	15,082,031.24
Restricted for	2729	0.00	0.00	1,991,738.69
<b>Total Restricted Fund Balances</b>	2720	22,641,619.02	15,016,744.49	146,914,396.49
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	17,863,387.37
Assigned for	2749	0.00	0.00	0.00
<b>Total Assigned Fund Balances</b>	2740	0.00	0.00	17,863,387.37
<b>Total Unassigned Fund Balances</b>	2750	0.00	0.00	68,352,671.30
<b>Total Fund Balances</b>	2700	22,641,619.02	15,016,744.49	239,302,204.38
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		24,940,899.17	17,592,006.50	276,938,375.68

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
**For the Fiscal Year Ended June 30, 2020**

**Total Fund Balances - Governmental Funds** \$ 239,302,204

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 946,174,380

The difference between the acquisition price and the net carrying amount of refunded debt is reported as a deferred outflows of resources in government-wide, but is not reported in the governmental funds. 15,049,206

Deferred outflows of resources and deferred inflows of resources related to pensions and other

Deferred Outflow Pension	\$ 188,776,700	
Deferred Inflow Pension	<u>(80,776,700)</u>	108,000,000

Deferred Outflow OPEB	\$ 935,160	
Deferred Inflow OPEB	<u>(12,487,996)</u>	(11,552,836)

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 102,400,818

Long-term liabilities are not due and payable in the current period and, therefore, are not reported

Liability for Compensated Absences	\$ (58,511,989)	
Certificates of Participation Payable	(374,252,251)	
Other Postemployment Benefits Payable	(33,766,979)	
Net Pension Liability	<u>(559,189,287)</u>	(1,025,720,506)

**Total Net Position - Governmental Activities** \$ 373,653,266

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299
<b>REVENUES</b>						
Federal Direct	3100	1,720,231.45	0.00	3,250,367.00	0.00	2,665,079.12
Federal Through State and Local	3200	6,838,420.22	56,525,309.37	102,719,652.04	0.00	0.00
State Sources	3300	640,778,828.61	868,753.00	0.00	0.00	0.00
Local Sources:						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	340,534,546.48	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	3,084,555.51	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		26,800,689.31	358,898.68	0.00	132,231.30	483,377.07
Total Local Sources	3400	367,335,235.79	3,443,454.19	0.00	132,231.30	483,377.07
<b>Total Revenues</b>		1,016,672,716.07	60,837,516.56	105,970,019.04	132,231.30	3,148,456.19
<b>EXPENDITURES</b>						
Current:						
Instruction	5000	660,770,983.00	0.00	41,286,520.52	0.00	0.00
Student Support Services	6100	51,672,241.88	0.00	19,017,887.34	0.00	0.00
Instructional Media Services	6200	5,294,950.84	0.00	767,363.29	0.00	0.00
Instruction and Curriculum Development Services	6300	13,557,737.30	0.00	9,122,236.15	0.00	0.00
Instructional Staff Training Services	6400	6,335,139.15	0.00	17,768,937.69	0.00	0.00
Instruction-Related Technology	6500	15,161,490.02	0.00	79,707.71	0.00	0.00
Board	7100	2,585,540.05	0.00	0.00	0.00	0.00
General Administration	7200	2,367,769.73	0.00	4,617,673.22	0.00	0.00
School Administration	7300	64,007,396.26	0.00	1,227,560.06	0.00	0.00
Facilities Acquisition and Construction	7410	10,384,211.95	0.00	40,058.64	0.00	0.00
Fiscal Services	7500	6,129,012.56	0.00	135.00	0.00	0.00
Food Services	7600	0.00	54,973,722.25	0.00	0.00	0.00
Central Services	7700	22,463,997.61	0.00	141,465.77	0.00	0.00
Student Transportation Services	7800	51,003,588.88	0.00	9,615,804.59	0.00	0.00
Operation of Plant	7900	67,911,179.29	0.00	112,552.07	0.00	0.00
Maintenance of Plant	8100	25,419,886.38	0.00	664.16	0.00	0.00
Administrative Technology Services	8200	9,596,336.65	0.00	1,249,986.04	0.00	0.00
Community Services	9100	1,337,720.01	0.00	70,148.04	0.00	0.00
Debt Service: (Function 9200)						
Redemption of Principal	710	0.00	0.00	0.00	8,166,759.00	1,775,000.00
Interest	720	0.00	0.00	0.00	10,428,661.98	3,121,871.00
Dues and Fees	730	0.00	0.00	0.00	970,939.00	13,500.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
Capital Outlay:						
Facilities Acquisition and Construction	7420	1,324,136.26	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	1,660,910.86	3,267,391.98	889,541.95	0.00	0.00
<b>Total Expenditures</b>		1,018,984,228.68	58,241,114.23	106,008,242.24	19,566,359.98	4,910,371.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(2,311,512.61)	2,596,402.33	(38,223.20)	(19,434,128.68)	(1,761,914.81)
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	66,194.89	0.00	0.00	0.00	0.00
Loss Recoveries	3740	6,168.51	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	38,504,116.34	86,258.17	38,223.20	23,412,446.68	6,641,419.74
Transfers Out	9700	(562,309.56)	(1,806,181.57)	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		38,014,170.18	(1,719,923.40)	38,223.20	23,412,446.68	6,641,419.74
<b>SPECIAL ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>						
		0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		35,702,657.57	876,478.93	0.00	3,978,318.00	4,879,504.93
Fund Balances, July 1, 2019	2800	83,379,916.61	15,896,531.32	0.00	31,396,168.67	26,211,113.21
Adjustments to Fund Balances	2891	(737,674.82)	60,826.45	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	118,344,899.36	16,833,836.70	0.00	35,374,486.67	31,090,618.14

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Nonvoted Capital Improvement Fund 370	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Federal Direct	3100	0.00	0.00	7,635,677.57
Federal Through State and Local	3200	0.00	0.00	166,083,381.63
State Sources	3300	0.00	15,403,943.96	657,051,525.57
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	340,534,546.48
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	104,489,971.29	0.00	104,489,971.29
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	3,084,555.51
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		836,997.17	271,216.16	28,883,409.69
Total Local Sources	3400	105,326,968.46	271,216.16	476,992,482.97
<b>Total Revenues</b>		105,326,968.46	15,675,160.12	1,307,763,067.74
<b>EXPENDITURES</b>				
<i>Current:</i>				
Instruction	5000	0.00	0.00	702,057,503.52
Student Support Services	6100	0.00	0.00	70,690,129.22
Instructional Media Services	6200	0.00	0.00	6,062,314.13
Instruction and Curriculum Development Services	6300	0.00	0.00	22,679,973.45
Instructional Staff Training Services	6400	0.00	0.00	24,104,076.84
Instruction-Related Technology	6500	0.00	0.00	15,241,197.73
Board	7100	0.00	0.00	2,585,540.05
General Administration	7200	0.00	0.00	6,985,442.95
School Administration	7300	0.00	0.00	65,234,956.32
Facilities Acquisition and Construction	7410	20,445,526.35	371,495.21	31,241,292.15
Fiscal Services	7500	0.00	0.00	6,129,147.56
Food Services	7600	0.00	0.00	54,973,722.25
Central Services	7700	0.00	0.00	22,605,463.38
Student Transportation Services	7800	0.00	0.00	60,619,393.47
Operation of Plant	7900	0.00	0.00	68,023,731.36
Maintenance of Plant	8100	0.00	0.00	25,420,550.54
Administrative Technology Services	8200	0.00	0.00	10,846,322.69
Community Services	9100	0.00	0.00	1,407,868.05
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	18,000.00	9,959,759.00
Interest	720	0.00	360.00	13,550,892.98
Dues and Fees	730	0.00	4,635.32	989,074.32
Other Debt Service	791	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	18,868,650.46	3,347,505.97	23,540,292.69
Charter School Local Capital Improvement	7430	0.00	0.00	0.00
Other Capital Outlay	9300	9,587,228.36	305,431.72	15,710,504.87
<b>Total Expenditures</b>		48,901,405.17	4,047,428.22	1,260,659,149.52
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		56,425,563.29	11,627,731.90	47,103,918.22
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	66,194.89
Loss Recoveries	3740	0.00	49,888.66	56,057.17
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	284,318.00	0.00	68,966,782.13
Transfers Out	9700	(57,440,318.44)	(9,311,482.75)	(69,120,292.32)
<b>Total Other Financing Sources (Uses)</b>		(57,156,000.44)	(9,261,594.09)	(31,258.13)
<b>SPECIAL ITEMS</b>				
		0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				
		0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(730,437.15)	2,366,137.81	47,072,660.09
Fund Balances, July 1, 2019	2800	23,135,773.89	12,624,313.40	192,643,817.10
Adjustments to Fund Balances	2891	236,282.28	26,293.28	(414,272.81)
Fund Balances, June 30, 2020	2700	22,641,619.02	15,016,744.49	239,302,204.38

The notes to financial statements are an integral part of this statement.  
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**DUVAL COUNTY PUBLIC SCHOOLS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2020**

**Net Change in Fund Balances - Governmental Funds** \$ 47,072,660

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense and adjustments in the excess of capital outlays in the current period.

Capital Outlay - Facilities, Acquisition and Construction	\$ 23,540,293	
Capital Outlay - Other	15,710,505	
Less, Depreciation Expense	<u>(67,209,456)</u>	(27,958,658)

Capital assets donated to the District increase net position in the government-wide financial statements, but are not financial resources and, therefore, are not reported in the governmental funds.		289,015
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Government-wide statement are affected only to the extent these amounts differ. Long-term proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. This is the effect of these transactions.

Payment of principal - COP	\$ 9,941,759	
Payment of principal - Bonds	<u>18,000</u>	9,959,759

Governmental funds report the effect of premiums, discounts, and prepaid insurance in the year debt is issued, but these amounts are deferred and amortized over the life of the debt in the statement of activities. The following details the effects of premiums and discounts in the current period.

Amortization of Premiums	\$ 1,034,872	
Amortization of Discounts	<u>(807)</u>	1,034,065

Deferred outflow of resources and inflows of resources on refunded debt are reported in the governmental funds in the year debt is issued, but deferred and amortized over the life of the debt in the statement of activities.

Deferred Outflows on Certificates of Participation Issued		(1,150,434)
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In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensation absences (i.e., vacation and sick leave) earned in excess of the amount used in the current period.		(1,547,664)
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Pension benefit costs are recorded in the statement of activities under the full accrual basis of accounting, but are recorded in the governmental funds when contributions to the plan are paid. This is the net amount of contributions made in excess of pension benefits earned during the period.

Change in Pension Liability	\$ (27,853,079)	
Change in Pension Deferred Outflows	(23,616,794)	
Change in Pension Deferred Inflows	<u>1,225,762</u>	(50,244,111)

Other postemployment benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net increase in the other postemployment benefits payable liability for the current fiscal year.

Change in OPEB liability	\$ 15,173,284	
Change in OPEB Deferred Outflows	\$ (67,884)	
Change in OPEB Deferred Inflows	<u>(11,266,657)</u>	3,838,743

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net income of internal service funds is reported with governmental activities.		<u>752,510</u>
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Change in Net Position - Governmental Activities	\$	<u><u>(17,954,116)</u></u>
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2020**

	Account Number	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
		Other Enterprise Funds	Totals	
<b>ASSETS</b>				
Current assets:				
Cash and Cash Equivalents	1110	919,513.00	919,513.00	67,682,677.83
Investments	1160	0.00	0.00	69,426,536.70
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	131,922.81
Due From Insurer	1180	0.00	0.00	258,544.74
Due From Budgetary Funds	1141	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	2,680,412.16
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Total current assets		919,513.00	919,513.00	140,180,094.24
Noncurrent assets:				
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00
<i>Capital Assets:</i>				
Land	1310	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00
Motor Vehicles	1350	33,724.00	33,724.00	0.00
Accumulated Depreciation	1359	(15,176.00)	(15,176.00)	0.00
Property Under Leases	1370	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00
Depreciable Capital Assets, Net		18,548.00	18,548.00	0.00
Total Capital Assets		18,548.00	18,548.00	0.00
Total noncurrent assets		18,548.00	18,548.00	0.00
<b>Total Assets</b>		<b>938,061.00</b>	<b>938,061.00</b>	<b>140,180,094.24</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>				
Current liabilities:				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	2,073,753.34
Accounts Payable	2120	33,724.00	33,724.00	10,719,061.69
Sales Tax Payable	2260	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	885,789.00	885,789.00	300,033.12
Due to Budgetary Funds	2161	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	12,769,428.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00
Total current liabilities		919,513.00	919,513.00	25,862,276.15
Long-term liabilities:				
Unearned Revenues	2410	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	11,917,000.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00
Total long-term liabilities		0.00	0.00	11,917,000.00
<b>Total Liabilities</b>		<b>919,513.00</b>	<b>919,513.00</b>	<b>37,779,276.15</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	2770	18,548.00	18,548.00	0.00
Restricted for	2780	0.00	0.00	102,400,818.09
Unrestricted	2790	0.00	0.00	0.00
<b>Total Net Position</b>		<b>18,548.00</b>	<b>18,548.00</b>	<b>102,400,818.09</b>

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
		Other Enterprise Funds	Totals	
<b>OPERATING REVENUES</b>				
Charges for Services	3481	824,651.63	824,651.63	201,893.08
Charges for Sales	3482	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	116,824,088.35
Other Operating Revenues	3489	0.00	0.00	6,897,419.32
<b>Total Operating Revenues</b>		824,651.63	824,651.63	123,923,400.75
<b>OPERATING EXPENSES</b>				
Salaries	100	112,181.08	112,181.08	339,888.64
Employee Benefits	200	33,821.02	33,821.02	110,700.97
Purchased Services	300	771,569.33	771,569.33	5,584,672.65
Energy Services	400	1,111.40	1,111.40	0.00
Materials and Supplies	500	7,145.26	7,145.26	48,022.28
Capital Outlay	600	0.00	0.00	0.00
Other	700	38,491.34	38,491.34	120,262,207.06
Depreciation and Amortization Expense	780	6,745.00	6,745.00	0.00
<b>Total Operating Expenses</b>		971,064.43	971,064.43	126,345,491.60
<b>Operating Income (Loss)</b>		(146,412.80)	(146,412.80)	(2,422,090.85)
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment Income	3430	0.00	0.00	2,208,647.99
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	139,667.80	139,667.80	0.00
Loss Recoveries	3740	0.00	0.00	812,442.30
Gain on Disposition of Assets	3780	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		139,667.80	139,667.80	3,021,090.29
<b>Income (Loss) Before Operating Transfers</b>		(6,745.00)	(6,745.00)	598,999.44
Transfers In	3600	0.00	0.00	153,510.19
Transfers Out	9700	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				
		0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				
		0.00	0.00	0.00
<b>Change In Net Position</b>		(6,745.00)	(6,745.00)	752,509.63
Net Position, July 1, 2019	2880	25,293.00	25,293.00	101,234,035.65
Adjustments to Net Position	2896	0.00	0.00	414,272.81
Net Position, June 30, 2020	2780	18,548.00	18,548.00	102,400,818.09

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers and users	824,651.43	824,651.43	117,025,981.43
Receipts from interfund services provided	0.00	0.00	7,032,382.41
Payments to suppliers	(876,104.33)	(876,104.33)	(466,160.66)
Payments to employees	(146,002.10)	(146,002.10)	(5,179,755.08)
Payments for interfund services used	0.00	0.00	(120,803,403.06)
Other receipts (payments)	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	(197,455.00)	(197,455.00)	(2,390,954.96)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Subsidies from operating grants	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	153,510.19
Transfers to other funds	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	0.00	153,510.19
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Proceeds from capital debt	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sales and maturities of investments	0.00	0.00	(1,184,545.15)
Interest and dividends received	0.00	0.00	3,435,363.10
Purchase of investments	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	0.00	0.00	2,250,817.95
<b>Net increase (decrease) in cash and cash equivalents</b>	(197,455.00)	(197,455.00)	13,373.18
Cash and cash equivalents - July 1, 2019	1,116,968.00	1,116,968.00	316,146.00
Cash and cash equivalents - June 30, 2020	919,513.00	919,513.00	329,519.18
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>			
Operating income (loss)	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>			
Depreciation/Amortization expense	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>			
(Increase) decrease in accounts receivable	(57,787.00)	(57,787.00)	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	32,627.26
(Increase) decrease in deposits receivable	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00
(Increase) decrease in due from other agencies	(139,667.80)	(139,667.80)	102,336.19
(Increase) decrease in inventory	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	437,450.48
Increase (decrease) in cash overdraft	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	(81.68)
Increase (decrease) in due to other funds	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00
Increase (decrease) in other postemployment benefits	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.	0.00	0.00	(541,196.00)
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00
<b>Total adjustments</b>	(197,454.80)	(197,454.80)	31,136.25
<b>Net cash provided (used) by operating activities</b>	(197,454.80)	(197,454.80)	31,136.25
<b>Noncash investing, capital and financing activities:</b>			
Borrowing under capital lease	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**June 30, 2020**

	Account Number	Total Private-Purpose Trust Funds 850	School Internal Funds 891
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	55,020.37	7,152,789.85
Investments	1160	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Pension Contributions Receivable	1132		
Interest Receivable on Investments	1170	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Inventory	1150		0.00
<b>Total Assets</b>		55,020.37	7,152,789.85
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	
Pension	1940		
Other Postemployment Benefits	1950	0.00	
<b>Total Deferred Outflows of Resources</b>		0.00	
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Internal Accounts Payable	2290	0.00	7,152,789.85
Due to Other Agencies	2230	0.00	
Due to Budgetary Funds	2161	0.00	0.00
<b>Total Liabilities</b>		0.00	7,152,789.85
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	
Pension	2640		
Other Postemployment Benefits	2650	0.00	
<b>Total Deferred Inflows of Resources</b>		0.00	
<b>NET POSITION</b>			
<b>Restricted for:</b>			
Pensions	2785	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00
Other purposes	2785	55,020.37	0.00
Individuals, organizations and other governments	2785	0.00	0.00
<b>Total Net Position</b>		55,020.37	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Total Private-Purpose Trust Funds 850	School Internal Funds 891
<b>ADDITIONS</b>			
Miscellaneous	3495		32,157,184.00
<i>Contributions:</i>			
Employer		0.00	0.00
Plan Members		0.00	0.00
Gifts, Grants and Bequests	3440	15,500.00	0.00
Total Contributions		15,500.00	0.00
<i>Investment Income:</i>			
Interest on Investments	3431	615.68	0.00
Gain on Sale of Investments	3432	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00
Total Investment Income		615.68	0.00
Less Investment Expense		0.00	0.00
Net Investment Income		615.68	0.00
<b>Total Additions</b>		16,115.68	32,157,184.00
<b>DEDUCTIONS</b>			
Salaries	100	0.00	0.00
Employee Benefits	200	0.00	0.00
Purchased Services	300	0.00	0.00
Other	700	1,340.71	32,157,184.00
Refunds of Contributions		0.00	0.00
Administrative Expenses		0.00	0.00
<b>Total Deductions</b>		1,340.71	32,157,184.00
<b>Change In Net Position</b>		14,774.97	0.00
Net position-beginning	2885	40,245.40	0.00
Adjustments to Net Position	2896	0.00	0.00
Net position-ending	2785	55,020.37	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**June 30, 2020**

	Account Number	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	32,104,187.43	32,104,187.43
Investments	1160	304,000.38	304,000.38
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	4,637,494.90	4,637,494.90
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	1,751,524.13	1,751,524.13
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	265,339.18	265,339.18
Internal Balances		1,004,743.33	1,004,743.33
Cash with Fiscal/Service Agents	1114	1,898,851.00	1,898,851.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00
Leases Receivable	1425	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	574,434.08	574,434.08
Long-Term Investments	1460	0.00	0.00
Prepaid Insurance Costs	1430	118,316.51	118,316.51
Other Postemployment Benefits Asset	1410	0.00	0.00
Pension Asset	1415	0.00	0.00
<i>Capital Assets:</i>			
Land	1310	4,086,805.71	4,086,805.71
Land Improvements - Nondepreciable	1315	13,197.00	13,197.00
Construction in Progress	1360	0.00	0.00
Nondepreciable Capital Assets		4,100,002.71	4,100,002.71
Improvements Other Than Buildings	1320	3,115,071.54	3,115,071.54
Less Accumulated Depreciation	1329	(575,044.81)	(575,044.81)
Buildings and Fixed Equipment	1330	37,587,700.06	37,587,700.06
Less Accumulated Depreciation	1339	(5,832,051.94)	(5,832,051.94)
Furniture, Fixtures and Equipment	1340	10,186,323.65	10,186,323.65
Less Accumulated Depreciation	1349	(8,701,986.13)	(8,701,986.13)
Motor Vehicles	1350	2,134,608.77	2,134,608.77
Less Accumulated Depreciation	1359	(807,773.39)	(807,773.39)
Property Under Leases	1370	87,191,018.25	87,191,018.25
Less Accumulated Amortization	1379	(12,561,868.25)	(12,561,868.25)
Audiovisual Materials	1381	772,272.22	772,272.22
Less Accumulated Depreciation	1388	(479,114.21)	(479,114.21)
Computer Software	1382	6,953,247.87	6,953,247.87
Less Accumulated Amortization	1389	(6,239,954.59)	(6,239,954.59)
Depreciable Capital Assets, Net		112,742,449.04	112,742,449.04
Total Capital Assets		116,842,451.75	116,842,451.75
<b>Total Assets</b>		159,501,342.69	159,501,342.69
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	5,979,298.00	5,979,298.00
Other Postemployment Benefits	1950	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		5,979,298.00	5,979,298.00
<b>LIABILITIES</b>			
Cash Overdraft	2125	70,801.68	70,801.68
Accrued Salaries and Benefits	2110	2,919,842.18	2,919,842.18
Payroll Deductions and Withholdings	2170	559,547.17	559,547.17
Accounts Payable	2120	4,416,788.03	4,416,788.03
Sales Tax Payable	2260	43,324.93	43,324.93
Current Notes Payable	2250	406,135.95	406,135.95
Accrued Interest Payable	2210	47,049.99	47,049.99
Deposits Payable	2220	1,831.86	1,831.86
Due to Other Agencies	2230	327,674.54	327,674.54
Due to Fiscal Agent	2240	384,923.03	384,923.03
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	966.47	966.47
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Unearned Revenues	2410	84,361.16	84,361.16
<i>Long-Term Liabilities:</i>			
<i>Portion Due Within One Year:</i>			
Notes Payable	2310	4,337,346.84	4,337,346.84
Obligations Under Leases	2315	1,314,698.54	1,314,698.54
Bonds Payable	2320	655,000.00	655,000.00
Liability for Compensated Absences	2330	176,390.16	176,390.16
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	1,432,940.00	1,432,940.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	235,706.33	235,706.33
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due Within One Year		8,152,081.87	8,152,081.87
<i>Portion Due After One Year:</i>			
Notes Payable	2310	4,040,176.54	4,040,176.54
Obligations Under Leases	2315	75,985,383.43	75,985,383.43
Bonds Payable	2320	56,923,471.30	56,923,471.30
Liability for Compensated Absences	2330	112,977.71	112,977.71
Lease-Purchase Agreements Payable	2340	7,085.07	7,085.07
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	7,378,127.00	7,378,127.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	3,492,581.04	3,492,581.04
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due in More than One Year		147,939,802.09	147,939,802.09
Total Long-Term Liabilities		156,091,883.96	156,091,883.96
<b>Total Liabilities</b>		165,355,130.95	165,355,130.95
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Pension	2640	907,189.00	907,189.00
Other Postemployment Benefits	2650	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		907,189.00	907,189.00
<b>NET POSITION</b>			
Net Investment in Capital Assets	2770	(18,043,186.59)	(18,043,186.59)
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	0.00	0.00
Food Service	2780	79,738.38	79,738.38
Debt Service	2780	1,946,042.50	1,946,042.50
Capital Projects	2780	210,229.52	210,229.52
Other Purposes	2780	9,000.00	9,000.00
Unrestricted	2790	15,016,496.93	15,016,496.93
<b>Total Net Position</b>		(781,679.26)	(781,679.26)

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**Major Component Unit Name**  
**For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
<b>Total Component Unit Activities</b>		0.00	0.00	0.00	0.00	0.00

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

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The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**Major Component Unit Name**  
**For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
<b>Total Component Unit Activities</b>		0.00	0.00	0.00	0.00	0.00

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
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The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**TOTAL NONMAJOR COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	68,758,436.36	75,757.25	3,351,038.72	0.00	(65,331,640.39)
Student Support Services	6100	6,880,136.83	0.00	1,261,640.92	0.00	(5,618,495.91)
Instructional Media Services	6200	701,588.20	0.00	0.00	0.00	(701,588.20)
Instruction and Curriculum Development Services	6300	2,433,737.19	0.00	18,620.87	0.00	(2,415,116.32)
Instructional Staff Training Services	6400	946,619.87	0.00	452,633.55	0.00	(493,986.32)
Instruction-Related Technology	6500	1,005,730.97	0.00	10,145.93	0.00	(995,585.04)
Board	7100	941,999.77	0.00	0.00	0.00	(941,999.77)
General Administration	7200	1,433,870.45	0.00	60,961.88	0.00	(1,372,908.57)
School Administration	7300	16,355,630.13	0.00	439,906.16	0.00	(15,915,723.97)
Facilities Acquisition and Construction	7400	4,133,151.06	0.00	4,198.05	1,807,688.16	(2,321,264.85)
Fiscal Services	7500	6,278,604.94	0.00	0.00	0.00	(6,278,604.94)
Food Services	7600	4,753,539.21	661,349.13	3,946,786.08	0.00	(145,404.00)
Central Services	7700	1,783,810.09	2,551.53	51,775.18	0.00	(1,729,483.38)
Student Transportation Services	7800	1,358,754.22	0.00	44,628.77	0.00	(1,314,125.45)
Operation of Plant	7900	18,777,462.97	0.00	0.00	2,602,603.40	(16,174,859.57)
Maintenance of Plant	8100	2,807,241.89	0.00	0.00	0.00	(2,807,241.89)
Administrative Technology Services	8200	298,209.14	0.00	0.00	9,868.65	(288,340.49)
Community Services	9100	1,634,672.75	2,506,113.04	80,089.38	0.00	951,529.67
Interest on Long-Term Debt	9200	8,974,578.06	0.00	0.00	4,418,371.00	(4,556,207.06)
Unallocated Depreciation/Amortization Expense		1,369,408.59				(1,369,408.59)
<b>Total Component Unit Activities</b>		151,627,182.69	3,245,770.95	9,722,425.49	8,838,531.21	(129,820,455.04)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
116,614,741.72
8,048,614.88
6,414,530.85
108,105.96
0.00
(43,554.47)
131,142,438.94
1,321,983.90
(1,582,236.60)
(521,426.56)
(781,679.26)

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**TOTAL COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	68,758,436.36	75,757.25	3,351,038.72	0.00	(65,331,640.39)
Student Support Services	6100	6,880,136.83	0.00	1,261,640.92	0.00	(5,618,495.91)
Instructional Media Services	6200	701,588.20	0.00	0.00	0.00	(701,588.20)
Instruction and Curriculum Development Services	6300	2,433,737.19	0.00	18,620.87	0.00	(2,415,116.32)
Instructional Staff Training Services	6400	946,619.87	0.00	452,633.55	0.00	(493,986.32)
Instruction-Related Technology	6500	1,005,730.97	0.00	10,145.93	0.00	(995,585.04)
Board	7100	941,999.77	0.00	0.00	0.00	(941,999.77)
General Administration	7200	1,433,870.45	0.00	60,961.88	0.00	(1,372,908.57)
School Administration	7300	16,355,630.13	0.00	439,906.16	0.00	(15,915,723.97)
Facilities Acquisition and Construction	7400	4,133,151.06	0.00	4,198.05	1,807,688.16	(2,321,264.85)
Fiscal Services	7500	6,278,604.94	0.00	0.00	0.00	(6,278,604.94)
Food Services	7600	4,753,539.21	661,349.13	3,946,786.08	0.00	(145,404.00)
Central Services	7700	1,783,810.09	2,551.53	51,775.18	0.00	(1,729,483.38)
Student Transportation Services	7800	1,358,754.22	0.00	44,628.77	0.00	(1,314,125.45)
Operation of Plant	7900	18,777,462.97	0.00	0.00	2,602,603.40	(16,174,859.57)
Maintenance of Plant	8100	2,807,241.89	0.00	0.00	0.00	(2,807,241.89)
Administrative Technology Services	8200	298,209.14	0.00	0.00	9,868.65	(288,340.49)
Community Services	9100	1,634,672.75	2,506,113.04	80,089.38	0.00	951,529.67
Interest on Long-Term Debt	9200	8,974,578.06	0.00	0.00	4,418,371.00	(4,556,207.06)
Unallocated Depreciation/Amortization Expense		1,369,408.59				(1,369,408.59)
Total Component Unit Activities		151,627,182.69	3,245,770.95	9,722,425.49	8,838,531.21	(129,820,455.04)

**General Revenues:***Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers****Change in Net Position**

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00

0.00

0.00

0.00

116,614,741.72

8,048,614.88

6,414,530.85

108,105.96

0.00

(43,554.47)

131,142,438.94

1,321,983.90

(1,582,236.60)

(521,426.56)

(781,679.26)

The notes to financial statements are an integral part of this statement.

## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Duval County School District's (District) governmental activities and for each segment of the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is allocated to the various functions.

### B. Reporting Entity

The Duval County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Duval County, Florida.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

**Blended Component Unit** Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The Duval School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**EXHIBIT D-1, PAGE 18-2**

**Discretely Presented Component Units** The component unit columns in the government-wide financial statements include the financial data of the District's other component units. The District's component units consist of charter schools. A separate column is used to emphasize that they are legally separate from the District.

The charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under a charter approved by their sponsor, the Duval County School Board. The 32 charter schools are as follows: Biscayne High School, BridgePrep Academy Duval County, Duval Charter High School at Baymeadows, Duval Charter at Baymeadows, Duval Charter Scholars Academy, Duval Charter School at Coastal, Duval Charter School at Flagler Center, Duval Charter at Mandarin, Duval Charter at Southside, Duval Charter School at Westside, Duval Mycro School of Integrated Academics and Technologies Inc., Florida Cyber Charter School at Duval, Global Outreach Charter Academy, KIPP Jacksonville Inc., Lone Star High School, River City Science Academy – Innovation, River City Science Academy K-5, River City Science Academy -Mandarin, River City Science Academy Middle High, San Jose Academy, San Jose Preparatory High School, School for Accelerated Learning and Technologies Inc., Seacoast Charter Academy Inc., Seaside Charter School K-8, Seaside Charter North Campus, Seaside Community Charter School, Somerset Academy Eagle Campus (Elem), Somerset Academy Middle Eagle Campus, SOS Academy, Tiger Academy, Waverly Academy, and Wayman Academy of the Arts.

The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools. The District established the charter schools by approval of their charters, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools, and the District is responsible for the operation, control, and supervision of public schools within the District. Finally, the nature and significance of the charter schools' relationships with the District are such that their exclusion would cause the District basic financial statements to be misleading.

The financial data reported on the accompanying statements was derived from the charter schools' audited financial statements for the fiscal year ended June 30, 2020. School for Accelerated Learning and Technologies Inc. did not submit audited statements; unaudited statements for the fiscal year ended June 30, 2020 are being presented. The charter schools' financial statements are filed in the District's administrative offices at 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

**C. Basis of Presentation: Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise fund. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used and net residual amounts between governmental and business-type activities.

**D. Basis of Presentation: Fund Financial Statements**

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component unit. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State or City that are legally restricted to be expended for specific current operating purposes.

Special Revenue – Other Federal Programs Fund – to account for certain Federal grant program resources.

Special Revenue – Food Service Fund – to account for the financial resources related to the preparation, distribution, and sale of breakfast, lunch, and snacks to District students and personnel and related Federal grant program resources.

Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the District's Certificates of Participation and the 2005 and 2014B Qualified Zone Academy Bonds.

Debt Service – ARRA Economic Stimulus Fund – to account for the accumulation of resources for, and payment of, debt principal, interest, and related costs of Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds.

Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement ad valorem tax levy to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects.

Additionally, the District reports the following proprietary and fiduciary fund types:

Internal Service Funds – to account for the District's individual workers' compensation, health self-insurance programs, and the District's printing department operations.

Private-Purpose Trust Fund – to account for resources of the William Raines High School's Gear Up Scholarship Trust Fund for scholarship recipients who are graduating seniors attending a 2-year or 4-year public or private institution. These activities are excluded from the government-wide financial statements because the District cannot use these assets to finance its operations.



Enterprise Fund - The District is a member of, and fiscal agent for, the Florida School Retiree Benefits Consortium (FSRBC). FSRBC offers retiree benefits (Medicare advantage and supplement programs). FSRBC is governed by a board of directors composed of nine (9) members selected by the Independent Benefits Council (IBC) Board of Directors representing the Florida School Boards Association, Inc.; Florida Association of District School Superintendents, Inc.; Florida Association of School Administrators, Inc.; Florida Education Association; retirees from public school districts; and benefit managers from public school districts. As fiscal agent, the District has established an enterprise fund to account for FSRBC's resources and operations.

Agency Funds – School Internal Accounts - to account for resources of the school internal funds, which are used to administer monies collected at schools in connection with school, student athletic, class, and club activities. These activities are excluded from the government-wide financial statements because the District cannot use these assets to finance its operations.

During operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, transfers between the funds included in governmental activities are eliminated in preparation of the government-wide financial statements.

**E. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When

grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Property taxes and interest associated with the current fiscal period is susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary and private-purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting assets and liabilities.

The charter schools, except for Tiger Academy, are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities. Tiger Academy is accounted for as a not-for-profit organization and uses the not-for-profit accounting model.

**F. Budgetary Information**

The Board follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student support services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

**G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**1. Cash and Cash Equivalents**

The District's cash and cash equivalents are cash on hand, demand deposits, cash with fiscal agent, and short-term liquid investments with original maturities of 3 months or less from the date of acquisition. Investments classified as cash equivalents include

amounts placed with the State Board of Administration (SBA) in Florida PRIME and amounts held in money market mutual funds.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

**2. Investments**

Investments consist of amounts placed in the SBA debt service accounts which are restricted for debt service purposes, amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, the State Treasury Special Purpose Investment Account (SPIA) investment pool authorized in Section 17.61(1), Florida Statutes, and those made locally. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, which the SBA indicates is an external investment pool, are like money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at amortized cost, which approximates fair value.

The District's investments in the SPIA investment pool managed by the Florida Department of Financial Services, Division of Treasury, represent ownership of a share of the pool, not the underlying securities. The District's participation is voluntary, and the investments are reported at the fair value of the investment pool, with a fair value factor of 1.0103 on June 30, 2020.

Investments made locally consist of money market mutual funds, obligations of United States Government agencies and instrumentalities, and U.S. Treasury securities and are reported at fair value or amortized cost. Types and amounts of investments held at fiscal year-end are described in a subsequent note.

**3. Inventories**

Inventories consist of expendable supplies held for consumption during District operations. Inventories are stated at cost on the moving weighted-average basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

**4. Restricted Assets**

Certain assets held by a trustee, in the name of the District, in connection with Certificates of Participation (COPs), Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) financing arrangements, are classified as restricted assets on the statement of net position and balance sheet. These assets are set aside for repayment of debt issues at maturity as required by applicable debt covenants and principal and interest payments as they come due.

**5. Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing \$750 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Land and buildings acquired or constructed prior to July 1, 1969, were valued at appraised value when historical costs could not be determined.

Capital assets for Governmental and Business-type Activities are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other Than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	5 - 15 years
Motor Vehicles	5 - 10 years
Audio Visual Materials	5 years
Computer Software	5 years

Current year information relative to changes in capital assets is described in a subsequent note.

**6. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has three items that meet this criterion, deferred outflows related to debt, pensions, and OPEB. The net carrying amount on debt refunding reported in the government-wide statement of net position results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows of resources related to pensions and OPEB are described in subsequent notes.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that meet this criterion, deferred inflows related to pensions and OPEB, which are described in subsequent notes.

**7. Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net

position. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds and certificates of participation payable are reported net of the applicable premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts during the current period. The face amount of debt issued and premiums on debt issuance are reported as other financing sources.

Changes in long-term liabilities for the current year are reported in a subsequent note.

**8. Pensions**

The District participates in the Florida Retirement System (FRS). In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the FRS defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans, and related amounts are described in a subsequent note.

**9. Net Position Flow Assumption**

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

**10. Fund Balance Flow Assumptions**

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**11. Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balance at June 30, 2020.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. Board Policy 7.10 (Policy) states that the Board or, by delegation of the Board, the Superintendent or Superintendent's designee, may assign fund balance. The Board assigned fund balance for specific purposes, such as for the Extended Day Program. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The Policy also states that the Superintendent shall budget an amount equal to 3 percent of total estimated General Fund revenue as an unassigned amount to be set aside for use in emergency situations, and that the Superintendent may recommend to the Board an additional amount to be set aside for use in emergency circumstances. Emergency circumstances are defined and include events that are non-routine in nature and unforeseen.

In addition, the Policy states that the District shall endeavor to maintain a minimum fund balance budget in compliance with Section 1011.051, Florida Statutes, which requires that the District maintain an assigned and unassigned actual General Fund balance that is sufficient to address normal contingencies. As of June 30, 2020, the actual General Fund assigned and unassigned fund balance of \$59,651,602 was 6 percent of General Fund revenues.

**H. Revenues and Expenditures/Expenses**

**1. Program Revenues**

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not

classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

**2. State Revenue Sources**

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting during specified time periods following the date of the original reporting. Such amendments may impact funding allocations for subsequent fiscal years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

**3. District Property Taxes**

The Board is authorized by State law to levy property taxes for District school operations and capital improvements.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Duval County Property Appraiser, and property taxes are collected by the Duval County Tax Collector.

The Board adopted the 2019 tax levy on September 17, 2019. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection

of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Duval County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

**4. Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. The FDOE may require adjustments to subsequent fiscal period expenditures and related revenues based upon an audit of the district's compliance with applicable Federal awards requirements. Normally, such adjustments are treated as reductions of expenditures and related revenues in the fiscal year when the adjustments are made.

**5. Compensated Absences**

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

**6. Proprietary Funds Operating and Nonoperating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds for self-insurance are charges to the District for employee health insurance and workers' compensation premiums. The principal operating expenses include insurance claims and administrative expenses and fees. The principal operating revenues and expenses of the District's Internal Service Fund for printing department operations are charges to District departments to recover the costs of printing operations on a cost-reimbursement basis and the costs of operating the department. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.



**I. Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the financial statement date and the reported amounts of revenues and expenses or expenditures during the reporting period. Actual results could differ from those estimates.

**II. ACCOUNTING CHANGES**

**Changes in Reporting Entity**

During the 2019-20 fiscal year, the District added a new charter school, Seaside Charter North Campus, which is a discretely presented component unit. School for Accelerated Learning and Technologies Inc. discontinued operations and closed on February 14, 2020. Somerset Preparatory Academy K-8 merged with Somerset Elementary at the beginning of fiscal year 2019-20. The two schools' net positions were added together and presented under Somerset Elementary.

**III. PRIOR PERIOD ADJUSTMENTS**

**Restatement for Interest Revenue**

The governmental activities net position beginning balance on July 1, 2019, was restated to correct prior year interest revenue allocations.

	<b>Net Position - Beginning</b>	<b>Adjusted for Interest Income</b>	<b>Net Position - Beginning - Restated</b>
General Fund	83,379,917	(737,675)	82,642,242
Special Revenue -			
Food Service Fund	15,896,532	60,826	15,957,358
Capital Projects -			
Public Education Capital Outlay	1,369,883	1,039	1,370,922
Capital Projects -			
Capital Outlay and Debt Service	9,046,722	18,060	9,064,782
Capital Projects -			
Local Capital Improvement Fund	23,135,774	236,282	23,372,056
Capital Projects -			
Other Capital Projects	2,207,267	7,195	2,214,462
Internal Service -			
Worker's Compensation	7,357,835	93,611	7,451,446
Internal Service -			
Health Fund	93,876,201	320,662	94,196,863

#### IV. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

##### A. Cash Deposits with Financial Institutions

**Custodial Credit Risk-Deposits.** In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. To address custodial credit risk, Board Policy 7.44 requires the use of qualified public depositories. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

##### B. Investments

##### Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs. The District's recurring fair value measurements are valued using quoted prices for similar assets or liabilities in active markets (Level 2 inputs) and investments with the State Treasury are valued based on the District's share of the pool (Level 3 inputs).

The District's investments on June 30, 2020, are reported as follows:

		Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Total			
<b>Investments Valued at Fair Value</b>				
External Investment Pool:				
Special Purpose Investment Account (SPIA)	\$ 118,377,046	\$ -	\$ -	\$ 118,377,046
United States Treasury Securities	33,418,843	-	33,418,843	-
Obligations of United States Government Agencies	873,897	-	873,897	-
Total Investments Valued at Fair Value	152,669,786	\$ -	\$ 34,292,740	\$ 118,377,046
<b>Investments Valued at Amortized Cost and Reported as Cash and Cash Equivalents</b>				
External Investment Pool:				
Florida PRIME	100,132,663			
Ameris Bank Money Market	10,415,177			
Money Market Mutual Funds	37,919,820			
Total Investments Valued at Amortized Cost	148,467,660			
Total Investments	\$ 301,137,446			

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**EXHIBIT D-1, PAGE 18-14**

**C. Interest Rate Risk**

The District's investments as of June 30, 2020, are reported as follows:

**Interest Rate Risk**

The District's investments have the following maturities:

<b>Investments</b>	<b>Maturities</b>	<b>Fair Value</b>
SBA:		
Florida PRIME (1)	53 Day Average	\$ 100,132,663
SPIA	0.43 Year Average	118,377,046
Money Market Mutual Funds (1)(2)	24 Days Average	48,334,997
United States Treasury Securities (2)	July 2020 - May 2028	33,418,843
Obligations of United States Government		
Agencies and Instrumentalities (2)	October 21, 2020	873,897
<b>Total Investments</b>		<b>\$ 301,137,446</b>

Notes: (1) This investment is reported as a cash equivalent for financial statement reporting purposes.

(2) Includes \$34,292,740 of restricted investments and \$32,172,365 of restricted cash equivalents held under trust agreements in connection with the District's Qualified Zone Academy Bonds and Qualified School Construction Bonds financing arrangements to meet sinking fund requirements as follows: \$33,418,843 invested in United States Treasury Securities; \$873,897 invested in Obligations of United States Government Agencies and Instrumentalities; and \$32,172,365 invested in money market mutual funds.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District's investment policy limits investment maturities to a maximum of 24 months for operating funds and 5.5 years for other funds as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME and the money market mutual funds use weighted-average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days, based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

**External Investment Pools**

The District's investments reported at net asset value in the SPIA investment pool represent ownership of a share of the pool, not the underlying securities. Pooled investments with the State Treasury are not registered with the Securities and Exchange Commission. Oversight of the pooled investments with the State Treasury is provided by the Treasury Investment Committee per Section 17.575, Florida Statutes. The authorized investment types are set forth in Section 17.57, Florida Statutes. The SPIA had an effective duration of 0.43 years and fair value factor of 1.0291 on June 30, 2020. Participants contribute to the Treasury Pool on a dollar basis. These funds are commingled, and a fair value of the pool is determined from the individual values of the securities. The fair value of the securities is summed, and a total pool fair value is determined. A fair value factor is calculated by dividing the pool's total fair value by the pool participant's

total cash balances. The fair value factor is the ratio used to determine the fair value of an individual participant's pool balance.

The District's investment in the Florida PRIME investment pool, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. The investments in the Florida PRIME investment pool are reported at amortized cost. Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the monies in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board [State Board of Administration] can invest monies entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days." As of June 30, 2020, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

### **Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the Local Government Surplus Funds Trust Fund [Florida PRIME], or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy limits investments to Florida PRIME or similar intergovernmental investment pools; United States Government securities; obligations of United States Government Agencies and Instrumentalities; agency mortgage-backed securities; nonnegotiable interest-bearing time certificates of deposit, savings accounts, or money market accounts; repurchase agreements; commercial paper; corporate notes; municipal obligations; and SEC registered money market mutual funds.

The District's investments in the SBA debt service accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account.

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**EXHIBIT D-1, PAGE 18-16**

Disclosures for the Debt Service Accounts are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

The District's investment in Florida PRIME and money market mutual funds are rated AAAm by Standard & Poor's.

The District's investment in SPIA carried a credit rating of AA-f by Standard & Poor's at June 30, 2020. The District relies on policies developed by the State Treasury for managing interest rate risk and credit risk for this investment pool. Disclosures for the SPIA investment pool are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

Investments of \$873,897 in Obligations of the United States Government Agencies and Instrumentalities, \$33,418,843 in United States Treasury Securities, and \$32,172,365 in money market mutual funds are authorized under forward delivery agreements or supplemental trust agreements and are held by a trustee for the District's Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) sinking fund obligations. The forward delivery agreements and supplemental trust agreements authorize the investment of the available sinking fund amounts in certain eligible securities, including United States Treasury securities, obligations issued by agencies of the United States Government, and short-term obligations issued by banks, corporations, or other borrowers having a rating at the time of delivery of at least A-1 by Standard & Poor's or P-1 by Moody's Investors Service. The District's investments in Obligations of the United States Government Agencies and Instrumentalities are rated A-1+ and P-1 by Standard & Poor's and Moody's Investors Service, respectively.

**Custodial Credit Risk**

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; (2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a secured vault. The District's investment policy requires that all securities, except for certificates of deposit, collateral repurchase agreements, and money market mutual fund shares be held by a third-party custodial institution, and that all securities purchased by and all collateral obtained by the District be properly designated as an asset of the District. The securities must be held in an account separate and apart from the assets of the financial institution. As of June 30, 2020, all investments were held with an appropriate custodian or trustee or were held in accounts in the name of the District.

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. Except for funds related to debt, where there are other existing policies or indentures in effect, the District's investment policy limits the amount the District may invest in any one issuer as follows:

<b><u>Security Type</u></b>	<b><u>Single Issuer Maximum</u></b>
United States Government Agency Obligations	25%
Federal Instrumentalities	50%
Agency Mortgage-Backed Securities	15%
Nonnegotiable Interest Bearing Time Certificates of Deposit or Savings Accounts or Money Market Accounts	25%
Repurchase Agreements	10%
Commercial Paper	10%
Corporate Notes	5%
Municipal Obligations	10%
Money Market Mutual Funds	25%

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**EXHIBIT D-1, PAGE 18-18**

**D. Due From Other Agencies**

Amounts due from other agencies as of June 30, 2020, are:

<b><u>Fund/Source</u></b>	<b><u>Amount</u></b>
<b>GOVERNMENTAL ACTIVITIES</b>	
Major Governmental Funds:	
General Fund:	
Other Agencies	\$ 746,006
Special Revenue - Other Federal Programs:	
Federal Grant Reimbursements:	
Florida Department of Education	12,946,825
Special Revenue - Food Service:	
Florida Department of Agriculture and Consumer Services:	
Summer Food Service Program for Children	3,548,532
Equipment Grant Assistance	100,000
City of Jacksonville:	
Kids Hope Alliance, Meal Program for Children	172,625
Other Agencies	382,574
ARRA Economic Stimulus Debt Service:	
Federal tax subsidies	1,332,540
Nonmajor Governmental Funds:	
Capital Projects - Other Capital Projects:	
Florida Department of Education:	
Facilities Security Grant	2,274,111
Total Governmental Funds	<u>21,503,212</u>
Proprietary Funds:	
Internal Service Fund:	
Workers' Compensation	<u>131,923</u>
<b>Total Governmental Activities</b>	<b><u>\$ 21,635,134</u></b>

The amounts due from other agencies in the major Special Revenue – Other Federal Programs Fund mainly represent revenue reimbursements resulting from expenditure accruals; \$10.3 million is for CARES funding for COVID-19 expenditures. The amounts due from other agencies in the major Special Revenue – Food Service Fund primarily represent reimbursements due from the Summer Food Service Program for Children and an equipment grant. The amount due from other agencies in the ARRA Economic Stimulus Fund represents Federal tax subsidies on bond issues. The amount due from other agencies in the nonmajor Capital Projects – Other Capital Projects represents State capital for safety and security of school buildings and may not be entirely collected within one year. The amount due from other agencies, in the Proprietary Funds, represents reimbursements due from the Special Disability Trust Fund that are paid on a first-in, first-out basis, whereby requests are reimbursed to the District based on available funding and may not be entirely collected within one year.

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**EXHIBIT D-1, PAGE 18-19**

**E. Changes in Capital Assets**

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deletions</b>	<b>Ending Balance</b>
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 111,790,914	\$ 9,325	\$ -	\$ 111,800,239
Land Improvements	-	-	-	-
Construction in Progress	15,475,080	22,206,831	28,657,899	9,024,012
Total Capital Assets Not Being Depreciated	127,265,994	22,216,156	28,657,899	120,824,251
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	161,667,655	6,988,141	-	168,655,796
Buildings and Fixed Equipment	1,636,567,765	22,993,894	-	1,659,561,659
Furniture, Fixtures, and Equipment	240,863,071	13,697,583	27,522,341	227,038,313
Motor Vehicles	15,283,898	884,010	432,306	15,735,602
Audio Visual Materials	102,765	-	11,233	91,532
Computer Software	57,514,493	1,417,926	74,369	58,858,050
Total Capital Assets Being Depreciated	2,111,999,647	45,981,555	28,040,249	2,129,940,953
Accumulated Depreciation:				
Improvements Other Than Buildings	105,273,425	3,827,275	-	109,100,700
Buildings and Fixed Equipment	911,173,460	36,754,693	-	947,928,153
Furniture, Fixtures, and Equipment	186,473,574	22,196,778	27,522,341	181,148,011
Motor Vehicles	11,446,059	1,120,708	432,306	12,134,461
Audio Visual Materials	102,765	-	11,233	91,532
Computer Software	50,952,335	3,310,001	74,369	54,187,967
Total Accumulated Depreciation	1,265,421,618	67,209,456	28,040,249	1,304,590,825
Total Capital Assets Being Depreciated, Net	846,578,029	(21,227,901)	-	825,350,128
<b>Total Capital Assets, Net</b>	<b>\$ 973,844,023</b>	<b>\$ 988,255</b>	<b>\$ 28,657,899</b>	<b>\$ 946,174,379</b>
<b>ENTERPRISE FUND</b>				
Capital Assets Being Depreciated:				
Motor Vehicles	\$ 33,724	\$ -	\$ -	\$ 33,724
Total Capital Assets Being Depreciated	33,724	-	-	33,724
Accumulated Depreciation:				
Motor Vehicles	8,431	6,745	-	15,176
Total Accumulated Depreciation	8,431	6,745	-	15,176
<b>Total Capital Assets, Net</b>	<b>\$ 25,293</b>	<b>\$ (6,745)</b>	<b>\$ -</b>	<b>\$ 18,548</b>



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**EXHIBIT D-1, PAGE 18-20**

Depreciation expense was charged to functions as follows for the year ended June 30, 2020:

<b>Function</b>	<b>Amount</b>
GOVERNMENTAL ACTIVITIES	
Instruction	\$ 46,016,638
Student Support Services	5,324,374
Instructional Media Services	470,546
Instruction and Curriculum Development	1,713,985
Instructional Staff Training Services	1,603,051
Instruction-Related Technology	958,213
Board	74,762
General Administration	167,843
School Administration	5,644,475
Facilities Services	76,423
Fiscal Services	457,744
Food Services	187,161
Central Services	1,397,196
Student Transportation Services	132,656
Operation of Plant	1,210,694
Maintenance of Plant	1,387,843
Administrative Technology Services	316,612
Community Services	69,240
Total Depreciation Expense - Governmental Activities	<u>\$ 67,209,456</u>
ENTERPRISE FUND	
Total Depreciation Expense - Enterprise Activities	<u>\$ 6,745</u>

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**EXHIBIT D-1, PAGE 18-21**

**F. Long-Term Liabilities**

**1. Certificates of Participation**

Certificates of Participation outstanding at June 30, 2020, are as follows:

<b>Series</b>	<b>Amount Outstanding</b>	<b>Interest Rates (Percent)</b>	<b>Lease Term Maturity</b>	<b>Original Amount</b>
Series 2005-QZAB (1)	\$ 1,015,000	-	2021	\$ 1,015,000
Series 2009B-QSCB (2)	9,500,000	2.1	2025	27,220,000
Series 2010A-QSCB (3)	33,074,000	5.4	2027	33,074,000
Series 2012-QZAB (4)	29,000,000	3.79	2027	29,000,000
Series 2013A	13,620,000	3 - 5	2038	16,085,000
Series 2014A Refunding	30,890,132	2.69	2025	35,604,818
Series 2014B-QZAB	50,000,000	1.25	2028	50,000,000
Series 2015A Refunding	3,831,222	2	2020	18,485,242
Series 2015B Refunding	117,160,000	3.5 - 5	2033	121,850,000
Series 2016A Refunding	44,770,000	3 - 5	2035	45,095,000
Series 2017A Refunding	27,601,000	2.79	2035	27,944,000
Subtotal	360,461,354			\$ 405,373,060
Unamortized Premiums and Discounts	13,790,897			
<b>Total Certificates of Participation</b>	<b>\$ 374,252,251</b>			

- Notes: (1) Interest on this debt is paid by the United States Government through the issuance of Federal income tax credits to the holder of the QZAB (Qualified Zone Academy Bond). The rate of return to the holders was established by the United States Government at the time of the sale.
- (2) Series 2009B-QSCB (Qualified School Construction Bonds) is a principal only bond, with the investors receiving a tax credit in lieu of interest payments. The QSCBs also have a 2.1 percent supplemental interest component that was necessary for marketing the bonds to investors.
- (3) Series 2010A-QSCB is a 5.4 percent private placement issue where the District receives a direct interest subsidy payment from the United States Treasury. This subsidy reduced the District's true cost of borrowing to 0.169 percent over the duration of the lease term at the date of issuance.
- (4) The Series 2012-QZAB is a 3.79 percent taxable direct subsidy bond where interest expense incurred by the District is offset by an interest subsidy payment from the United States Treasury. This subsidy reduced the District's true cost of borrowing to 0 percent over the duration of the lease term at the date of issuance.

The District entered a master financing arrangement on October 1, 2000, characterized as a lease-purchase agreement, with the Duval School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of Certificates of Participation by the Leasing Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District. The rents are funded from proceeds of the Capital Projects – Local Capital Improvement Fund as permitted by Statute and paid from the Debt Service – Other Debt Service and Debt Service – ARRA Economic Stimulus Funds.

As a condition of the financing arrangement, the District gave a ground lease on District property to the Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates for the remaining term of the ground leases.

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**EXHIBIT D-1, PAGE 18-23**

The lease terms and the District properties included in the ground lease under these arrangements include:

<b>Certificates</b>	<b>Lease Term</b>	<b>Description of Properties</b>
Series 2005-QZAB	Earlier of date paid in full or October 20, 2021	Technology related equipment and improvements at: Cedar Hills Elementary School Brookview Elementary School
Series 2009B-QSCB	Earlier of date paid in full or December 16, 2025	Dinsmore Elementary School - Classroom Additions Ed White High School - Classroom Additions Gregory Drive Elementary School - Classroom Additions Robert E. Lee High School - Classroom Additions New Berlin Elementary School - Classroom Additions
Series 2010A-QSCB	Earlier of date paid in full or July 1, 2027	Waterleaf Elementary School - New School Eugene Butler Middle School - Additions John E. Ford K-8 School - Additions
Series 2012-QZAB	Earlier of date paid in full or July 1, 2027	Technology related equipment and improvements at 41 schools designated as magnet academy programs
Series 2013A	Earlier of date paid in full or July 1, 2038	Douglas Anderson School of the Arts Cafeteria and Classroom Additions.
Series 2014A Refunding of Series 2005A	Earlier of date paid in full or July 1, 2025	Arlington Middle School - Replacement Nutrition Service Center - New Districtwide Facility
Series 2014B-QZAB	Earlier of date paid in full or July 1, 2028	Technology and retrofits for eligible school projects for the purpose of repair, renovation, and equipping of qualified facilities
Series 2015A Refunding of Series 2005 Refunding of Series 2000	Earlier of date paid in full or July 1, 2020	Oceanway Elementary School - New School Kernan Trail Elementary School - New School Don Brewer Elementary School - New School Kernan Middle School - New School  Sandalwood High School - Ten Portable Replacements to permanent classrooms Alfred I. DuPont Middle School - Addition of New Sixth Grade Wing Paxon School for Advanced Studies - Additional Science Labs
Series 2015B Refunding of Series 2007A	Earlier of date paid in full or July 1, 2033	Atlantic Coast High School - New School Westview K-8 School - New School North Shore K-8 School - Completion
Series 2016A Refunding of Series 2009A	Earlier of date paid in full or July 1, 2035	Bartram Springs Elementary - Reimbursement Renovations Comprehensive Needs at Various Schools - Technology and Information Upgrades
Series 2017A Refunding of Series 2010B	Earlier of date paid in full or July 1, 2035	Robert E. Lee High School - Replacement and Renovations

**Qualified Zone Academy Bonds (QZAB) Certificates.** The 2005, 2012, and 2014B QZABs were issued under a special program whereby the financing proceeds were used to acquire technology-related equipment and improvements at various designated schools, which are leased by the District from the Leasing Corporation.

The 2005 QZABs were issued under a special program whereby the certificates mature in full for the original issue amounts. There is no interest cost for borrowing monies under this program.

The 2012 QZAB was issued December 19, 2012, in the amount of \$29,000,000, with a principal repayment due in full on July 1, 2027. The 2012 QZABs are structured as taxable interest subsidy bonds created under the American Recovery and Reinvestment Act of 2009 with the bondholders receiving a 3.79 percent yield on investment. The District, in turn, receives a direct subsidy payment from the United States Treasury equal to 3.79 percent, thereby netting the District's interest expense to 0 percent over the term of the borrowing at the date of issuance.

For the 2005 and 2012 QZABs, the District entered into forward delivery agreements under which deposits (rent payments) are accumulated. The forward delivery agreements provide a guaranteed investment return whereby the required sinking fund deposits, along with accrued interest, will be sufficient to redeem the certificates at maturity.

The 2014B QZAB was issued December 4, 2014, in the amount of \$50,000,000. The District pays the bondholder interest at 1.25 percent, and the bondholders receive a tax credit rate of 4.42 percent. In addition, the District makes annual sinking fund deposits which, along with accrued interest, will be sufficient to provide for principal repayment, in full, on July 1, 2028.

The invested assets accumulated pursuant to the forward delivery agreements and in the sinking funds are held under trust agreements until the certificates mature. The QZAB certificates are secured by the assets held under the trust agreements in the event of cancelation or default.

**Qualified School Construction Bonds (QSCB) Certificates.** QSCBs are tax credit or direct subsidy bonds created under the American Recovery and Reinvestment Act of 2009 for school construction and renovation projects and are designed to provide zero or near zero interest costs to the issuer. Issuers are responsible for repayment of principal.

In November 2009, the District issued Certificate Series 2009B-QSCB in the amount of \$27,220,000. The series was issued to finance the cost of additions at five existing education facilities. The Series 2009B-QSCBs are non-interest, principal only obligations, with two investors each receiving tax credits along with a 2.1 percent supplemental interest component that was necessary for marketing the bonds. The District is required to make 15 consecutive annual payments, totaling \$17,220,000, and 16 consecutive annual payments, totaling \$10,000,000, to an escrow account held by a fiscal agent, on behalf of each investor, until maturity. The Series will mature December 16, 2025.

In July 2010, the District issued Certificate Series 2010A-QSCB in the amount of \$33,074,000 to finance new school construction, classroom additions, and renovations of existing facilities. The Series 2010A-QSCBs were issued as taxable direct subsidy bonds, whereby the District pays the full amount of interest, 5.4 percent, to the lender, and then files for and receives a direct subsidy payment from the United States Treasury which reduces the District's true cost of borrowing to 0.169 percent at the time of issuance. In addition, the District makes annual sinking fund deposits which, along with accrued interest, will be sufficient to provide for principal repayment, in full, on July 1, 2027.

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**EXHIBIT D-1, PAGE 18-25**

**Minimum Lease Payments.** Except for the QZABs and the QSCBs, lease payments are payable, semiannually, on July 1 and January 1. The QZABs and the 2010A-QSCB are payable at maturity, and the 2009B-QSCB is payable annually, for both principal and interest, on December 16. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

<b><u>Fiscal Year Ending June 30</u></b>	<b><u>Total</u></b>	<b><u>Principal</u></b>	<b><u>Gross Interest</u></b>	<b><u>Direct Subsidy Payments (1)</u></b>
2021	\$ 23,766,089	\$ 10,482,932	\$ 13,283,157	\$ (2,714,873)
2022	23,945,910	11,003,507	12,942,403	(2,714,873)
2023	23,944,777	11,374,865	12,569,912	(2,714,873)
2024	23,884,946	11,702,017	12,182,929	(2,714,873)
2025	23,821,200	12,039,486	11,781,714	(2,714,873)
2026-2030	224,591,537	182,117,547	42,473,990	(5,429,747)
2031-2035	110,270,469	95,688,000	14,582,469	-
2036-2040	25,752,141	25,038,000	714,141	-
Total Minimum Lease Payments	479,977,069	359,446,354	120,530,715	(19,004,112)
Unamortized Premiums and Discounts	13,790,897	13,790,897	-	-
<b>Total Net Certificates of Participation Payable</b>	<b>\$ 493,767,966</b>	<b>\$ 373,237,251</b>	<b>\$ 120,530,715</b>	<b>\$ (19,004,112)</b>

Note: (1) Represents direct subsidy bond payments received from the U.S. Treasury on the District's 2010A QSCB and 2012 QZAB obligations. The subsidies are considered "non-exchange" grant revenue and are not pledged specifically to pay District debt service.

Annual requirements to amortize the net premiums and discounts are as follows:

<b><u>Fiscal Year Ending June 30</u></b>	<b><u>Total</u></b>
2021	\$ 1,034,065
2022	1,034,065
2023	1,034,065
2024	1,034,065
2025	1,034,872
2026-2030	5,174,361
2031-2035	3,431,653
2036-2040	13,751
<b>Total</b>	<b>\$ 13,790,897</b>

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**EXHIBIT D-1, PAGE 18-26**

**2. Changes in Long-Term Liabilities**

The following is a summary of changes in long-term liabilities:

<b>Description</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending Balance</b>	<b>Due In One Year</b>
<b>GOVERNMENTAL ACTIVITIES</b>					
<b>Certificates of Participation Payable:</b>					
Certificates of Participation (COPs)	\$ 58,975,000	\$ -	\$ (585,000)	\$ 58,390,000	\$ 585,000
COPs from Direct Borrowings and Direct Placements	311,428,113		(9,356,759)	302,071,354	9,356,759
Unamortized Discounts	(4,034)	-	807	(3,227)	(807)
Unamortized Premiums	14,828,996	-	(1,034,872)	13,794,124	1,034,872
Total COPs Payable	385,228,075	-	(10,975,824)	374,252,251	10,975,824
<b>Bonds Payable:</b>					
State School Bonds	18,000	-	(18,000)	-	-
Unamortized Premiums	-	-	-	-	-
Total Bonds Payable	18,000	-	(18,000)	-	-
<b>Other Long-Term Liabilities:</b>					
Estimated Liability for Long-Term Claims	18,722,000	2,683,823	(3,995,823)	17,410,000	5,493,000
Net Pension Liability	531,336,208	321,023,273	(293,170,194)	559,189,287	3,050,097
Other Postemployment Benefits Payable	48,940,263	4,327,556	(19,500,840)	33,766,979	7,417,621
Compensated Absences Payable	56,964,325	6,453,609	(4,905,945)	58,511,989	6,085,610
<b>Total Governmental Activities</b>	<b>\$ 1,041,208,871</b>	<b>\$ 334,488,261</b>	<b>\$ (332,566,626)</b>	<b>\$ 1,043,130,506</b>	<b>\$ 33,022,152</b>

The District's outstanding COPs from direct borrowings and direct placements totaled \$302,071,354. Information related to securities pledged as collateral and events of default provisions related to the COPs are discussed in Note IV.F.1.

For the governmental activities, compensated absences, other postemployment benefits, and pensions are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the Proprietary Funds as discussed in a subsequent note.

**G. Retirement Plans**

**1. Florida Retirement System (FRS) – Defined Benefit Pension Plans**

**General Information about the FRS**

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility,

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contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site ([www.dms.myflorida.com](http://www.dms.myflorida.com)).

The District's FRS and HIS pension expense totaled \$95,226,190 for the fiscal year ended June 30, 2020.

	<u>Pension Plan</u>	<u>HIS Plan</u>	<u>Total</u>
Net Pension Liability	\$ 379,424,343	\$ 179,764,944	\$ 559,189,287
Deferred Outflows of Resources			
Related to Defined Benefit Plans	155,375,605	32,679,916	188,055,521
Deferred Inflows of Resources			
Related to Defined Benefit Plans	48,448,530	32,328,170	80,776,700
Pension Expense	84,998,404	10,227,786	95,226,190

**FRS Pension Plan**

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- Regular – Members of the FRS who do not qualify for membership in the other classes.
- Elected County Officers – Members who hold specified elective offices in local government.
- Special Risk – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member



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retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

*Benefits Provided.* Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<b><u>Class, Initial Enrollment, and Retirement Age/Years of Service</u></b>	<b><u>Percent Value</u></b>
<b><i>Regular members initially enrolled before July 1, 2011</i></b>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<b><i>Regular members initially enrolled on or after July 1, 2011</i></b>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<b><i>Elected County Officers</i></b>	3.00
<b><i>Special Risk Regular</i></b>	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

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Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2018-19 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular	3.00	8.47
FRS, Elected County Officers	3.00	48.82
FRS, Special Risk Regular	3.00	25.48
DROP	0.00	14.60
FRS, Reemployed Retiree	(2)	(2)

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$35,248,418 for the fiscal year ended June 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2020, the District reported a liability of \$379,424,343 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The District's proportionate share of the net pension liability was based on the District's 2018-19 fiscal year contributions relative to the total 2018-19 fiscal year contributions of all participating members. On June 30, 2019, the District's proportionate share was 1.101741237 percent, which was a decrease of 0.067222577 from its proportionate share measured as of June 30, 2018.

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For the fiscal year ended June 30, 2020, the District recognized the Plan pension expense of \$84,998,404. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<b>Description</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 22,504,743	\$ 235,467
Change of assumptions	97,452,495	-
Net difference between projected and actual earnings on FRS pension plan investments	-	20,991,735
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	169,949	27,221,328
District FRS contributions subsequent to the measurement date	35,248,418	-
<b>Total</b>	<b>\$ 155,375,605</b>	<b>\$ 48,448,530</b>

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$35,248,418, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Fiscal Year Ending June 30</b>	<b>Amount</b>
2020	\$ 25,994,940
2021	7,841,876
2022	18,946,710
2023	14,292,699
2024	3,686,025
Thereafter	916,407
<b>Total</b>	<b>\$ 71,678,657</b>

Actuarial Assumptions. The total pension liability in the July 1, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	6.9 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

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The actuarial assumptions used in the July 1, 2019, valuations were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation (1)</b>	<b>Annual Arithmetic Return</b>	<b>Compound Annual (Geometric) Return</b>	<b>Standard Deviation</b>
Cash	1.0%	3.3%	3.3%	1.2%
Fixed Income	18.0%	4.1%	4.1%	3.5%
Global Equity	54.0%	8.0%	6.8%	16.5%
Real Estate (Property)	11.0%	6.7%	6.1%	11.7%
Private Equity	10.0%	11.2%	8.4%	25.8%
Strategic Investments	6.0%	5.9%	5.7%	6.7%
<b>Total</b>	<b>100.0%</b>			
Assumed Inflation - Mean			2.6%	1.7%

Note: (1) As outlined in the FRS Pension Plan's investment policy available from funds managed on the SBA's website at [www.sbafla.com](http://www.sbafla.com).

(2) The money weighted plan rate of return is an estimate using estimated level monthly net external cash flows. It may differ from the more precise return calculated by the Florida State Board of Administration.

**Discount Rate.** The discount rate used to measure the total pension liability was 6.9 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2019 valuation was updated from 7.0 percent to 6.9 percent.

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.** The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.9 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.9 percent) or 1 percentage point higher (7.9 percent) than the current rate:

	<b>1% Decrease (5.9%)</b>	<b>Current Discount Rate (6.9%)</b>	<b>1% Increase (7.9%)</b>
District's proportionate share of the net pension liability	\$ 655,898,341	\$ 379,424,343	\$ 148,521,790

*Pension Plan Fiduciary Net Position.* Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

**HIS Pension Plan**

*Plan Description.* The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

*Benefits Provided.* For the fiscal year ended June 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

*Contributions.* The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2020, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$9,012,481 for the fiscal year ended June 30, 2020.

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*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* On June 30, 2020, the District reported a net pension liability of \$179,238,246 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the pension plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The District's proportionate share of the net pension liability was based on the District's 2018-19 fiscal year contributions relative to the total 2018-19 fiscal year contributions of all participating members. On June 30, 2019, the District's proportionate share was 1.606622175 percent, which was a decrease of 0.086842917 from its proportionate share measured as of June 30, 2018.

For the fiscal year ended June 30, 2020, the District recognized the HIS Plan pension expense of \$10,227,786. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<b>Description</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 2,183,446	\$ 220,116
Change of assumptions	20,815,082	14,692,521
Net difference between projected and actual earnings on HIS pension plan investments	116,000	-
Changes in proportion and differences between District HIS contributions and proportionate share of HIS contributions	552,907	17,415,533
District contributions subsequent to the measurement date	9,012,481	-
<b>Total</b>	<b>\$ 32,679,916</b>	<b>\$ 32,328,170</b>

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$9,012,481, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2021. Other amounts

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reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2020	\$ (3,690,872)
2021	(2,953,917)
2022	(1,616,966)
2023	1,174,179
2024	(213,282)
Thereafter	(1,359,877)
<b>Total</b>	<b>\$ (8,660,735)</b>

Actuarial Assumptions. The total pension liability in the July 1, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.50 percent

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

Discount Rate. The discount rate used to measure the total pension liability was 3.50 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 3.87 percent to 3.50 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.50 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using

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a discount rate that is 1 percentage point lower (2.50 percent) or 1 percentage point higher (4.50 percent) than the current rate:

	<b>1% Decrease (2.50%)</b>	<b>Current Discount Rate (3.50%)</b>	<b>1% Increase (4.50%)</b>
District's proportionate share of the net pension liability	\$ 205,210,899	\$ 179,764,944	\$ 158,571,344

*Pension Plan Fiduciary Net Position.* Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

**2. FRS – Defined Contribution Pension Plan**

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Service retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member's accounts during the 2018-19 fiscal year were as follows:

<b><u>Class</u></b>	<b><u>Percent of Gross Compensation</u></b>
FRS, Regular	8.47
FRS, Elected County Officers	48.82
FRS, Senior Management Service	25.41
FRS, Special Risk Regular	25.48

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the



transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2020, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$9,892,932 for the fiscal year ended June 30, 2020.

#### **H. Other Postemployment Benefit Obligations**

**Plan Description.** The Other Postemployment Benefits (OPEB) Plan is a single-employer defined benefit plan administered by the District that provides OPEB for all employees who satisfy the District's retirement eligibility provisions. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District, and eligible dependents, are eligible to participate in the District's health and hospitalization plan for medical and prescription drug coverage. Retirees and their eligible dependents shall be offered the same health and hospitalization insurance coverage as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because retiree healthcare costs are generally greater than active employee healthcare costs. The OPEB Plan contribution requirements and benefit terms of the District and the OPEB Plan members are established and may be amended through recommendations of the District Insurance Committee and action from the Board. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

**Benefits Provided.** The OPEB Plan provides healthcare insurance benefits for retirees and their dependents. In addition, the District offers an early retirement incentive that expired June 30,

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2020, under which retirees may receive paid single medical coverage for a maximum period of 60 months or when the retiree turns age 65.

**Employees Covered by Benefit Terms.** On June 30, 2020, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	627
Active Employees	<u>11,079</u>
Total	<u>11,706</u>

**Total OPEB Obligation.** The District's total OPEB Liability of \$33,766,979 was measured as of June 30, 2020 and was determined by an actuarial valuation as of June 30, 2020, and update procedures were used to determine the total OPEB liability as of June 30, 2020.

**Actuarial Assumptions and Other Inputs.** The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5 percent per annum
Salary Increases	3.5 percent, average, including inflation per annum
Discount Rate	3.5 percent
Healthcare Cost Trend Rates	5.5 percent for 2020, decreasing 0.5 percent per year to an ultimate rate of 4.5 percent for 2022 and later years

The discount rate was based on the 20-year tax exempt municipal bond yield rate closest to but not later than the measurement date.

Demographic assumptions employed in the actuarial valuation were the same as those employed in the July 1, 2019, actuarial valuation of the FRS Defined Benefit Pension Plan. These demographic assumptions were developed by FRS from an actuarial experience study, and therefore are appropriate for use in the OPEB Plan actuarial valuation. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions (for development of the pattern of the normal cost increases) were the same as those used in the July 1, 2019, actuarial valuation of the FRS Defined Benefit Pension Plan.

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Assumptions used in valuation of benefits for participants of the FRS Investment Plan are the same as for similarly situated participants of the FRS Defined Benefit Pension Plan.

**Changes in the Total OPEB Liability.**

	<u>Amount</u>
Balance at June 30, 2019	\$ 48,940,263
Changes for the year:	
Service Cost	2,526,229
Interest	1,801,327
Changes of Benefit Terms	-
Differences Between Expected and Actual E	(432,237)
Changes in Assumptions or Other Inputs	(11,650,982)
Benefit Payments	(7,417,621)
Net Changes	(15,173,284)
Balance at June 30, 2020	<u>\$ 33,766,979</u>

Changes in assumptions and other inputs reflect a change in the discount rate from 3.5 percent in 2019 to 2.21 percent in 2020.

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.** The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.5 percent) or 1 percentage point higher (4.5 percent) than the current rate (rounded (000)):

	<u>1% Decrease (1.21%)</u>	<u>Current Discount Rate (2.21%)</u>	<u>1% Increase (3.21%)</u>
Total OPEB Liability	\$ 35,167,000	\$ 33,766,979	\$ 32,405,000

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates.** The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (5 percent decreasing to 3.5 percent) or 1 percentage point higher (7 percent decreasing 5.5) than the current healthcare cost trend rates (rounded (000)):

	<u>1% Decrease (5% decreasing to 3.5%)</u>	<u>Trend Rates (6% decreasing to 4.5%)</u>	<u>1% Increase (7% decreasing to 5.5%)</u>
Total OPEB Liability	\$ 31,488,000	\$ 33,766,979	\$ 36,443,000

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.** For the fiscal year ended June 30, 2020, the District recognized OPEB expense of \$3,578,877. At June 30, 2020, the District recognized deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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**EXHIBIT D-1, PAGE 18-39**

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Change of assumptions or other inputs	\$ 935,160	\$ (12,487,996)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2021	\$ (748,679)
2022	(748,679.00)
2023	(748,679.00)
2024	(748,679.00)
2025	(748,679.00)
Thereafter	(7,809,441.00)
<b>Total</b>	<b>\$ (11,552,836)</b>

**I. Net Position - Net Investment in Capital Assets**

In the government-wide statement of net position, the difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources is net position. Generally accepted accounting principles require that net position be subdivided into the following three categories: net investment in capital assets, restricted net position, and unrestricted net position. The composition of net investment in capital assets as of June 30, 2020, is shown in the table below:

<u>Description</u>	<u>Amount</u>
Total Capital Assets, Net of Accumulated Depreciation	\$ 946,174,380
Plus Deferred Outflows Related to Debt	15,049,206
Less Related Debt	
Certificates of Participation Payable	\$ 373,237,251
Construction and Retainage Payable	2,594,120
Total Related Debt	(375,831,371)
<b>Net Investment in Capital Assets</b>	<b>\$ 585,392,215</b>

**J. Construction and Other Significant Commitments**

**Encumbrances.** Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Although appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

**DUVAL COUNTY PUBLIC SCHOOLS**  
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**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**EXHIBIT D-1, PAGE 18-40**

The following is a schedule of encumbrances as of June 30, 2020. The major Debt Service Funds had no encumbrances as of June 30, 2020.

<b>Major Funds</b>				
<b>General</b>	<b>Special Revenue - Food Service</b>	<b>Capital Projects - Local Capital Improvement</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 14,952,568	\$ 2,274,278	\$ 18,696,708	\$ 6,612,041	\$ 42,535,595

**Construction Contracts.** Encumbrances include the following major construction contract commitments at fiscal year-end:

<b>Project</b>	<b>Contract Amount</b>	<b>Completed to Date</b>	<b>Balance Committed</b>
Plumbing	\$ 2,015,705	\$ 928,399	\$ 1,087,306
Fire Alarm	1,829,594	1,679,203	150,391
HVAC/DX Equipment	1,035,828	696,589	339,239
Replace/Repair Windows	1,013,754	927,868	85,886
Roof Replacement	924,539	885,161	39,378
Safety Deficiencies	642,973	561,446	81,527
District Technology	539,374	476,053	63,322
Phase Out Portables	265,930	100,075	165,855
Drainage Projects	77,410	64,457	12,953
Elevator Upgrades/Repair	64,445	27,310	37,135
<b>Total</b>	<b>\$ 8,409,553</b>	<b>\$ 6,346,561</b>	<b>\$ 2,062,992</b>

**K. Risk Management Programs**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, general liability, and automobile liability coverages, and health and hospitalization coverage, are being provided on a self-insured basis. The District has contracted with insurance administrators to administer the self-insurance programs, including the processing, investigation, and payment of claims. The insurance administrators have been approved by the Florida Department of Financial Services, Office of Insurance Regulation.

The District's liability for workers' compensation is limited to \$150,000 to \$425,000 per occurrence, depending on the year of occurrence, through January 31, 2003. Additionally, during the period February 1, 1997, through January 31, 2002, the District's liability is limited by aggregate excess coverage when total claims minus specific excess coverage exceed the loss fund established annually by the District. For claims occurring on or after February 1, 2003, the District retained the entire liability for workers' compensation claims. The District's liability for tort claims under the general

**DUVAL COUNTY PUBLIC SCHOOLS**  
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**EXHIBIT D-1, PAGE 18-41**

and automobile liability coverages is limited by Section 768.28, Florida Statutes, which limits claims to \$100,000 per claim and \$200,000 per incident for claims prior to October 1, 2011. Effective October 1, 2011, the limit is \$200,000 per claim and \$300,000 per incident.

The District's liability for health and hospitalization coverage is limited by excess insurance to \$650,000 per individual per plan year. The health and hospitalization coverage provided by the District also contains high employee and dependent deductibles. The District contributes \$450 per eligible employee and an additional \$300 for dependent and family coverage to an Internal Revenue Code 125 Flexible Benefits Plan (Flex Plan), for those employees who have elected the contributory medical plan. Any contributions to the Medical Flexible Spending Account are subject to a use-it-or-lose-it rule whereby unspent balances remaining in the Flex Plan after the reimbursement eligibility period are forfeited.

As of June 30, 2020, a liability in the amount of \$17,410,000 was actuarially determined to cover estimated incurred, but not reported, workers' compensation, general liability, and automobile liability insurance claims payable, and a liability in the amount of \$7,276,428 was actuarially determined to cover estimated incurred, but not reported, health and hospitalization insurance claims payable.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insured workers' compensation and health and hospitalization programs, including liabilities that have been incurred but not reported (IBNR):

<b>Program / Year</b>	<b>Balance at Beginning of Fiscal Year</b>	<b>Current Year Claims and Changes in Estimates</b>	<b>Claims Payments</b>	<b>Balance at Fiscal Year-End</b>
Workers' Compensation:				
2018-19	17,894,000	7,289,887	(6,461,887)	18,722,000
2019-20	18,722,000	2,683,823	(3,995,823)	17,410,000
Health Insurance:				
2018-19	7,095,622	113,071,320	(113,661,318)	6,505,624
2019-20	6,505,624	116,238,546	(115,467,742)	7,276,428
<b>Total:</b>				
2018-19	\$ 24,989,622	\$ 120,361,207	\$ (120,123,205)	\$ 25,227,624
2019-20	25,227,624	118,922,369	(119,463,565)	24,686,428

Liability coverage for property protection, errors and omissions, employee blanket bond, and other coverage deemed necessary by the Board are provided through purchased commercial insurance, with minimum deductibles for each line of coverage. There have been no changes in insurance coverage from prior fiscal year. There were no settlements in excess of commercial insurance coverage in any of the 3 prior fiscal years.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**EXHIBIT D-1, PAGE 18-42**

**L. Fund Balance Reporting**

The following is a schedule of fund balances by category on June 30, 2020:

	<b>Major Funds</b>						
	<b>General</b>	<b>Special Revenue - Food Service</b>	<b>Debt Service - Other Debt Service</b>	<b>Debt Service - ARRA Economic Stimulus</b>	<b>Capital Projects - Local Capital Improvement</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Fund Balances</b>							
<b>Nonspendable:</b>							
Inventories	\$ 4,419,944	\$ 1,751,806	\$ -	\$ -	\$ -	\$ -	\$ 6,171,750
<b>Restricted for:</b>							
State Required Carryover	25,717,158	-	-	-	-	-	25,717,158
Debt Service	-	-	35,374,487	31,090,618	-	-	66,465,105
<b>Capital Projects:</b>							
Public Ed Capital Outlay	-	-	-	-	-	79,135	79,135
CO&DS	-	-	-	-	-	12,983,420	12,983,420
Local Capital Improvement	-	-	-	-	22,641,619	-	22,641,619
Other Capital Projects	-	-	-	-	-	1,954,190	1,954,190
Food Service	-	15,082,031	-	-	-	-	15,082,031
Grants and Contracts	1,991,739	-	-	-	-	-	1,991,739
<b>Assigned for:</b>							
Extended Day Program	6,701,233	-	-	-	-	-	6,701,233
Purchase Obligations	3,369,047	-	-	-	-	-	3,369,047
Other Assigned	7,793,107	-	-	-	-	-	7,793,107
<b>Unassigned</b>	<b>68,352,671</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,352,671</b>
<b>Total Fund Balances</b>	<b>\$ 118,344,899</b>	<b>\$ 16,833,837</b>	<b>\$ 35,374,487</b>	<b>\$ 31,090,618</b>	<b>\$ 22,641,619</b>	<b>\$ 15,016,744</b>	<b>\$ 239,302,204</b>

In addition to committed and assigned fund balance categories discussed in Fund Balance Policies note disclosure, fund balances may be classified as follows:

**Nonspendable Fund Balance.** Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.

**Restricted Fund Balance.** Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.

**Assigned Fund Balance.** Assigned fund balance is the portion of fund balance that a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

**Unassigned Fund Balance.** The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes. The General Fund is the only fund that reports a positive unassigned fund balance amount.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**EXHIBIT D-1, PAGE 18-43**

**M. Receivable and Payable**

**1. Interfund Receivable and Payable**

The following is a summary of the interfund receivable and payable reported in the financial statements as of June 30, 2020:

<u>Fund</u>	<u>Receivables</u>	<u>Payables</u>
Major Governmental Funds:		
General	\$ 12,474,984	\$ -
Special Revenue - Other Federal Programs	-	11,142,444
Debt Service - ARRA Economic Stimulus Fund	-	1,332,540
Total	<u>\$ 12,474,984</u>	<u>\$ 12,474,984</u>

The above interfund receivable and payable represents monies owed to the General Fund from the Special Revenue – Other Federal Programs Fund to cover expenses incurred awaiting reimbursement from various grant sources. Interfund receivables and payables are expected to be collected within one year of the end of the fiscal period.

**2. Receivables**

Receivables as of June 30, 2020, for the District's major funds, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General Fund</u>	<u>Special Revenue - Food Service Fund</u>	<u>Totals</u>
Receivables			
Accounts Receivable	\$ 2,754,972	\$ 49,835	\$ 2,804,807
Less allowance for doubtful accounts	(1,622,915)	-	(1,622,915)
Accounts Receivable (net)	<u>1,132,057</u>	<u>49,835</u>	<u>1,181,892</u>
Total receivables	<u>\$ 1,132,057</u>	<u>\$ 49,835</u>	<u>\$ 1,181,892</u>

Based on the payment history for General Fund accounts receivable, \$210,000 of the amount reported is not expected to be collected within the next year. The Special Revenue – Food Service Fund accounts receivable are expected to be collected within the next year. The major Debt Service - Other Debt Service Fund and ARRA Economic Stimulus Fund, and Capital Projects - Local Capital Improvement Fund, along with the aggregate non-major funds, did not have either tax receivables or accounts receivable.



**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**EXHIBIT D-1, PAGE 18-44**

**N. Revenues**

**1. Schedule of State Revenue Sources**

The following is a schedule of the District's State revenue for the 2019-20 fiscal year:

<b><u>Source</u></b>	<b><u>Amount</u></b>
Florida Education Finance Program	\$ 464,906,473
Categorical Educational Program - Class Size Reduction	146,592,863
Florida Best and Brightest Scholarship Programs	12,750,941
Charter School Capital Outlay	8,992,675
School Recognition	5,862,140
Motor Vehicle License Tax (CO and DS)	4,494,857
Voluntary Prekindergarten Program	3,466,190
Schools of Hope	2,819,702
Project Award for Tiger Academy & KIPP	2,500,000
Facilities Security Grant	1,742,874
Food Service Supplement	868,753
Knowledge is Power	500,000
Sales Tax Distribution	446,500
State License Tax	251,029
Tempary Impact Aide	232,134
District Instructional Leadership and Faculty Development	219,621
Fuel Tax Refunds	155,582
Discretionary Lottery Funds	134,495
Full Service Schools	76,653
Diagnostic & Learning Resource Centers	38,044
<b>Total</b>	<b><u><u>\$ 657,051,526</u></u></b>

Accounting policies relating to certain State revenue sources are described in Note I.H.2.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**EXHIBIT D-1, PAGE 18-45**

**2. Property Taxes**

The following is a summary of millages and taxes levied on the 2018 tax roll for the 2018-19 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
<b><u>GENERAL FUND</u></b>		
Nonvoted School Tax:		
Required Local Effort	3.8920	\$ 291,226,953
Prior Period Funding Adjustment	0.0100	748,270
Basic Discretionary Local Effort	0.7480	55,970,648
<b><u>CAPITAL PROJECTS -</u></b>		
<b><u>LOCAL CAPITAL IMPROVEMENT FUND</u></b>		
Nonvoted Tax:		
Local Capital Improvements	1.5000	112,240,604
<b>TOTAL</b>	<u>6.1500</u>	<u>\$ 460,186,475</u>

Actual property taxes collected totaled less than the total taxes levied. The Duval County Tax Collector is not required by law to make an accounting to the School Board of the difference between taxes levied and taxes collected. However, because of discounts allowed for early payments and other reasons for non-collection, the School Board budget estimates an anticipated 4 percent shortfall between taxes levied and taxes collected.

**O. Interfund Transfers**

The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30, 2020:

	<u>Interfund</u>	
<u>Funds</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Major:		
General	\$ 38,504,116	\$ 562,310
Special Revenue:		
Special Revenue - Other Federal Programs	38,223	-
Food Service	86,258	1,806,182
Debt Service:		
Other Debt Service	23,412,447	-
ARRA Economic Stimulus	6,641,420	-
Capital Projects:		
Local Capital Improvement	284,318	57,440,318
Nonmajor Governmental:		
Capital Projects - Other Capital Projects	-	9,311,483
Proprietary - Internal Service:		
Printing	153,510	-
<b>Total</b>	<u>\$ 69,120,292</u>	<u>\$ 69,120,292</u>

Interfund transfers represent permanent transfers of monies between funds. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments in the Debt Service – Other Debt Service Fund and Debt Service – ARRA Economic Stimulus Fund, and to provide funding for minor maintenance, property/casualty insurance, and transportation expenditures in the General Fund. The other transfers out of the Capital Projects – Other Capital Projects Fund were to provide funding for charter school capital outlay. The transfers out of the Special Revenue – Food Service Fund were to provide funding to the General Fund for construction expenditures. The remaining transfers between funds were operational in nature.

**P. Litigation**

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District management, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

For the Fiscal Year Ended June 30, 2020

**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE DISTRICT'S  
TOTAL OTHER POST EMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS**

	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB Liability</b>			
Service Cost	\$ 2,526,229	\$ 2,274,903	\$ 2,190,145
Interest	1,801,327	1,997,074	2,301,027
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	(432,237)	-	-
Changes in Assumptions or Other Inputs	(11,650,982)	1,070,928	(1,398,655)
Benefit Payments	<u>(7,417,621)</u>	<u>(11,463,448)</u>	<u>(10,599,138)</u>
Net Change in Total OPEB Liability	(15,173,284)	(6,120,543)	(7,506,621)
Total OPEB Liability - Beginning	<u>48,940,263</u>	<u>55,060,806</u>	<u>62,567,427</u>
Total OPEB Liability - Ending	<u><u>\$ 33,766,979</u></u>	<u><u>\$ 48,940,263</u></u>	<u><u>\$ 55,060,806</u></u>
Covered-Employee Payroll	\$ 566,719,425	\$ 543,314,748	\$ 562,623,480
Total OPEB Liability as a Percentage of Covered-Employee Payroll	5.96%	9.01%	9.79%

\*The amounts presented for the fiscal year were determined as of June 30. The District implemented GASB 75 for the fiscal year ended June 30, 2018. As a result, this schedule will present 10 years of information as available.

Note: Data was unavailable prior to 2018.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Fiscal Year Ended June 30, 2020**

**DUVAL COUNTY PUBLIC SCHOOLS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY**  
**FLORIDA RETIREMENT SYSTEM PENSION PLAN**  
**LAST 10 FISCAL YEARS (1) (2) (3)**

	2019	2018	2017	2016	2015	2014	2013
District's proportion of the FRS net pension liability	1.10174120%	1.16896381%	1.20847889%	1.24296167%	1.33986123%	1.43160500%	1.41087285%
District's proportionate share of the FRS net pension liability	\$ 379,424,343	\$ 352,097,961	\$ 357,459,946	\$ 314,185,759	\$ 173,061,047	\$ 87,348,958	\$ 242,874,010
District's covered payroll (3)	\$ 566,719,425	\$ 543,314,748	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267	\$ 535,265,621
District's proportionate share of the FRS net pension liability as a percentage of its covered payroll	66.95%	64.81%	63.53%	56.59%	31.82%	15.57%	45.37%
FRS Plan fiduciary net position as a percentage of the total pension liability	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%	88.54%

Notes:

- (1) Data unavailable prior to 2013.
- (2) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**OTHER REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Fiscal Year Ended June 30, 2020**

**DUVAL COUNTY PUBLIC SCHOOLS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CONTRIBUTIONS**  
**HEALTH INSURANCE SUBSIDY PENSION PLAN**  
**LAST 10 FISCAL YEARS (1) (2)**

	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Contractually required HIS contribution	\$ 35,248,418	\$ 9,183,704	\$ 9,183,704	\$ 9,308,512	\$ 9,208,133	\$ 6,849,314	\$ 6,475,207
HIS contributions in relation to the contractually required contribution	(35,248,418)	(9,183,704)	(9,183,704)	(9,308,512)	(9,208,133)	(6,849,314)	(6,475,207)
HIS contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 566,719,425	\$ 543,314,748	\$ 560,411,321	\$ 562,623,480	\$ 555,186,640	\$ 543,861,614	\$ 560,885,267
HIS contributions as a percentage of covered payroll	6.22%	1.69%	1.64%	1.65%	1.66%	1.26%	1.15%

Notes:

- (1) Data unavailable prior to 2014.
- (2) The amounts presented for each fiscal year were determined as of June 30.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Fiscal Year Ended June 30, 2020**

**DUVAL COUNTY PUBLIC SCHOOLS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY**  
**HEALTH INSURANCE SUBSIDY PENSION PLAN**  
**LAST 10 FISCAL YEARS (1) (2)**

	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
District's proportion of the HIS net pension liability	1.60662218%	1.69346509%	1.75888211%	1.79648553%	1.79178413%	1.89020529%	1.86562378%
District's proportionate share of the HIS net pension liability	\$ 179,764,944	\$ 179,238,246	\$ 188,067,790	\$ 209,372,947	\$ 182,733,796	\$ 176,738,807	\$ 162,427,080
District's covered payroll	\$ 566,719,425	\$ 543,314,748	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267	\$ 535,265,621
District's proportionate share of the HIS net pension liability as a percentage of its covered payroll	31.72%	32.99%	33.43%	37.71%	33.60%	31.51%	30.35%
HIS Plan fiduciary net position as a percentage of the total pension liability	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%	1.78%

Notes:

- (1) Data unavailable prior to 2013.
- (2) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Fiscal Year Ended June 30, 2020**

**DUVAL COUNTY PUBLIC SCHOOLS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CONTRIBUTIONS**  
**HEALTH INSURANCE SUBSIDY PENSION PLAN**  
**LAST 10 FISCAL YEARS (1) (2)**

	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Contractually required HIS contribution	\$ 9,012,481	\$ 9,183,704	\$ 9,183,704	\$ 9,308,512	\$ 9,208,133	\$ 6,849,314	\$ 6,475,207
HIS contributions in relation to the contractually required contribution	(9,012,481)	(9,183,704)	(9,183,704)	(9,308,512)	(9,208,133)	(6,849,314)	(6,475,207)
HIS contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 566,719,425	\$ 543,314,748	\$ 560,411,321	\$ 562,623,480	\$ 555,186,640	\$ 543,861,614	\$ 560,885,267
HIS contributions as a percentage of covered payroll	1.59%	1.69%	1.64%	1.65%	1.66%	1.26%	1.15%

Notes:

- (1) Data unavailable prior to 2014.
- (2) The amounts presented for each fiscal year were determined as of June 30.



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	1,300,000.00	1,679,537.01	1,720,231.45	40,694.44
Federal Through State and Local	3200	9,040,000.00	9,583,509.72	6,838,420.22	(2,745,089.50)
State Sources	3300	664,425,419.46	640,836,382.66	640,778,828.61	(57,554.05)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	334,028,037.00	334,028,037.00	340,534,546.48	6,506,509.48
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		29,406,416.49	30,390,290.61	26,800,689.31	(3,589,601.30)
Total Local Sources	3400	363,434,453.49	364,418,327.61	367,335,235.79	2,916,908.18
<b>Total Revenues</b>		1,038,199,872.95	1,016,517,757.00	1,016,672,716.07	154,959.07
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	730,578,925.28	702,609,334.87	660,770,983.00	41,838,351.87
Student Support Services	6100	53,846,739.86	58,249,499.09	51,672,241.88	6,577,257.21
Instructional Media Services	6200	5,161,415.39	5,343,139.47	5,294,950.84	48,188.63
Instruction and Curriculum Development Services	6300	23,519,916.90	17,275,017.76	13,557,737.30	3,717,280.46
Instructional Staff Training Services	6400	4,712,743.28	7,693,434.44	6,335,139.15	1,358,295.29
Instruction-Related Technology	6500	15,991,862.36	16,267,294.81	15,161,490.02	1,105,804.79
Board	7100	3,171,078.30	2,752,298.69	2,585,540.05	166,758.64
General Administration	7200	2,788,558.26	3,019,638.14	2,367,769.73	651,868.41
School Administration	7300	60,425,726.36	64,587,082.52	64,007,396.26	579,686.26
Facilities Acquisition and Construction	7410	10,193,721.24	15,491,194.42	10,384,211.95	5,106,982.47
Fiscal Services	7500	7,245,098.82	7,401,195.72	6,129,012.56	1,272,183.16
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	27,595,435.52	26,057,228.98	22,463,997.61	3,593,231.37
Student Transportation Services	7800	66,308,647.90	64,803,045.49	51,003,588.88	13,799,456.61
Operation of Plant	7900	72,857,758.72	71,302,346.82	67,911,179.29	3,391,167.53
Maintenance of Plant	8100	25,222,053.04	26,536,786.29	25,419,886.38	1,116,899.91
Administrative Technology Services	8200	9,634,503.84	12,926,659.92	9,596,336.65	3,330,323.27
Community Services	9100	1,824,015.96	1,685,629.36	1,337,720.01	347,909.35
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			1,324,136.26	(1,324,136.26)
Other Capital Outlay	9300			1,660,910.86	(1,660,910.86)
<b>Total Expenditures</b>		1,121,078,201.03	1,104,000,826.79	1,018,984,228.68	85,016,598.11
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(82,878,328.08)	(87,483,069.79)	(2,311,512.61)	85,171,557.18
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730		66,194.89	66,194.89	0.00
Loss Recoveries	3740		21,290.38	6,168.51	(15,121.87)
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	37,143,111.00	40,052,516.30	38,504,116.34	(1,548,399.96)
Transfers Out	9700	(40,749.52)	(614,831.02)	(562,309.56)	52,521.46
<b>Total Other Financing Sources (Uses)</b>		37,102,361.48	39,525,170.55	38,014,170.18	(1,511,000.37)
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		(45,775,966.60)	(47,957,899.24)	35,702,657.57	83,660,556.81
Fund Balances, July 1, 2019	2800	82,922,941.88	83,379,916.61	83,379,916.61	0.00
Adjustments to Fund Balances	2891		(737,674.82)	(737,674.82)	0.00
Fund Balances, June 30, 2020	2700	37,146,975.28	34,684,342.55	118,344,899.36	83,660,556.81

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS - FOOD SERVICES**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200	61,635,475.19	65,154,627.39	56,525,309.37	(8,629,318.02)
State Sources	3300	897,006.00	897,006.00	868,753.00	(28,253.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X	4,562,000.00	4,612,000.00	3,084,555.51	(1,527,444.49)
Impact Fees	3496			0.00	0.00
Other Local Revenue		150,000.00	150,000.00	358,898.68	208,898.68
Total Local Sources	3400	4,712,000.00	4,762,000.00	3,443,454.19	(1,318,545.81)
<b>Total Revenues</b>		67,244,481.19	70,813,633.39	60,837,516.56	(9,976,116.83)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600	63,474,857.06	69,066,168.69	54,973,722.25	14,092,446.44
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			3,267,391.98	(3,267,391.98)
<b>Total Expenditures</b>		63,474,857.06	69,066,168.69	58,241,114.23	10,825,054.46
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		3,769,624.13	1,747,464.70	2,596,402.33	848,937.63
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600		136,253.31	86,258.17	(49,995.14)
Transfers Out	9700	(4,000,000.00)	(3,500,000.00)	(1,806,181.57)	1,693,818.43
<b>Total Other Financing Sources (Uses)</b>		(4,000,000.00)	(3,363,746.69)	(1,719,923.40)	1,643,823.29
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		(230,375.87)	(1,616,281.99)	876,478.93	2,492,760.92
Fund Balances, July 1, 2019	2800	16,426,986.59	15,896,532.00	15,896,531.32	(0.68)
Adjustments to Fund Balances	2891		60,826.45	60,826.45	0.00
Fund Balances, June 30, 2020	2700	16,196,610.72	14,341,076.46	16,833,836.70	2,492,760.24

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	4,233,350.80	5,153,352.93	3,250,367.00	(1,902,985.93)
Federal Through State and Local	3200	124,133,720.34	158,793,063.05	102,719,652.04	(56,073,411.01)
State Sources	3300	0.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		128,367,071.14	163,946,415.98	105,970,019.04	(57,976,396.94)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	62,602,678.33	96,447,520.77	41,286,520.52	55,161,000.25
Student Support Services	6100	22,200,607.95	23,206,169.22	19,017,887.34	4,188,281.88
Instructional Media Services	6200	833,894.14	835,838.96	767,363.29	68,475.67
Instruction and Curriculum Development Services	6300	10,634,352.99	10,556,317.42	9,122,236.15	1,434,081.27
Instructional Staff Training Services	6400	23,144,365.52	22,493,405.51	17,768,937.69	4,724,467.82
Instruction-Related Technology	6500	68,227.28	66,468.00	79,707.71	(13,239.71)
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	5,248,056.26	5,304,286.12	4,617,673.22	686,612.90
School Administration	7300	686,275.57	1,909,406.44	1,227,560.06	681,846.38
Facilities Acquisition and Construction	7410	0.00	520,000.00	40,058.64	479,941.36
Fiscal Services	7500	0.00	868,471.34	135.00	868,336.34
Food Services	7600	0.00	662,719.80	0.00	662,719.80
Central Services	7700	796,521.10	140,631.00	141,465.77	(834.77)
Student Transportation Services	7800	1,250,847.65	1,558.20	9,615,804.59	(9,614,246.39)
Operation of Plant	7900	177,353.96	893,470.23	112,552.07	780,918.16
Maintenance of Plant	8100	491.20	80,902.49	664.16	80,238.33
Administrative Technology Services	8200	683,470.23		1,249,986.04	(1,249,986.04)
Community Services	9100	80,678.48		70,148.04	(70,148.04)
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			889,541.95	(889,541.95)
<b>Total Expenditures</b>		128,407,820.66	163,987,165.50	106,008,242.24	57,978,923.26
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(40,749.52)	(40,749.52)	(38,223.20)	2,526.32
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	40,749.52	40,749.52	38,223.20	(2,526.32)
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		40,749.52	40,749.52	38,223.20	(2,526.32)
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		(0.00)	(0.00)	0.00	0.00
Fund Balances, July 1, 2019	2800	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2020	2700	(0.00)	(0.00)	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			0.00	0.00
Federal Through State and Local	3200			0.00	0.00
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000			0.00	0.00
Student Support Services	6100			0.00	0.00
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00
Instruction-Related Technology	6500			0.00	0.00
Board	7100			0.00	0.00
General Administration	7200			0.00	0.00
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700			0.00	0.00
Student Transportation Services	7800			0.00	0.00
Operation of Plant	7900			0.00	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2020

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
Nonspendable:					
Inventory	2711	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00
Restricted for:					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	0.00	0.00
Committed to:					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
Assigned to:					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2020

		Debt Service Funds				
	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
<b>ASSETS</b>						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2020

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	0.00	0.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00
<b>FUND BALANCES</b>				
<i>Nonspendable:</i>				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00
<i>Restricted for:</i>				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00
<i>Committed to:</i>				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00
<i>Assigned to:</i>				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	0.00	0.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2020**

	Account Number	Capital Projects Funds			
		Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Other Capital Projects 390	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	65,570.21	6,522,697.19	971,031.78	7,559,299.18
Investments	1160	67,298.94	6,694,664.83	996,632.55	7,758,596.32
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	2,274,111.00	2,274,111.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Total Assets		132,869.15	13,217,362.02	4,241,775.33	17,592,006.50
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		132,869.15	13,217,362.02	4,241,775.33	17,592,006.50
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	6,310.72	6,310.72
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	8,261.00	233,942.12	0.00	242,203.12
Construction Contracts Payable - Retained Percentage	2150	45,473.40	0.00	7,163.77	52,637.17
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	2,274,111.00	2,274,111.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		53,734.40	233,942.12	2,287,585.49	2,575,262.01
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
Nonspendable:					
Inventory	2711	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00
Restricted for:					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	79,134.75	12,983,419.90	1,954,189.84	15,016,744.49
Restricted for	2729	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	79,134.75	12,983,419.90	1,954,189.84	15,016,744.49
Committed to:					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
Assigned to:					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	79,134.75	12,983,419.90	1,954,189.84	15,016,744.49
Total Liabilities, Deferred Inflows of Resources and Fund Balances					
		132,869.15	13,217,362.02	4,241,775.33	17,592,006.50

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2020

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	0.00	7,559,299.18
Investments	1160	0.00	7,758,596.32
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	2,274,111.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
<b>Total Assets</b>		0.00	17,592,006.50
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		0.00	17,592,006.50
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	6,310.72
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	242,203.12
Construction Contracts Payable - Retained Percentage	2150	0.00	52,637.17
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	2,274,111.00
Unavailable Revenues	2410	0.00	0.00
<b>Total Liabilities</b>		0.00	2,575,262.01
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00
<b>FUND BALANCES</b>			
<i>Nonspendable:</i>			
Inventory	2711	0.00	0.00
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	0.00
Capital Projects	2726	0.00	15,016,744.49
Restricted for	2729	0.00	0.00
Restricted for	2729	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	15,016,744.49
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00
<b>Total Fund Balances</b>	2700	0.00	15,016,744.49
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		0.00	17,592,006.50

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
Current:					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Debt Service Funds	
		SBE/COBI Bonds 210	Total Nonmajor Debt Service Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	0.00
State Sources	3300	17,955.72	17,955.72
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	0.00
Total Local Sources	3400	0.00	0.00
<b>Total Revenues</b>		17,955.72	17,955.72
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Student Support Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	0.00
Central Services	7700	0.00	0.00
Student Transportation Services	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	18,000.00	18,000.00
Interest	720	360.00	360.00
Dues and Fees	730	36.57	36.57
Other Debt Service	791	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	0.00
Other Capital Outlay	9300	0.00	0.00
<b>Total Expenditures</b>		18,396.57	18,396.57
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(440.85)	(440.85)
<b>OTHER FINANCING SOURCES (USES)</b>			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00
<b>SPECIAL ITEMS</b>			
		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>			
		0.00	0.00
<b>Net Change in Fund Balances</b>		(440.85)	(440.85)
Fund Balances, July 1, 2019	2800	440.85	440.85
Adjustments to Fund Balances	2891	0.00	0.00
Fund Balances, June 30, 2020	2700	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Capital Projects Funds			
		Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Other Capital Projects 390	Total Nonmajor Capital Projects Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	4,494,857.20	10,891,131.04	15,385,988.24
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		1,012.26	229,486.13	40,717.77	271,216.16
Total Local Sources	3400	1,012.26	229,486.13	40,717.77	271,216.16
<b>Total Revenues</b>		1,012.26	4,724,343.33	10,931,848.81	15,657,204.40
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	11,148.26	360,346.95	371,495.21
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	4,598.75	0.00	4,598.75
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	1,292,799.71	789,958.25	1,264,748.01	3,347,505.97
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	305,431.72	305,431.72
<b>Total Expenditures</b>		1,292,799.71	805,705.26	1,930,526.68	4,029,031.65
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(1,291,787.45)	3,918,638.07	9,001,322.13	11,628,172.75
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	49,888.66	49,888.66
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	(9,311,482.75)	(9,311,482.75)
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	(9,261,594.09)	(9,261,594.09)
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(1,291,787.45)	3,918,638.07	(260,271.96)	2,366,578.66
Fund Balances, July 1, 2019	2800	1,369,882.92	9,046,722.19	2,207,267.44	12,623,872.55
Adjustments to Fund Balances	2891	1,039.28	18,059.64	7,194.36	26,293.28
Fund Balances, June 30, 2020	2700	79,134.75	12,983,419.90	1,954,189.84	15,016,744.49

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
<b>REVENUES</b>			
Federal Direct	3100	0.00	0.00
Federal Through State and Local	3200	0.00	0.00
State Sources	3300	0.00	15,403,943.96
<i>Local Sources:</i>			
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00
Impact Fees	3496	0.00	0.00
Other Local Revenue		0.00	271,216.16
Total Local Sources	3400	0.00	271,216.16
<b>Total Revenues</b>		0.00	15,675,160.12
<b>EXPENDITURES</b>			
<i>Current:</i>			
Instruction	5000	0.00	0.00
Student Support Services	6100	0.00	0.00
Instructional Media Services	6200	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00
Board	7100	0.00	0.00
General Administration	7200	0.00	0.00
School Administration	7300	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	371,495.21
Fiscal Services	7500	0.00	0.00
Food Services	7600	0.00	0.00
Central Services	7700	0.00	0.00
Student Transportation Services	7800	0.00	0.00
Operation of Plant	7900	0.00	0.00
Maintenance of Plant	8100	0.00	0.00
Administrative Technology Services	8200	0.00	0.00
Community Services	9100	0.00	0.00
<i>Debt Service: (Function 9200)</i>			
Redemption of Principal	710	0.00	18,000.00
Interest	720	0.00	360.00
Dues and Fees	730	0.00	4,635.32
Other Debt Service	791	0.00	0.00
<i>Capital Outlay:</i>			
Facilities Acquisition and Construction	7420	0.00	3,347,505.97
Charter School Local Capital Improvement	7430	0.00	0.00
Other Capital Outlay	9300	0.00	305,431.72
<b>Total Expenditures</b>		0.00	4,047,428.22
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	11,627,731.90
<b>OTHER FINANCING SOURCES (USES)</b>			
Issuance of Bonds	3710	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00
Loans	3720	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00
Loss Recoveries	3740	0.00	49,888.66
Proceeds of Forward Supply Contract	3760	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	(9,311,482.75)
<b>Total Other Financing Sources (Uses)</b>		0.00	(9,261,594.09)
<b>SPECIAL ITEMS</b>		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	2,366,137.81
Fund Balances, July 1, 2019	2800	0.00	12,624,313.40
Adjustments to Fund Balances	2891	0.00	26,293.28
Fund Balances, June 30, 2020	2700	0.00	15,016,744.49

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS**  
**SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	2,656,583.00	2,656,583.00	2,665,079.12	8,496.12
Federal Through State and Local	3200				0.00
State Sources	3300	118,011.69	118,011.69	17,955.72	(100,055.97)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue		139,000.00	462,060.63	615,608.37	153,547.74
Total Local Sources	3400	139,000.00	462,060.63	615,608.37	153,547.74
<b>Total Revenues</b>		2,913,594.69	3,236,655.32	3,298,643.21	61,987.89
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	10,053,759.00	18,761,691.00	9,959,759.00	8,801,932.00
Interest	720	13,556,492.31	20,149,384.78	13,550,892.98	6,598,491.80
Dues and Fees	730	43,176.69	984,890.47	984,475.57	414.90
Other Debt Service	791				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		23,653,428.00	39,895,966.25	24,495,127.55	15,400,838.70
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(20,739,833.31)	(36,659,310.93)	(21,196,484.34)	15,462,826.59
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600	27,801,524.64	30,128,643.15	30,053,866.42	(74,776.73)
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		27,801,524.64	30,128,643.15	30,053,866.42	(74,776.73)
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		7,061,691.33	(6,530,667.78)	8,857,382.08	15,388,049.86
Fund Balances, July 1, 2019	2800	51,965,698.87	57,607,722.73	57,607,722.73	0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	59,027,390.20	51,077,054.95	66,465,104.81	15,388,049.86

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300	10,068,111.00	14,666,835.17	15,385,988.24	719,153.07
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	107,750,980.00	108,038,255.49	104,489,971.29	(3,548,284.20)
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		800,000.00	1,410,064.07	1,108,213.33	(301,850.74)
Total Local Sources	3400	108,550,980.00	109,448,319.56	105,598,184.62	(3,850,134.94)
<b>Total Revenues</b>		118,619,091.00	124,115,154.73	120,984,172.86	(3,130,981.87)
<b>EXPENDITURES</b>					
Current:					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410	21,045,828.68	32,254,080.41	20,817,021.56	11,437,058.85
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
Debt Service: (Function 9200)					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Other Debt Service	791			4,598.75	(4,598.75)
Capital Outlay:					
Facilities Acquisition and Construction	7420	56,213,014.51	34,421,912.56	22,216,156.43	12,205,756.13
Charter School Local Capital Improvement	7430			0.00	0.00
Other Capital Outlay	9300	10,001,393.74	15,327,776.49	9,892,660.08	5,435,116.41
<b>Total Expenditures</b>		87,260,236.93	82,003,769.46	52,930,436.82	29,073,332.64
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		31,358,854.07	42,111,385.27	68,053,736.04	25,942,350.77
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740		49,888.66	49,888.66	0.00
Proceeds of Forward Supply Contract	3760				0.00
Proceeds from Special Facility Construction Account	3770				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600		284,318.00	284,318.00	0.00
Transfers Out	9700	(60,944,635.64)	(66,681,159.45)	(66,751,801.19)	(70,641.74)
<b>Total Other Financing Sources (Uses)</b>		(60,944,635.64)	(66,346,952.79)	(66,417,594.53)	(70,641.74)
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		(29,585,781.57)	(24,235,567.52)	1,636,141.51	25,871,709.03
Fund Balances, July 1, 2019	2800	41,276,327.91		35,759,646.44	35,759,646.44
Adjustments to Fund Balances	2891			262,575.56	262,575.56
Fund Balances, June 30, 2020	2700	11,690,546.34	(24,235,567.52)	37,658,363.51	61,893,931.03



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PERMANENT FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100				0.00
Federal Through State and Local	3200				0.00
State Sources	3300				0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423				0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423				0.00
Local Sales Taxes	3418, 3419				0.00
Charges for Service - Food Service	345X				0.00
Impact Fees	3496				0.00
Other Local Revenue					0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		0.00	0.00	0.00	0.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000				0.00
Student Support Services	6100				0.00
Instructional Media Services	6200				0.00
Instruction and Curriculum Development Services	6300				0.00
Instructional Staff Training Services	6400				0.00
Instruction-Related Technology	6500				0.00
Board	7100				0.00
General Administration	7200				0.00
School Administration	7300				0.00
Facilities Acquisition and Construction	7410				0.00
Fiscal Services	7500				0.00
Food Services	7600				0.00
Central Services	7700				0.00
Student Transportation Services	7800				0.00
Operation of Plant	7900				0.00
Maintenance of Plant	8100				0.00
Administrative Technology Services	8200				0.00
Community Services	9100				0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710				0.00
Interest	720				0.00
Dues and Fees	730				0.00
Miscellaneous	790				0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420				0.00
Other Capital Outlay	9300				0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710				0.00
Premium on Sale of Bonds	3791				0.00
Discount on Sale of Bonds	891				0.00
Proceeds of Lease-Purchase Agreements	3750				0.00
Premium on Lease-Purchase Agreements	3793				0.00
Discount on Lease-Purchase Agreements	893				0.00
Loans	3720				0.00
Sale of Capital Assets	3730				0.00
Loss Recoveries	3740				0.00
Proceeds of Forward Supply Contract	3760				0.00
Face Value of Refunding Bonds	3715				0.00
Premium on Refunding Bonds	3792				0.00
Discount on Refunding Bonds	892				0.00
Refunding Lease-Purchase Agreements	3755				0.00
Premium on Refunding Lease-Purchase Agreements	3794				0.00
Discount on Refunding Lease-Purchase Agreements	894				0.00
Payments to Refunding Escrow Agent (Function 9299)	760				0.00
Transfers In	3600				0.00
Transfers Out	9700				0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					0.00
<b>EXTRAORDINARY ITEMS</b>					0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2019	2800				0.00
Adjustments to Fund Balances	2891				0.00
Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**June 30, 2020**

	Account Number	Consortium 921	Total Nonmajor Enterprise Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	919,513.00	919,513.00
Investments	1160	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Due From Insurer	1180	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	0.00	0.00
Total current assets		919,513.00	919,513.00
<i>Noncurrent assets:</i>			
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00
Leases Receivable	1425	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00
Pension Asset	1415	0.00	0.00
<i>Capital Assets:</i>			
Land	1310	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00
Construction in Progress	1360	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00
Motor Vehicles	1350	33,724.00	33,724.00
Accumulated Depreciation	1359	(15,176.00)	(15,176.00)
Property Under Leases	1370	0.00	0.00
Accumulated Amortization	1379	0.00	0.00
Computer Software	1382	0.00	0.00
Accumulated Amortization	1389	0.00	0.00
Depreciable Capital Assets, Net		18,548.00	18,548.00
Total Capital Assets		18,548.00	18,548.00
Total noncurrent assets		18,548.00	18,548.00
<b>Total Assets</b>		<b>938,061.00</b>	<b>938,061.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>			
<i>Current liabilities:</i>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	33,724.00	33,724.00
Sales Tax Payable	2260	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	885,789.00	885,789.00
Due to Budgetary Funds	2161	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Total current liabilities		919,513.00	919,513.00
<i>Long-term liabilities:</i>			
Unearned Revenues	2410	0.00	0.00
Obligations Under Leases	2315	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Total long-term liabilities		0.00	0.00
<b>Total Liabilities</b>		<b>919,513.00</b>	<b>919,513.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Pension	2640	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		<b>0.00</b>	<b>0.00</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	2770	18,548.00	18,548.00
Restricted for	2780	0.00	0.00
Unrestricted	2790	0.00	0.00
<b>Total Net Position</b>		<b>18,548.00</b>	<b>18,548.00</b>

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Consortium 921	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>			
Charges for Services	3481	824,651.63	824,651.63
Charges for Sales	3482	0.00	0.00
Premium Revenue	3484	0.00	0.00
Other Operating Revenues	3489	0.00	0.00
<b>Total Operating Revenues</b>		824,651.63	824,651.63
<b>OPERATING EXPENSES</b>			
Salaries	100	112,181.08	112,181.08
Employee Benefits	200	33,821.02	33,821.02
Purchased Services	300	771,569.33	771,569.33
Energy Services	400	1,111.40	1,111.40
Materials and Supplies	500	7,145.26	7,145.26
Capital Outlay	600	0.00	0.00
Other	700	38,491.34	38,491.34
Depreciation and Amortization Expense	780	6,745.00	6,745.00
<b>Total Operating Expenses</b>		971,064.43	971,064.43
<b>Operating Income (Loss)</b>		(146,412.80)	(146,412.80)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Investment Income	3430	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00
Other Miscellaneous Local Sources	3495	139,667.80	139,667.80
Loss Recoveries	3740	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00
Interest	720	0.00	0.00
Miscellaneous	790	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		139,667.80	139,667.80
<b>Income (Loss) Before Operating Transfers</b>		(6,745.00)	(6,745.00)
Transfers In	3600	0.00	0.00
Transfers Out	9700	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00
<b>Change In Net Position</b>		(6,745.00)	(6,745.00)
Net Position, July 1, 2019	2880	25,293.00	25,293.00
Adjustments to Net Position	2896	0.00	0.00
Net Position, June 30, 2020	2780	18,548.00	18,548.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Consortium 921	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers and users	824,651.43	824,651.43
Receipts from interfund services provided	0.00	0.00
Payments to suppliers	(876,104.33)	(876,104.33)
Payments to employees	(146,002.10)	(146,002.10)
Payments for interfund services used	0.00	0.00
Other receipts (payments)	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	(197,455.00)	(197,455.00)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Subsidies from operating grants	0.00	0.00
Transfers from other funds	0.00	0.00
Transfers to other funds	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from capital debt	0.00	0.00
Capital contributions	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00
Principal paid on capital debt	0.00	0.00
Interest paid on capital debt	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sales and maturities of investments	0.00	0.00
Interest and dividends received	0.00	0.00
Purchase of investments	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	0.00	0.00
<b>Net increase (decrease) in cash and cash equivalents</b>	(197,455.00)	(197,455.00)
Cash and cash equivalents - July 1, 2019	1,116,968.00	1,116,968.00
Cash and cash equivalents - June 30, 2020	919,513.00	919,513.00
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>		
Depreciation/Amortization expense	0.00	0.00
Commodities used from USDA program	0.00	0.00
<i>Change in assets and liabilities:</i>		
(Increase) decrease in accounts receivable	(57,787.00)	(57,787.00)
(Increase) decrease in interest receivable	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00
(Increase) decrease in due from other agencies	(139,667.80)	(139,667.80)
(Increase) decrease in inventory	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00
(Increase) decrease in pension	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00
Increase (decrease) in cash overdraft	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00
Increase (decrease) in pension	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00
<b>Total adjustments</b>	(197,454.80)	(197,454.80)
<b>Net cash provided (used) by operating activities</b>	(197,454.80)	(197,454.80)
<b>Noncash investing, capital and financing activities:</b>		
Borrowing under capital lease	0.00	0.00
Contributions of capital assets	0.00	0.00
Purchase of equipment on account	0.00	0.00
Capital asset trade-ins	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00
Commodities received through USDA program	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**June 30, 2020**

	Account Number	Worker's Compensation 711	Health 712	Print Shop 791	Total Internal Service Funds
<b>ASSETS</b>					
<i>Current assets:</i>					
Cash and Cash Equivalents	1110	13,261,709.56	54,381,449.09	39,519.18	67,682,677.83
Investments	1160	13,611,347.90	55,815,188.80	0.00	69,426,536.70
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	131,922.81	0.00	0.00	131,922.81
Due From Insurer	1180	258,544.74	0.00	0.00	258,544.74
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	290,000.00	2,390,412.16	0.00	2,680,412.16
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Total current assets		27,553,525.01	112,587,050.05	39,519.18	140,180,094.24
<i>Noncurrent assets:</i>					
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00
Total noncurrent assets		0.00	0.00	0.00	0.00
<b>Total Assets</b>		27,553,525.01	112,587,050.05	39,519.18	140,180,094.24
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
<i>Current liabilities:</i>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	2,073,753.34	0.00	2,073,753.34
Accounts Payable	2120	27,838.28	10,651,704.23	39,519.18	10,719,061.69
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	300,033.12	0.00	300,033.12
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	5,493,000.00	7,276,428.00	0.00	12,769,428.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Total current liabilities		5,520,838.28	20,301,918.69	39,519.18	25,862,276.15
<i>Long-term liabilities:</i>					
Unearned Revenues	2410	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	11,917,000.00	0.00	0.00	11,917,000.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Total Long-Term Liabilities		11,917,000.00	0.00	0.00	11,917,000.00
<b>Total Liabilities</b>		17,437,838.28	20,301,918.69	39,519.18	37,779,276.15
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
Net Investment in Capital Assets	2770	0.00	0.00	0.00	0.00
Restricted for	2780	10,115,686.73	92,285,131.36	0.00	102,400,818.09
Unrestricted	2790	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		10,115,686.73	92,285,131.36	0.00	102,400,818.09

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Worker's Compensation 711	Health 712	Print Shop 791	Total Internal Service Funds
<b>OPERATING REVENUES</b>					
Charges for Services	3481	0.00	0.00	201,893.08	201,893.08
Charges for Sales	3482	0.00	0.00	0.00	0.00
Premium Revenue	3484	5,351,726.37	111,472,361.98	0.00	116,824,088.35
Other Operating Revenues	3489	0.00	6,897,419.32	0.00	6,897,419.32
<b>Total Operating Revenues</b>		5,351,726.37	118,369,781.30	201,893.08	123,923,400.75
<b>OPERATING EXPENSES</b>					
Salaries	100	0.00	228,155.68	111,732.96	339,888.64
Employee Benefits	200	0.00	72,987.55	37,713.42	110,700.97
Purchased Services	300	0.00	5,425,365.54	159,307.11	5,584,672.65
Energy Services	400	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	1,372.50	46,649.78	48,022.28
Capital Outlay	600	0.00	0.00	0.00	0.00
Other	700	4,023,661.05	116,238,546.01	0.00	120,262,207.06
Depreciation/Amortization Expense	780	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		4,023,661.05	121,966,427.28	355,403.27	126,345,491.60
<b>Operating Income (Loss)</b>		1,328,065.32	(3,596,645.98)	(153,510.19)	(2,422,090.85)
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Investment Income	3430	523,733.56	1,684,914.43	0.00	2,208,647.99
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00
Loss Recoveries	3740	812,442.30	0.00	0.00	812,442.30
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		1,336,175.86	1,684,914.43	0.00	3,021,090.29
<b>Income (Loss) Before Operating Transfers</b>		2,664,241.18	(1,911,731.55)	(153,510.19)	598,999.44
Transfers In	3600	0.00	0.00	153,510.19	153,510.19
Transfers Out	9700	0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		2,664,241.18	(1,911,731.55)	(0.00)	752,509.63
Net Position, July 1, 2019	2880	7,357,834.84	93,876,200.81	0.00	101,234,035.65
Adjustments to Net Position	2896	93,610.71	320,662.10	0.00	414,272.81
Net Position, June 30, 2020	2780	10,115,686.73	92,285,131.36	(0.00)	102,400,818.09

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Worker's Compensation 711	Health 712	Print Shop 791	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	5,351,726.37	111,472,361.98	201,893.08	117,025,981.43
Receipts from interfund services provided	134,963.09	6,897,419.32	0.00	7,032,382.41
Payments to suppliers	27,566.28	(301,143.23)	(192,583.71)	(466,160.66)
Payments to employees	0.00	(5,030,308.70)	(149,446.38)	(5,179,755.08)
Payments for interfund services used	(5,335,661.05)	(115,467,742.01)	0.00	(120,803,403.06)
Other receipts (payments)	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by operating activities</b>	178,594.69	(2,429,412.64)	(140,137.01)	(2,390,954.96)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Subsidies from operating grants	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	153,510.19	153,510.19
Transfers to other funds	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	0.00	0.00	153,510.19	153,510.19
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from capital debt	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Proceeds from sales and maturities of investments	(1,608,381.26)	423,836.11	0.00	(1,184,545.15)
Interest and dividends received	1,429,786.57	2,005,576.53	0.00	3,435,363.10
Purchase of investments	0.00	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	(178,594.69)	2,429,412.64	0.00	2,250,817.95
<b>Net increase (decrease) in cash and cash equivalents</b>	(0.00)	(0.00)	13,373.18	13,373.18
Cash and cash equivalents - July 1, 2019	290,000.00	0.00	26,146.00	316,146.00
Cash and cash equivalents - June 30, 2020	290,000.00	(0.00)	39,519.18	329,519.18
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating income (loss)	0.00	0.00	0.00	0.00
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>				
Depreciation/Amortization expense	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>				
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	32,627.26	0.00	0.00	32,627.26
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	102,336.19	0.00	0.00	102,336.19
(Increase) decrease in inventory	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	27,566.28	396,511.02	13,373.18	437,450.48
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	(81.68)	0.00	(81.68)
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	(1,312,000.00)	770,804.00	0.00	(541,196.00)
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00
<b>Total adjustments</b>	(1,149,470.27)	1,167,233.34	13,373.18	31,136.25
<b>Net cash provided (used) by operating activities</b>	(1,149,470.27)	1,167,233.34	13,373.18	31,136.25
<b>Noncash investing, capital and financing activities:</b>				
Borrowing under capital lease	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**INVESTMENT TRUST FUNDS**  
**June 30, 2020**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132				
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940				
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640				
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
<b>Restricted for:</b>					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**INVESTMENT TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Investment Trust Fund Name 84X	Total Investment Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**June 30, 2020**

	Account Number	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	55,020.37	55,020.37
Investments	1160	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Pension Contributions Receivable	1132		
Interest Receivable on Investments	1170	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Inventory	1150		
<b>Total Assets</b>		55,020.37	55,020.37
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Pension	1940		
Other Postemployment Benefits	1950	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Pension	2640		
Other Postemployment Benefits	2650	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00
<b>NET POSITION</b>			
<b>Restricted for:</b>			
Pensions	2785	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00
Other purposes	2785	55,020.37	55,020.37
Individuals, organizations and other governments	2785	0.00	0.00
<b>Total Net Position</b>		55,020.37	55,020.37

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>			
<i>Contributions:</i>			
Employer		0.00	0.00
Plan Members		0.00	0.00
Gifts, Grants and Bequests	3440	15,500.00	15,500.00
Total Contributions		15,500.00	15,500.00
<i>Investment Income:</i>			
Interest on Investments	3431	615.68	615.68
Gain on Sale of Investments	3432	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00
Total Investment Income		615.68	615.68
Less Investment Expense		0.00	0.00
Net Investment Income		615.68	615.68
<b>Total Additions</b>		16,115.68	16,115.68
<b>DEDUCTIONS</b>			
Salaries	100	0.00	0.00
Employee Benefits	200	0.00	0.00
Purchased Services	300	0.00	0.00
Other	700	1,340.71	1,340.71
Refunds of Contributions		0.00	0.00
Administrative Expenses		0.00	0.00
<b>Total Deductions</b>		1,340.71	1,340.71
<b>Change In Net Position</b>		14,774.97	14,774.97
Net position-beginning	2885	40,245.40	40,245.40
Adjustments to Net Position	2896	0.00	0.00
Net position-ending	2785	55,020.37	55,020.37

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PENSION TRUST FUNDS**  
**June 30, 2020**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Pension Contributions Receivable	1132	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150				
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
<b>Restricted for:</b>					
Pensions	2785	0.00	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00	0.00
Other purposes	2785	0.00	0.00	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00	0.00
<b>Total Net Position</b>		0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2020**

	Account Number	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Pension Trust Fund Name 87X	Total Pension Trust Funds
<b>ADDITIONS</b>					
<i>Contributions:</i>					
Employer		0.00	0.00	0.00	0.00
Plan Members		0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00
Total Contributions		0.00	0.00	0.00	0.00
<i>Investment Income:</i>					
Interest on Investments	3431	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00	0.00
<b>Total Additions</b>		0.00	0.00	0.00	0.00
<b>DEDUCTIONS</b>					
Salaries	100	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00
Refunds of Contributions		0.00	0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00	0.00
<b>Total Deductions</b>		0.00	0.00	0.00	0.00
<b>Change In Net Position</b>		0.00	0.00	0.00	0.00
Net position-beginning	2885	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00
Net position-ending	2785	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**June 30, 2020**

	Account Number	School Internal Funds 891	Total Custodial Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	7,152,789.85	7,152,789.85
Investments	1160	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00
Pension Contributions Receivable	1132		
Interest Receivable on Investments	1170	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Inventory	1150	0.00	0.00
<b>Total Assets</b>		7,152,789.85	7,152,789.85
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		
Pension	1940		
Other Postemployment Benefits	1950		
<b>Total Deferred Outflows of Resources</b>			
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00
Accounts Payable	2120	0.00	0.00
Internal Accounts Payable	2290	7,152,789.85	7,152,789.85
Due to Other Agencies	2230		
Due to Budgetary Funds	2161	0.00	0.00
<b>Total Liabilities</b>		7,152,789.85	7,152,789.85
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610		
Pension	2640		
Other Postemployment Benefits	2650		
<b>Total Deferred Inflows of Resources</b>			
<b>NET POSITION</b>			
<b>Restricted for:</b>			
Pensions	2785	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00
Other purposes	2785	0.00	0.00
Individuals, organizations and other governments	2785	0.00	0.00
<b>Total Net Position</b>		0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**CUSTODIAL FUNDS**  
**June 30, 2020**

	Account Number	School Internal Funds	Total Custodial Funds
<b>ADDITIONS</b>			
Miscellaneous	3495	32,157,184.00	32,157,184.00
<i>Contributions:</i>			
Employer		0.00	0.00
Plan Members		0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00
Total Contributions		0.00	0.00
<i>Investment Earnings:</i>			
Interest on Investments	3431	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00
Total Investment Earnings		0.00	0.00
Less Investment Costs		0.00	0.00
Net Investment Earnings		0.00	0.00
<b>Total Additions</b>		32,157,184.00	32,157,184.00
<b>DEDUCTIONS</b>			
Salaries	100	0.00	0.00
Employee Benefits	200	0.00	0.00
Purchased Services	300	0.00	0.00
Other	700	32,157,184.00	32,157,184.00
Refunds of Contributions		0.00	0.00
Administrative Expense		0.00	0.00
<b>Total Deductions</b>		32,157,184.00	32,157,184.00
<b>Change in Net Position</b>		0.00	0.00
Net position-beginning	2885	0.00	0.00
Adjustments to net position	2896	0.00	0.00
Net position-ending	2785	0.00	0.00

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR COMPONENT UNITS**  
**June 30, 2020**

	Account Number	Nonmajor Component Unit Name	Total Nonmajor Component Units
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	32,104,187.43	32,104,187.43
Investments	1160	304,000.38	304,000.38
Taxes Receivable, net	1120	0.00	0.00
Accounts Receivable, net	1131	4,637,494.90	4,637,494.90
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	1,751,524.13	1,751,524.13
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	265,339.18	265,339.18
Internal Balances		1,004,743.33	1,004,743.33
Cash with Fiscal/Service Agents	1114	1,898,851.00	1,898,851.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00
Leases Receivable	1425	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	574,434.08	574,434.08
Long-Term Investments	1460	0.00	0.00
Prepaid Insurance Costs	1430	118,316.51	118,316.51
Other Postemployment Benefits Asset	1410	0.00	0.00
Pension Asset	1415	0.00	0.00
<i>Capital Assets:</i>			
Land	1310	4,086,805.71	4,086,805.71
Land Improvements - Nondepreciable	1315	13,197.00	13,197.00
Construction in Progress	1360	0.00	0.00
Nondepreciable Capital Assets		4,100,002.71	4,100,002.71
Improvements Other Than Buildings	1320	3,115,071.54	3,115,071.54
Less Accumulated Depreciation	1329	(575,044.81)	(575,044.81)
Buildings and Fixed Equipment	1330	37,587,700.06	37,587,700.06
Less Accumulated Depreciation	1339	(5,832,051.94)	(5,832,051.94)
Furniture, Fixtures and Equipment	1340	10,186,323.65	10,186,323.65
Less Accumulated Depreciation	1349	(8,701,986.13)	(8,701,986.13)
Motor Vehicles	1350	2,134,608.77	2,134,608.77
Less Accumulated Depreciation	1359	(807,773.39)	(807,773.39)
Property Under Leases	1370	87,191,018.25	87,191,018.25
Less Accumulated Amortization	1379	(12,561,868.25)	(12,561,868.25)
Audiovisual Materials	1381	772,272.22	772,272.22
Less Accumulated Depreciation	1388	(479,114.21)	(479,114.21)
Computer Software	1382	6,953,247.87	6,953,247.87
Less Accumulated Amortization	1389	(6,239,954.59)	(6,239,954.59)
Depreciable Capital Assets, Net		112,742,449.04	112,742,449.04
Total Capital Assets		116,842,451.75	116,842,451.75
<b>Total Assets</b>		159,501,342.69	159,501,342.69
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	5,979,298.00	5,979,298.00
Other Postemployment Benefits	1950	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		5,979,298.00	5,979,298.00
<b>LIABILITIES</b>			
Cash Overdraft	2125	70,801.68	70,801.68
Accrued Salaries and Benefits	2110	2,919,842.18	2,919,842.18
Payroll Deductions and Withholdings	2170	559,547.17	559,547.17
Accounts Payable	2120	4,416,788.03	4,416,788.03
Sales Tax Payable	2260	43,324.93	43,324.93
Current Notes Payable	2250	406,135.95	406,135.95
Accrued Interest Payable	2210	47,049.99	47,049.99
Deposits Payable	2220	1,831.86	1,831.86
Due to Other Agencies	2230	327,674.54	327,674.54
Due to Fiscal Agent	2240	384,923.03	384,923.03
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	966.47	966.47
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Unearned Revenues	2410	84,361.16	84,361.16
<i>Long-Term Liabilities:</i>			
<i>Portion Due Within One Year:</i>			
Notes Payable	2310	4,337,346.84	4,337,346.84
Obligations Under Leases	2315	1,314,698.54	1,314,698.54
Bonds Payable	2320	655,000.00	655,000.00
Liability for Compensated Absences	2330	176,390.16	176,390.16
Lease-Purchase Agreements Payable	2340	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	1,432,940.00	1,432,940.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	235,706.33	235,706.33
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due Within One Year		8,152,081.87	8,152,081.87
<i>Portion Due After One Year:</i>			
Notes Payable	2310	4,040,176.54	4,040,176.54
Obligations Under Leases	2315	75,985,383.43	75,985,383.43
Bonds Payable	2320	56,923,471.30	56,923,471.30
Liability for Compensated Absences	2330	112,977.71	112,977.71
Lease-Purchase Agreements Payable	2340	7,085.07	7,085.07
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	7,378,127.00	7,378,127.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	3,492,581.04	3,492,581.04
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due in More than One Year		147,939,802.09	147,939,802.09
Total Long-Term Liabilities		156,091,883.96	156,091,883.96
<b>Total Liabilities</b>		165,355,130.95	165,355,130.95
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenue	2630	0.00	0.00
Pension	2640	907,189.00	907,189.00
Other Postemployment Benefits	2650	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		907,189.00	907,189.00
<b>NET POSITION</b>			
Net Investment in Capital Assets	2770	(18,043,186.59)	(18,043,186.59)
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	0.00	0.00
Food Service	2780	79,738.38	79,738.38
Debt Service	2780	1,946,042.50	1,946,042.50
Capital Projects	2780	210,229.52	210,229.52
Other Purposes	2780	9,000.00	9,000.00
Unrestricted	2790	15,016,496.93	15,016,496.93
<b>Total Net Position</b>		(781,679.26)	(781,679.26)

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Nonmajor Component Unit Name**  
**For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	68,758,436.36	75,757.25	3,351,038.72	0.00	(65,331,640.39)
Student Support Services	6100	6,880,136.83	0.00	1,261,640.92	0.00	(5,618,495.91)
Instructional Media Services	6200	701,588.20	0.00	0.00	0.00	(701,588.20)
Instruction and Curriculum Development Services	6300	2,433,737.19	0.00	18,620.87	0.00	(2,415,116.32)
Instructional Staff Training Services	6400	946,619.87	0.00	452,633.55	0.00	(493,986.32)
Instruction-Related Technology	6500	1,005,730.97	0.00	10,145.93	0.00	(995,585.04)
Board	7100	941,999.77	0.00	0.00	0.00	(941,999.77)
General Administration	7200	1,433,870.45	0.00	60,961.88	0.00	(1,372,908.57)
School Administration	7300	16,355,630.13	0.00	439,906.16	0.00	(15,915,723.97)
Facilities Acquisition and Construction	7400	4,133,151.06	0.00	4,198.05	1,807,688.16	(2,321,264.85)
Fiscal Services	7500	6,278,604.94	0.00	0.00	0.00	(6,278,604.94)
Food Services	7600	4,753,539.21	661,349.13	3,946,786.08	0.00	(145,404.00)
Central Services	7700	1,783,810.09	2,551.53	51,775.18	0.00	(1,729,483.38)
Student Transportation Services	7800	1,358,754.22	0.00	44,628.77	0.00	(1,314,125.45)
Operation of Plant	7900	18,777,462.97	0.00	0.00	2,602,603.40	(16,174,859.57)
Maintenance of Plant	8100	2,807,241.89	0.00	0.00	0.00	(2,807,241.89)
Administrative Technology Services	8200	298,209.14	0.00	0.00	9,868.65	(288,340.49)
Community Services	9100	1,634,672.75	2,506,113.04	80,089.38	0.00	951,529.67
Interest on Long-Term Debt	9200	8,974,578.06	0.00	0.00	4,418,371.00	(4,556,207.06)
Unallocated Depreciation/Amortization Expense		1,369,408.59				(1,369,408.59)
Total Component Unit Activities		151,627,182.69	3,245,770.95	9,722,425.49	8,838,531.21	(129,820,455.04)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
116,614,741.72
8,048,614.88
6,414,530.85
108,105.96
0.00
(43,554.47)
131,142,438.94
1,321,983.90
(1,582,236.60)
(521,426.56)
(781,679.26)

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**Nonmajor Component Unit Name**  
**For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
<b>Total Component Unit Activities</b>		0.00	0.00	0.00	0.00	0.00

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

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The notes to financial statements are an integral part of this statement.

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ESE 145

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**TOTAL NONMAJOR COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2020**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	68,758,436.36	75,757.25	3,351,038.72	0.00	(65,331,640.39)
Student Support Services	6100	6,880,136.83	0.00	1,261,640.92	0.00	(5,618,495.91)
Instructional Media Services	6200	701,588.20	0.00	0.00	0.00	(701,588.20)
Instruction and Curriculum Development Services	6300	2,433,737.19	0.00	18,620.87	0.00	(2,415,116.32)
Instructional Staff Training Services	6400	946,619.87	0.00	452,633.55	0.00	(493,986.32)
Instruction-Related Technology	6500	1,005,730.97	0.00	10,145.93	0.00	(995,585.04)
Board	7100	941,999.77	0.00	0.00	0.00	(941,999.77)
General Administration	7200	1,433,870.45	0.00	60,961.88	0.00	(1,372,908.57)
School Administration	7300	16,355,630.13	0.00	439,906.16	0.00	(15,915,723.97)
Facilities Acquisition and Construction	7400	4,133,151.06	0.00	4,198.05	1,807,688.16	(2,321,264.85)
Fiscal Services	7500	6,278,604.94	0.00	0.00	0.00	(6,278,604.94)
Food Services	7600	4,753,539.21	661,349.13	3,946,786.08	0.00	(145,404.00)
Central Services	7700	1,783,810.09	2,551.53	51,775.18	0.00	(1,729,483.38)
Student Transportation Services	7800	1,358,754.22	0.00	44,628.77	0.00	(1,314,125.45)
Operation of Plant	7900	18,777,462.97	0.00	0.00	2,602,603.40	(16,174,859.57)
Maintenance of Plant	8100	2,807,241.89	0.00	0.00	0.00	(2,807,241.89)
Administrative Technology Services	8200	298,209.14	0.00	0.00	9,868.65	(288,340.49)
Community Services	9100	1,634,672.75	2,506,113.04	80,089.38	0.00	951,529.67
Interest on Long-Term Debt	9200	8,974,578.06	0.00	0.00	4,418,371.00	(4,556,207.06)
Unallocated Depreciation/Amortization Expense		1,369,408.59				(1,369,408.59)
<b>Total Component Unit Activities</b>		151,627,182.69	3,245,770.95	9,722,425.49	8,838,531.21	(129,820,455.04)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

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Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2019

Adjustments to Net Position

Net Position, June 30, 2020

0.00
0.00
0.00
0.00
116,614,741.72
8,048,614.88
6,414,530.85
108,105.96
0.00
(43,554.47)
131,142,438.94
1,321,983.90
(1,582,236.60)
(521,426.56)
(781,679.26)

**FLORIDA DEPARTMENT OF EDUCATION  
REPORT OF FINANCIAL DATA TO THE  
COMMISSIONER OF EDUCATION (ESE 348)  
DISTRICT SCHOOL BOARD OF DUVALCOUNTY  
For the Fiscal Year Ended June 30, 2020**

Return completed form to:  
Florida Department of Education  
Office of Funding and Financial Reporting  
325 West Gaines Street, Room 814  
Tallahassee, Florida 32399-0400

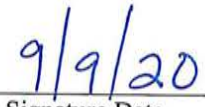
**PAGE  
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FDOE**

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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2020, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 9, 2020.

  
Signature of District School Superintendent

  
Signature Date

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND**  
For the Fiscal Year Ended June 30, 2020

Exhibit K-1  
FDOE Page 1  
**Fund 100**

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	556,881.54
Reserve Officers Training Corps (ROTC)	3191	1,163,349.91
Miscellaneous Federal Direct	3199	0.00
Total Federal Direct	3100	1,720,231.45
<i>Federal Through State and Local:</i>		
Medicaid	3202	5,681,637.87
National Forest Funds	3255	0.00
Federal Through Local	3280	120,158.91
Miscellaneous Federal Through State	3299	1,036,623.44
Total Federal Through State and Local	3200	6,838,420.22
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	477,507,858.00
Workforce Development	3315	0.00
Workforce Development Capitalization Incentive Grant	3316	0.00
Workforce Education Performance Incentives	3317	0.00
Adults with Disabilities	3318	0.00
CO&DS Withheld for Administrative Expenditure	3323	66,735.24
Diagnostic and Learning Resources Centers	3335	38,044.47
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	446,500.00
State Forest Funds	3342	0.00
State License Tax	3343	251,028.62
District Discretionary Lottery Funds	3344	134,495.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	146,592,863.00
Florida School Recognition Funds	3361	5,862,140.00
Voluntary Prekindergarten Program	3371	3,466,189.57
Preschool Projects	3372	0.00
<i>Other State:</i>		
Reading Programs	3373	0.00
Full-Service Schools Program	3378	76,653.01
State Through Local	3380	0.00
Other Miscellaneous State Revenues	3399	6,336,321.70
Total State	3300	640,778,828.61
<i>Local:</i>		
District School Taxes	3411	339,394,284.44
Tax Redemptions	3421	1,140,262.04
Payment in Lieu of Taxes	3422	0.00
Excess Fees	3423	0.00
Tuition	3424	0.00
Lease Revenue	3425	4,290.00
Interest on Investments	3431	2,995,938.40
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	0.00
Gifts, Grants and Bequests	3440	443,131.48
Interest Income - Leases	3445	0.00
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	0.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	0.00
Continuing Workforce Education Course Fees	3463	0.00
Capital Improvement Fees	3464	0.00
Postsecondary Lab Fees	3465	0.00
Lifelong Learning Fees	3466	0.00
GED® Testing Fees	3467	0.00
Financial Aid Fees	3468	0.00
Other Student Fees	3469	0.00
<i>Other Fees:</i>		
Preschool Program Fees	3471	393,984.16
Prekindergarten Early Intervention Fees	3472	0.00
School-Age Child Care Fees	3473	7,418,700.75
Other Schools, Courses and Classes Fees	3479	1,410,948.97
<i>Miscellaneous Local:</i>		
Bus Fees	3491	0.00
Transportation Services Rendered for School Activities	3492	0.00
Sale of Junk	3493	38,091.26
Receipt of Federal Indirect Cost Rate	3494	4,613,446.51
Other Miscellaneous Local Sources	3495	6,559,880.55
Refunds of Prior Year's Expenditures	3497	705,787.67
Collections for Lost, Damaged and Sold Textbooks	3498	78,248.26
Receipt of Food Service Indirect Costs	3499	2,138,241.30
Total Local	3400	367,335,235.79
<b>Total Revenues</b>	<b>3000</b>	<b>1,016,672,716.07</b>



DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**  
For the Fiscal Year Ended June 30, 2020

Exhibit K-1  
FDOE Page 2  
**Fund 100**

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	368,973,053.65	123,623,122.37	152,965,337.64	9,293.64	12,512,633.07	1,375,953.78	1,311,588.85	660,770,983.00
Student Support Services	6100	34,253,440.78	12,300,390.29	3,622,911.20	932.51	255,151.23	13,758.54	1,225,657.33	51,672,241.88
Instructional Media Services	6200	3,352,810.15	1,218,771.04	303,253.19	0.00	393,203.70	24,976.76	1,936.00	5,294,950.84
Instruction and Curriculum Development Services	6300	8,669,047.02	2,586,720.91	1,976,177.23	3,459.85	150,462.85	87,101.93	84,767.51	13,557,737.30
Instructional Staff Training Services	6400	2,900,898.08	763,156.29	2,329,362.02	0.00	70,006.83	2,792.23	268,923.70	6,335,139.15
Instruction-Related Technology	6500	8,102,003.86	2,680,794.88	3,472,607.07	55,746.92	840,254.60	10,082.69	0.00	15,161,490.02
Board	7100	546,781.42	299,606.61	1,545,521.79	993.21	6,704.06	0.00	185,932.96	2,585,540.05
General Administration	7200	1,444,270.22	455,894.99	131,631.94	5,272.64	289,417.59	1,337.06	39,945.29	2,367,769.73
School Administration	7300	46,832,668.10	16,021,957.89	620,459.81	0.00	363,017.87	166,477.63	2,814.96	64,007,396.26
Facilities Acquisition and Construction	7410	644,844.77	220,354.33	465,931.44	0.00	33,505.28	204,079.31	8,815,496.82	10,384,211.95
Fiscal Services	7500	3,816,296.44	1,365,880.69	518,743.53	0.00	102,909.33	265,653.33	59,529.24	6,129,012.56
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	8,718,253.88	6,592,068.18	5,828,250.13	102,869.98	204,094.91	83,893.36	934,567.17	22,463,997.61
Student Transportation Services	7800	955,519.22	347,843.87	47,508,523.47	2,175,855.40	15,571.92	30.00	245.00	51,003,588.88
Operation of Plant	7900	9,293,494.52	4,400,437.69	39,025,759.43	13,661,858.63	1,296,204.54	193,474.42	39,950.06	67,911,179.29
Maintenance of Plant	8100	11,658,780.10	4,053,149.26	5,320,725.69	372,896.84	3,923,621.33	50,623.16	40,090.00	25,419,886.38
Administrative Technology Services	8200	2,781,077.37	803,326.80	5,737,865.43	0.00	23,110.56	242,315.89	8,640.60	9,596,336.65
Community Services	9100	554,680.49	163,346.82	559,922.34	0.00	40,302.21	5,152.65	14,315.50	1,337,720.01
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						1,324,136.26		1,324,136.26
Other Capital Outlay	9300						1,660,910.86		1,660,910.86
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		513,497,920.07	177,896,822.91	271,932,983.35	16,389,179.62	20,520,171.88	5,712,749.86	13,034,400.99	1,018,984,228.68
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									(2,311,512.61)

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**

For the Fiscal Year Ended June 30, 2020

Exhibit K-1

FDOE Page 3

**Fund 100**

<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	<b>Account Number</b>	
Loans	3720	0.00
Sale of Capital Assets	3730	66,194.89
Loss Recoveries	3740	6,168.51
<i>Transfers In:</i>		
From Debt Service Funds	3620	0.00
From Capital Projects Funds	3630	36,697,934.77
From Special Revenue Funds	3640	1,806,181.57
From Permanent Funds	3660	0.00
From Internal Service Funds	3670	0.00
From Enterprise Funds	3690	0.00
Total Transfers In	3600	38,504,116.34
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	0.00
To Capital Projects Funds	930	(284,318.00)
To Special Revenue Funds	940	(124,481.37)
To Permanent Funds	960	0.00
To Internal Service Funds	970	(153,510.19)
To Enterprise Funds	990	0.00
Total Transfers Out	9700	(562,309.56)
<b>Total Other Financing Sources (Uses)</b>		38,014,170.18
<b>Net Change In Fund Balance</b>		35,702,657.57
Fund Balance, July 1, 2019	2800	83,379,916.61
Adjustments to Fund Balance	2891	(737,674.82)
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	4,419,943.76
Restricted Fund Balance	2720	27,708,896.93
Committed Fund Balance	2730	
Assigned Fund Balance	2740	17,863,387.37
Unassigned Fund Balance	2750	68,352,671.30
Total Fund Balances, June 30, 2020	2700	118,344,899.36



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - FOOD SERVICES**

For the Fiscal Year Ended June 30, 2020

Exhibit K-2  
FDOE Page 4  
**Fund 410**

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	0.00
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	25,899,388.94
School Breakfast Reimbursement	3262	10,943,291.68
Afterschool Snack Reimbursement	3263	1,051,215.16
Child Care Food Program	3264	0.00
USDA-Donated Commodities	3265	4,662,183.90
Cash in Lieu of Donated Foods	3266	203,304.37
Summer Food Service Program	3267	8,210,622.74
Fresh Fruit and Vegetable Program	3268	772,009.16
Other Food Services	3269	0.00
Federal Through Local	3280	4,783,293.42
Miscellaneous Federal Through State	3299	0.00
Total Federal Through State and Local	3200	56,525,309.37
<i>State:</i>		
School Breakfast Supplement	3337	450,181.00
School Lunch Supplement	3338	418,572.00
State Through Local	3380	0.00
Other Miscellaneous State Revenues	3399	0.00
Total State	3300	868,753.00
<i>Local:</i>		
Interest on Investments	3431	358,541.78
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	0.00
Gifts, Grants and Bequests	3440	0.00
Student Lunches	3451	1,162,423.26
Student Breakfasts	3452	0.00
Adult Breakfasts/Lunches	3453	32,680.90
Student and Adult á la Carte Fees	3454	1,839,451.35
Student Snacks	3455	0.00
Other Food Sales	3456	50,000.00
Other Miscellaneous Local Sources	3495	325.00
Refunds of Prior Year's Expenditures	3497	31.90
Total Local	3400	3,443,454.19
<b>Total Revenues</b>	<b>3000</b>	<b>60,837,516.56</b>

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - FOOD SERVICES (Continued)**  
For the Fiscal Year Ended June 30, 2020

Exhibit K-2  
FDOE Page 5  
**Fund 410**

<b>EXPENDITURES (Functions 7600/9300)</b>	<b>Account Number</b>	
Salaries	100	1,496,738.75
Employee Benefits	200	622,134.68
Purchased Services	300	39,972,414.50
Energy Services	400	460,887.10
Materials and Supplies	500	4,797,090.56
Capital Outlay	600	5,484,652.86
Other	700	2,139,803.80
Other Capital Outlay (Function 9300)	600	3,267,391.98
<b>Total Expenditures</b>		58,241,114.23
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		2,596,402.33
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	86,258.17
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	86,258.17
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	(1,806,181.57)
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(1,806,181.57)
<b>Total Other Financing Sources (Uses)</b>		(1,719,923.40)
<b>Net Change in Fund Balance</b>		876,478.93
Fund Balance, July 1, 2019	2800	15,896,531.32
Adjustments to Fund Balance	2891	60,826.45
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	1,751,805.46
Restricted Fund Balance	2720	15,082,031.24
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
<b>Total Fund Balances, June 30, 2020</b>	<b>2700</b>	<b>16,833,836.70</b>

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - OTHER FEDERAL PROGRAMS**  
For the Fiscal Year Ended June 30, 2020

Exhibit K-3  
FDOE Page 6  
**Fund 420**

<b>REVENUES</b>	<b>Account Number</b>	
<i>Federal Direct:</i>		
Head Start	3130	0.00
Workforce Innovation and Opportunity Act	3170	0.00
Community Action Programs	3180	0.00
Reserve Officers Training Corps (ROTC)	3191	0.00
Pell Grants	3192	0.00
Miscellaneous Federal Direct	3199	3,250,367.00
Total Federal Direct	3100	3,250,367.00
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	1,304,981.35
Medicaid	3202	0.00
Individuals with Disabilities Education Act (IDEA)	3230	34,144,543.76
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	46,699,236.00
Teacher and Principal Training and Recruiting - Title II, Part A	3225	4,903,365.46
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	953,289.14
Twenty-First Century Schools - Title IV	3242	2,919,828.05
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	11,794,408.28
Total Federal Through State and Local	3200	102,719,652.04
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>105,970,019.04</b>

## DISTRICT SCHOOL BOARD OF DUVAL COUNTY

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)

For the Fiscal Year Ended June 30, 2020

Exhibit K-3

FDOE Page 7

Fund 420

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	20,124,345.79	8,239,147.62	6,215,466.43	0.00	5,315,785.15	1,304,897.24	86,878.29	41,286,520.52
Student Support Services	6100	10,388,310.97	3,273,689.34	4,873,321.66	0.00	437,620.80	33,258.78	11,685.79	19,017,887.34
Instructional Media Services	6200	566,574.52	188,955.43	11,833.34	0.00	0.00	0.00	0.00	767,363.29
Instruction and Curriculum Development Services	6300	6,255,080.04	1,893,370.99	681,640.84	0.00	246,259.19	34,132.69	11,752.40	9,122,236.15
Instructional Staff Training Services	6400	11,077,286.78	3,406,990.22	3,104,273.44	0.00	122,809.91	31,133.83	26,443.51	17,768,937.69
Instruction-Related Technology	6500	49,028.56	16,216.01	4,463.15	0.00	9,999.99	0.00	0.00	79,707.71
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	3,175.65	0.00	494.01	0.00	4,614,003.56	4,617,673.22
School Administration	7300	822,460.30	224,673.32	180,426.44	0.00	0.00	0.00	0.00	1,227,560.06
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	40,058.64	0.00	40,058.64
Fiscal Services	7500	0.00	0.00	135.00	0.00	0.00	0.00	0.00	135.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	52,614.90	4,295.62	82,164.00	0.00	2,391.25	0.00	0.00	141,465.77
Student Transportation Services	7800	141,747.41	56,702.58	9,417,354.60	0.00	0.00	0.00	0.00	9,615,804.59
Operation of Plant	7900	10,666.50	1,810.60	75,271.86	0.00	24,803.11	0.00	0.00	112,552.07
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	664.16	0.00	0.00	664.16
Administrative Technology Services	8200	0.00	0.00	738,419.51	0.00	2,527.88	509,038.65	0.00	1,249,986.04
Community Services	9100	49,353.68	16,494.16	3,000.00	0.00	1,300.20	0.00	0.00	70,148.04
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300						889,541.95		889,541.95
<b>Total Expenditures</b>		49,537,469.45	17,322,345.89	25,390,945.92	0.00	6,164,655.65	2,842,061.78	4,750,763.55	106,008,242.24
<b>Excess (Deficiency) of Revenues over Expenditures</b>									(38,223.20)
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	Account Number								
Loans	3720								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610	38,223.20							
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
<b>Total Transfers In</b>	3600	38,223.20							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
<b>Total Transfers Out</b>	9700	0.00							
<b>Total Other Financing Sources (Uses)</b>		38,223.20							
<b>Net Change in Fund Balance</b>		0.00							
Fund Balance, July 1, 2019	2800	0.00							
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
<b>Total Fund Balances, June 30, 2020</b>	2700	0.00							

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS**  
For the Fiscal Year Ended June 30, 2020

Exhibit K-4  
FDOE Page 8  
**Fund 490**

REVENUES	Account Number								
<i>Federal Through State and Local:</i>									
Federal Through Local	3280								
Miscellaneous Federal Through State	3299								
Total Federal Through State and Local	3200								0.00
<i>State:</i>									
Other Miscellaneous State Revenues	3399								
<i>Local:</i>									
Interest on Investments	3431								
Gain on Sale of Investments	3432								
Net Increase (Decrease) in Fair Value of Investments	3433								
Gifts, Grants and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Total Local	3400								0.00
<b>Total Revenues</b>	<b>3000</b>								<b>0.00</b>
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
<b>Total Other Financing Sources (Uses)</b>									0.00
<b>Net Change in Fund Balance</b>									0.00
Fund Balance, July 1, 2019	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2020	2700								0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS**  
For the Fiscal Year Ended June 30, 2020

Exhibit K-5  
FDOE Page 9  
**Funds 200**

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199						0.00	2,665,079.12	2,665,079.12
Miscellaneous Federal Through State	3299						0.00	0.00	0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322	17,930.71					0.00	0.00	17,930.71
SBE/COBI Bond Interest	3326	25.01					0.00	0.00	25.01
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341						0.00	0.00	0.00
Other Miscellaneous State Revenues	3399						0.00	0.00	0.00
Total State Sources	3300	17,955.72	0.00	0.00	0.00	0.00	0.00	0.00	17,955.72
<i>Local:</i>									
District Debt Service Taxes	3412						0.00	0.00	0.00
County Local Sales Tax	3418						0.00	0.00	0.00
School District Local Sales Tax	3419						0.00	0.00	0.00
Tax Redemptions	3421						0.00	0.00	0.00
Payment in Lieu of Taxes	3422						0.00	0.00	0.00
Excess Fees	3423						0.00	0.00	0.00
Interest on Investments	3431						132,231.30	483,377.07	615,608.37
Gain on Sale of Investments	3432						0.00	0.00	0.00
Net Increase (Decrease) in Fair Value of Investments	3433						0.00	0.00	0.00
Gifts, Grants and Bequests	3440						0.00	0.00	0.00
Other Miscellaneous Local Sources	3495						0.00	0.00	0.00
Impact Fees	3496						0.00	0.00	0.00
Refunds of Prior Year's Expenditures	3497						0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	132,231.30	483,377.07	615,608.37
<b>Total Revenues</b>	3000	17,955.72	0.00	0.00	0.00	0.00	132,231.30	3,148,456.19	3,298,643.21
<b>EXPENDITURES</b>									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	18,000.00					8,166,759.00	1,775,000.00	9,959,759.00
Interest	720	360.00					10,428,661.98	3,121,871.00	13,550,892.98
Dues and Fees	730	36.57					970,939.00	13,500.00	984,475.57
Other Debt Service	791						0.00	0.00	0.00
<b>Total Expenditures</b>		18,396.57	0.00	0.00	0.00	0.00	19,566,359.98	4,910,371.00	24,495,127.55
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		(440.85)	0.00	0.00	0.00	0.00	(19,434,128.68)	(1,761,914.81)	(21,196,484.34)
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE</b>	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
Issuance of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Discount on Sale of Bonds (Function 9299)	891								0.00
Proceeds of Lease-Purchase Agreements	3750								0.00
Premium on Lease-Purchase Agreements	3793								0.00
Discount on Lease-Purchase Agreements (Function 9299)	893								0.00
Loans	3720								0.00
Proceeds of Forward Supply Contract	3760								0.00
Face Value of Refunding Bonds	3715								0.00
Premium on Refunding Bonds	3792								0.00
Discount on Refunding Bonds (Function 9299)	892								0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761								0.00
Refunding Lease-Purchase Agreements	3755								0.00
Premium on Refunding Lease-Purchase Agreements	3794								0.00
Discount on Refunding Lease-Purchase Agmtns (Function 9299)	894								0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						23,412,446.68	6,641,419.74	30,053,866.42
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	23,412,446.68	6,641,419.74	30,053,866.42
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00	23,412,446.68	6,641,419.74	30,053,866.42
<b>Net Change in Fund Balances</b>		(440.85)	0.00	0.00	0.00	0.00	3,978,318.00	4,879,504.93	8,857,382.08
Fund Balance, July 1, 2019	2800	440.85					31,396,168.67	26,211,113.21	57,607,722.73
Adjustments to Fund Balances	2891								0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								0.00
Restricted Fund Balance	2720	0.00					35,374,486.67	31,090,618.14	66,465,104.81
Committed Fund Balance	2730								0.00
Assigned Fund Balance	2740								0.00
Unassigned Fund Balance	2750								0.00
Total Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	0.00	0.00	35,374,486.67	31,090,618.14	66,465,104.81

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS**  
For the Fiscal Year Ended June 30, 2020

Exhibit K-6  
FDOE Page 10  
**Funds 300**

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199				0.00							0.00
Miscellaneous Federal Through State	3299				0.00							0.00
<i>State:</i>												
CO&DS Distributed	3321				0.00		4,364,350.05					4,364,350.05
Interest on Undistributed CO&DS	3325				0.00		130,507.15					130,507.15
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341				0.00							0.00
State Through Local	3380				0.00							0.00
Public Education Capital Outlay (PECO)	3391				0.00							0.00
Classrooms First Program	3392				0.00							0.00
SMART Schools Small County Assistance Program	3395				0.00							0.00
Class Size Reduction Capital Outlay	3396				0.00							0.00
Charter School Capital Outlay Funding	3397				0.00					8,815,453.00		8,815,453.00
Other Miscellaneous State Revenues	3399				0.00					2,075,678.04		2,075,678.04
Total State Sources	3300	0.00	0.00	0.00	0.00	0.00	4,494,857.20	0.00	0.00	10,891,131.04	0.00	15,385,988.24
<i>Local:</i>												
District Local Capital Improvement Tax	3413							104,218,249.97				104,218,249.97
County Local Sales Tax	3418				0.00							0.00
School District Local Sales Tax	3419				0.00							0.00
Tax Redemptions	3421				0.00			271,721.32				271,721.32
Payment in Lieu of Taxes	3422				0.00							0.00
Excess Fees	3423				0.00							0.00
Interest on Investments	3431				1,012.26		229,486.13	831,958.37		34,317.77		1,096,774.53
Gain on Sale of Investments	3432				0.00							0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00							0.00
Gifts, Grants and Bequests	3440				0.00							0.00
Other Miscellaneous Local Sources	3495				0.00					4,800.00		4,800.00
Impact Fees	3496				0.00							0.00
Refunds of Prior Year's Expenditures	3497				0.00			5,038.80		1,600.00		6,638.80
Total Local Sources	3400	0.00	0.00	0.00	1,012.26	0.00	229,486.13	105,326,968.46	0.00	40,717.77	0.00	105,598,184.62
<b>Total Revenues</b>	3000	0.00	0.00	0.00	1,012.26	0.00	4,724,343.33	105,326,968.46	0.00	10,931,848.81	0.00	120,984,172.86
<b>EXPENDITURES</b>												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610				0.00							0.00
Audiovisual Materials	620				0.00							0.00
Buildings and Fixed Equipment	630				0.00			198,385.23				198,385.23
Furniture, Fixtures and Equipment	640				0.00			19,158,636.84		305,431.72		19,464,068.56
Motor Vehicles (Including Buses)	650				0.00			727,033.36				727,033.36
Land	660				0.00			9,325.00				9,325.00
Improvements Other Than Buildings	670				0.00			5,530,349.40		516,318.11		6,046,667.51
Remodeling and Renovations	680				1,292,799.71		801,106.51	21,451,035.20		1,108,776.85		24,653,718.27
Computer Software	690				0.00			1,826,640.14				1,826,640.14
Charter School Local Capital Improvement	793											0.00
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710				0.00							0.00
Interest	720				0.00							0.00
Dues and Fees	730				0.00		4,598.75					4,598.75
Other Debt Service	791				0.00							0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	1,292,799.71	0.00	805,705.26	48,901,405.17	0.00	1,930,526.68	0.00	52,930,436.82
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00	0.00	0.00	(1,291,787.45)	0.00	3,918,638.07	56,425,563.29	0.00	9,001,322.13	0.00	68,053,736.04

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**  
For the Fiscal Year Ended June 30, 2020

Exhibit K-6  
FDOE Page 11  
**Funds 300**

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Sections 1011.14 and 1011.15, F.S., Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (CO&DS)	Nonvoted Capital Improvement Section 1011.71(2), F.S.	Voted Capital Improvement Fund	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
		310	320	330	340	350	360	370	380	390	399	
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loss Recoveries	3740									49,888.66		49,888.66
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												
From General Fund	3610							284,318.00				284,318.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	284,318.00	0.00	0.00	0.00	284,318.00
Transfers Out: (Function 9700)												
To General Fund	910							(27,386,452.02)		(9,311,482.75)		(36,697,934.77)
To Debt Service Funds	920							(30,053,866.42)				(30,053,866.42)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(57,440,318.44)	0.00	(9,311,482.75)	0.00	(66,751,801.19)
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	(57,156,000.44)	0.00	(9,261,594.09)	0.00	(66,417,594.53)
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	(1,291,787.45)	0.00	3,918,638.07	(730,437.15)	0.00	(260,271.96)	0.00	1,636,141.51
Fund Balance, July 1, 2019	2800				1,369,882.92		9,046,722.19	23,135,773.89		2,207,267.44		35,759,646.44
Adjustments to Fund Balances	2891				1,039.28		18,059.64	236,282.28		7,194.36		262,575.56
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720				79,134.75		12,983,419.90	22,641,619.02		1,954,189.84		37,658,363.51
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740											0.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2020	2700	0.00	0.00	0.00	79,134.75	0.00	12,983,419.90	22,641,619.02	0.00	1,954,189.84	0.00	37,658,363.51



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS**  
For the Fiscal Year Ended June 30, 2020

Exhibit K-7  
FDOE Page 12  
**Fund 000**

REVENUES	Account Number								
Federal Direct	3100								
Federal Through State and Local	3200								
State Sources	3300								
Local Sources	3400								
<b>Total Revenues</b>	3000	0.00							
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Sale of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
<b>Total Transfers In</b>	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Internal Service Funds	970								
To Enterprise Funds	990								
<b>Total Transfers Out</b>	9700	0.00							
<b>Total Other Financing Sources (Uses)</b>		0.00							
<b>Net Change in Fund Balance</b>		0.00							
Fund Balance, July 1, 2019	2800								
Adjustments to Fund Balance	2891								
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
<b>Total Fund Balances, June 30, 2020</b>	2700	0.00							

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2020

Exhibit K-8  
FDOE Page 13  
**Funds 900**

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481						824,651.63		824,651.63
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	824,651.63	0.00	824,651.63
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100						112,181.08		112,181.08
Employee Benefits	200						33,821.02		33,821.02
Purchased Services	300						771,569.33		771,569.33
Energy Services	400						1,111.40		1,111.40
Materials and Supplies	500						7,145.26		7,145.26
Capital Outlay	600						0.00		0.00
Other	700						38,491.34		38,491.34
Depreciation and Amortization Expense	780						6,745.00		6,745.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	971,064.43	0.00	971,064.43
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	(146,412.80)	0.00	(146,412.80)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431								0.00
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495						139,667.80		139,667.80
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	139,667.80	0.00	139,667.80
<b>Net Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	(6,745.00)	0.00	(6,745.00)
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Position</b>		0.00	0.00	0.00	0.00	0.00	(6,745.00)	0.00	(6,745.00)
Net Position, July 1, 2019	2880						25,293.00		25,293.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2020	2780						18,548.00		18,548.00

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2020

Exhibit K-9  
 FDOE Page 14  
**Funds 700**

INCOME OR (LOSS)	Account Number	Worker's Compensation 711	Health 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Print Shop 791	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481							201,893.08	201,893.08
Charges for Sales	3482								0.00
Premium Revenue	3484	5,351,726.37	111,472,361.98						116,824,088.35
Other Operating Revenues	3489		6,897,419.32						6,897,419.32
<b>Total Operating Revenues</b>		5,351,726.37	118,369,781.30	0.00	0.00	0.00	0.00	201,893.08	123,923,400.75
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100		228,155.68					111,732.96	339,888.64
Employee Benefits	200		72,987.55					37,713.42	110,700.97
Purchased Services	300		5,425,365.54					159,307.11	5,584,672.65
Energy Services	400		0.00					0.00	0.00
Materials and Supplies	500		1,372.50					46,649.78	48,022.28
Capital Outlay	600		0.00					0.00	0.00
Other	700	4,023,661.05	116,238,546.01					0.00	120,262,207.06
Depreciation and Amortization Expense	780							0.00	0.00
<b>Total Operating Expenses</b>		4,023,661.05	121,966,427.28	0.00	0.00	0.00	0.00	355,403.27	126,345,491.60
<b>Operating Income (Loss)</b>		1,328,065.32	(3,596,645.98)	0.00	0.00	0.00	0.00	(153,510.19)	(2,422,090.85)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431	523,733.56	1,684,914.43						2,208,647.99
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740	812,442.30							812,442.30
Gain on Disposition of Assets	3780								0.00
Interest (Function 9900)	720								0.00
Miscellaneous (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
<b>Total Nonoperating Revenues (Expenses)</b>		1,336,175.86	1,684,914.43	0.00	0.00	0.00	0.00	0.00	3,021,090.29
<b>Income (Loss) Before Operating Transfers</b>		2,664,241.18	(1,911,731.55)	0.00	0.00	0.00	0.00	(153,510.19)	598,999.44
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610							153,510.19	153,510.19
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
<b>Total Transfers In</b>	3600	0.00	0.00	0.00	0.00	0.00	0.00	153,510.19	153,510.19
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Position</b>		2,664,241.18	(1,911,731.55)	0.00	0.00	0.00	0.00	0.00	752,509.63
Net Position, July 1, 2019	2880	7,357,834.84	93,876,200.81					0.00	101,234,035.65
Adjustments to Net Position	2896	93,610.71	320,662.10					0.00	414,272.81
Net Position, June 30, 2020	2780	10,115,686.73	92,285,131.36					0.00	102,400,818.09

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION  
SCHOOL INTERNAL FUNDS

June 30, 2020

Exhibit K-10

FDOE Page 15

Fund 891

ASSETS	Account Number	Beginning Balance July 1, 2019	Additions	Deductions	Ending Balance June 30, 2020
Cash	1110	6,429,723.85	32,157,184.00	31,434,118.00	7,152,789.85
Investments	1160				0.00
Accounts Receivable, Net	1131				0.00
Interest Receivable on Investments	1170				0.00
Due From Budgetary Funds	1141				0.00
Due From Other Agencies	1220				0.00
Inventory	1150				0.00
Total Assets		6,429,723.85	32,157,184.00	31,434,118.00	7,152,789.85
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Internal Accounts Payable	2290	6,429,723.85	32,157,184.00	31,434,118.00	7,152,789.85
Due to Budgetary Funds	2161				0.00
Total Liabilities		6,429,723.85	32,157,184.00	31,434,118.00	7,152,789.85
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments					
Total Net Position	2785	0.00			0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF LONG-TERM LIABILITIES**  
June 30, 2020

Exhibit K-11  
FDOE Page 16  
**Fund 601**

	Account Number	Governmental Activities Total Balance [1] June 30, 2020	Business-Type Activities Total Balance [1] June 30, 2020	Total	Governmental Activities - Debt Principal Payments 2019-20	Governmental Activities - Principal Due Within One 2020-21	Governmental Activities - Debt Interest Payments 2019-20	Governmental Activities - Interest Due Within One 2020-21
Notes Payable	2310			0.00				
Obligations Under Leases	2315			0.00				
Bonds Payable								
SBE/COBI Bonds Payable	2321			0.00	18,000.00	0.00	360.00	0.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326			0.00				
Total Bonds Payable	2320	0.00	0.00	0.00	18,000.00	0.00	360.00	0.00
Liability for Compensated Absences	2330	58,511,989.00		58,511,989.00				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	251,663,251.00		251,663,251.00	8,166,759.00	8,707,932.00	9,803,661.98	9,536,285.67
Qualified Zone Academy Bonds (QZAB) Payable	2342	80,015,000.00		80,015,000.00			1,724,100.00	1,724,100.00
Qualified School Construction Bonds (QSCB) Payable	2343	42,574,000.00		42,574,000.00	1,775,000.00	1,775,000.00	2,022,771.00	2,022,771.00
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	374,252,251.00	0.00	374,252,251.00	9,941,759.00	10,482,932.00	13,550,532.98	13,283,156.67
Estimated Liability for Long-Term Claims	2350	17,410,000.00		17,410,000.00				
Net Other Postemployment Benefits Obligation	2360	33,766,979.00		33,766,979.00				
Net Pension Liability	2365	559,189,287.00		559,189,287.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380			0.00				
Derivative Instrument	2390			0.00				
<b>Total Long-term Liabilities</b>		1,043,130,506.00	0.00	1,043,130,506.00	9,959,759.00	10,482,932.00	13,550,892.98	13,283,156.67

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2020, including discounts and premiums.

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF CATEGORICAL PROGRAMS**  
**REPORT OF EXPENDITURES AND AVAILABLE FUNDS**  
For the Fiscal Year Ended June 30, 2020

Exhibit K-12  
FDOE Page 17

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2019	Returned To FDOE	Revenues 2019-20	Expenditures 2019-20	Flexibility [1] 2019-20	Unexpended June 30, 2020
Class Size Reduction Operating Funds (3355)	94740	234,558.36		146,592,863.00	142,827,889.31		3,999,532.05
Excellent Teaching Program (3363)	90570						0.00
Florida Digital Classrooms (FEFP Earmark)	98250	609,265.63		336,704.00	785,401.37		160,568.26
Florida School Recognition Funds (3361)	92040	848,852.71		5,862,140.00	5,780,104.96		930,887.75
Instructional Materials (FEFP Earmark) [2]	90880	5,480,388.42		9,964,438.00	10,411,695.46		5,033,130.96
Library Media (FEFP Earmark) [2]	90881			563,772.00	511,888.51		51,883.49
Mental Health Assistance (FEFP Earmark)	90280			3,225,028.00	2,996,805.65		228,222.35
Preschool Projects (3372)	97950						0.00
Research-Based Reading Instruction (FEFP Earmark) [3]	90800	2,497,209.26		5,662,775.00	5,373,258.99		2,786,725.27
Safe Schools (FEFP Earmark) [4]	90803	24,555.50		8,793,081.00	8,357,133.38		460,503.12
Student Transportation (FEFP Earmark)	90830			19,838,445.00	19,838,445.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280	9,443,881.96		32,751,407.00	32,365,809.16		9,829,479.80
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	509,596.40		2,500,374.00	2,489,825.00		520,145.40
Voluntary Prekindergarten - School Year Program (3371)	96440	2,669,531.72		3,465,743.40	3,700,411.21		2,434,863.91
Voluntary Prekindergarten - Summer Program (3371)	96441	7,288.63		446.17	7,734.80		0.00

[1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.

[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[3] Expenditures for designated low-performing elementary schools should be included in expenditures.

[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2020

Exhibit K-13

FDOE Page 18

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
<b>UTILITIES AND ENERGY SERVICES EXPENDITURES:</b>					
<b>Public Utility Services Other than Energy - All Functions</b>	<b>380</b>	3,947,235.78	491,303.78	0.00	4,438,539.56
Public Utility Services Other than Energy - <i>Functions 7900 &amp; 8100</i>	380	3,947,235.78		0.00	3,947,235.78
<b>Natural Gas - All Functions</b>	<b>411</b>	159,574.13	56,507.10	0.00	216,081.23
Natural Gas - <i>Functions 7900 &amp; 8100</i>	411	159,574.13		0.00	159,574.13
<b>Bottled Gas - All Functions</b>	<b>421</b>	0.00	0.00	0.00	0.00
Bottled Gas - <i>Functions 7900 &amp; 8100</i>	421	0.00		0.00	0.00
<b>Electricity - All Functions</b>	<b>430</b>	13,304,466.39	396,379.45	0.00	13,700,845.84
Electricity - <i>Functions 7900 &amp; 8100</i>	430	13,304,466.39		0.00	13,304,466.39
<b>Heating Oil - All Functions</b>	<b>440</b>	0.00	0.00	0.00	0.00
Heating Oil - <i>Functions 7900 &amp; 8100</i>	440	0.00		0.00	0.00
<b>Gasoline - All Functions</b>	<b>450</b>	699,006.22	6,885.54	0.00	705,891.76
Gasoline - <i>Functions 7900 &amp; 8100</i>	450	519,682.81		0.00	519,682.81
<b>Diesel Fuel - All Functions</b>	<b>460</b>	2,226,132.88	1,115.01	0.00	2,227,247.89
Diesel Fuel - <i>Functions 7900 &amp; 8100</i>	460	51,032.14		0.00	51,032.14
<b>Other Energy Services - All Functions</b>	<b>490</b>	0.00	0.00	0.00	0.00
Other Energy Services - <i>Functions 7900 &amp; 8100</i>	490	0.00		0.00	0.00
<b>Subtotal - Functions 7900 &amp; 8100</b>		17,981,991.25	0.00	0.00	17,981,991.25
<b>Total - All Functions</b>		20,336,415.40	952,190.88	0.00	21,288,606.28
<b>ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)</b>					
Compressed Natural Gas	412	0.00		0.00	0.00
Liquefied Petroleum Gas	422	0.00		0.00	0.00
Gasoline	450	754.66		0.00	754.66
Diesel Fuel	460	2,175,100.74		0.00	2,175,100.74
Oil and Grease	540	0.00		0.00	0.00
<b>Total</b>		2,175,855.40		0.00	2,175,855.40

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Capital Projects Funds 3XX	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>					
Buses	651	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
**For the Fiscal Year Ended June 30, 2020**

Exhibit K-13  
FDOE Page 19

<b>TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES</b>	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>					
Technology-Related Professional and Technical Services	319	2,950,681.03	540,852.15		3,491,533.18
Technology-Related Repairs and Maintenance	359	779,013.90	17,282.80		796,296.70
Technology-Related Rentals	369	14,468,743.59	1,559,228.46		16,027,972.05
Telephone and Other Data Communication Services	379	193,971.06	-		193,971.06
Other Technology-Related Purchased Services	399	105,328.46	239.52		105,567.98
Technology-Related Materials and Supplies	5X9	807,754.62	231,042.87		1,038,797.49
Technology-Related Library Books	619	-	-	-	0.00
Noncapitalized Computer Hardware	644	555,499.68	1,064,314.35	11,192,859.55	12,812,673.58
Technology-Related Noncapitalized Fixtures and Equipment	649	57,055.66	123,411.06	363,677.70	544,144.42
Noncapitalized Software	692	225,042.62	31,876.14	414,214.02	671,132.78
Miscellaneous Technology-Related	799	-	-		0.00
<b>Total</b>		19,934,420.44	3,776,917.53	11,970,751.27	35,682,089.24

<b>TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*</b>	Subobject	General Fund 100	Special Revenue Funds 4XX	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>					
Capitalized Computer Hardware and Technology-Related Infrastructure	643	708,552.70	454,186.37	5,755,548.66	6,918,303.60
Technology-Related Capitalized Fixtures and Equipment	648	13,511.08	295,525.59	1,408,463.09	1,717,499.76
Capitalized Software	691	5,500.00	0.00	1,412,426.12	1,417,926.12
<b>Total</b>		727,563.78	749,727.83	8,576,437.87	10,053,729.48

\* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.



**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2020

Exhibit K-13  
FDOE Page 20

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>					
<i>Professional and Technical Services:</i>					
Subawards Under Subagreements - First \$25,000	311	0.00	0.00	198,863.83	198,863.83
Subawards Under Subagreements - In Excess of \$25,000	312	0.00	0.00	1,039,944.86	1,039,944.86
<i>Other Purchased Services:</i>					
Subawards Under Subagreements - First \$25,000	391	0.00	0.00	0.00	0.00
Subawards Under Subagreements - In Excess of \$25,000	392	0.00	0.00	0.00	0.00

	Subobject	Special Revenue Food Services 410
<b>FOOD SERVICE SUPPLIES SUBOBJECT</b>		
Supplies	510	69,712.73
Food	570	635,318.36
Donated Foods	580	4,089,734.46

	Subobject	General Fund 100	Special Revenue Other Federal 420	Total
<b>Teacher Salaries</b>				
Basic Programs 101, 102 and 103 (Function 5100)	120	253,555,396.07	9,569,400.17	263,124,796.24
Basic Programs 101, 102 and 103 (Function 5100)	140	61,668.00	3,076.52	64,744.52
Basic Programs 101, 102 and 103 (Function 5100)	750			0.00
<b>Total Basic Program Salaries</b>		253,617,064.07	9,572,476.69	263,189,540.76
Other Programs 130 (ESOL) (Function 5100)	120	13,408,559.86	553,616.02	13,962,175.88
Other Programs 130 (ESOL) (Function 5100)	140	3,261.14	177.98	3,439.12
Other Programs 130 (ESOL) (Function 5100)	750			0.00
<b>Total Other Program Salaries</b>		13,411,821.00	553,794.00	13,965,615.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	67,065,359.28	1,194,251.21	68,259,610.49
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	4,921.92		4,921.92
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750			0.00
<b>Total ESE Program Salaries</b>		67,070,281.20	1,194,251.21	68,264,532.41
Career Program 300 (Function 5300)	120	5,145,104.26		5,145,104.26
Career Program 300 (Function 5300)	140	1,276.50		1,276.50
Career Program 300 (Function 5300)	750			0.00
<b>Total Career Program Salaries</b>		5,146,380.76	0.00	5,146,380.76
<b>TOTAL</b>		339,245,547.03	11,320,521.90	350,566,068.93

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Total
<b>Textbooks (used for classroom instruction)</b>				
Textbooks (Function 5000)	520	2,376,414.41	125,146.20	2,501,560.61

**DISTRICT SCHOOL BOARD OF DUVAL COUNTY**  
**CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION**  
For the Fiscal Year Ended June 30, 2020

Exhibit K-13  
FDOE Page 21

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Research-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						0.00
<b>Total Flexible Spending Expenditures</b>		0.00	0.00	0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally- Connected Student Funds	Guaranteed Allocation	Totals
<i>I. Instruction:</i>						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00
<i>II. School Safety:</i>						0.00
<b>Total Flexible Spending Expenditures</b>		0.00	0.00	0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement (Subobject 793)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
<i>Expenditures:</i>							
General Fund	100	119,851,476.00	12,473,847.51		2,001,457.66		134,326,781.17
Special Revenue Funds - Food Services	410				0.00		0.00
Special Revenue Funds - Other Federal Programs	420		4,629,494.07		173,291.57		4,802,785.64
Capital Projects Funds	3XX						0.00
<b>Total Charter School Distributions</b>		119,851,476.00	17,103,341.58	0.00	2,174,749.23	0.00	139,129,566.81

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	
Special Revenue Funds - Other Federal Programs	5900	
<b>Total</b>	5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2019	Earnings 2019-20	Expenditures 2019-20	Unexpended June 30, 2020
Earnings, Expenditures and Carryforward Amounts:	0.00	5,681,637.87	5,681,637.87	0.00
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education			5,681,637.87	
School Nurses and Health Care Services				
Occupational Therapy, Physical Therapy and Other Therapy Services				
ESE Professional and Technical Services				
Gifted Student Education				
Staff Training and Curriculum Development				
Medicaid Administration and Billing Services				
Student Services				
Consultants				
Other				
<b>Total Expenditures</b>			5,681,637.87	

General Fund Balance Sheet Information (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2020</i>		
Total Assets and Deferred Outflows of Resources	100	132,686,092.83
Total Liabilities and Deferred Inflows of Resources	100	14,341,193.47

DISTRICT SCHOOL BOARD OF DUVAL COUNTY  
**VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM**  
For the Fiscal Year Ended June 30, 2020

Exhibit K-14

FDOE Page 22

**Supplemental Schedule - Fund 100**

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	2,054,066.39	822,407.93	78,248.30	0.00	483,408.90	134.99	4,850.00	3,443,116.51
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	146,972.72	42,765.08						189,737.80
Instructional Staff Training Services	6400			16,187.70					16,187.70
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410						53,273.63		53,273.63
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800			5,830.37					5,830.37
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
<b>Total Expenditures</b>		2,201,039.11	865,173.01	100,266.37	0.00	483,408.90	53,408.62	4,850.00	3,708,146.01

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY

Form PC-3  
Exhibit K-15  
FDOE Page 23

**SCHEDULE 3**  
**SCHOOL PROGRAM COST REPORT**  
GENERAL FUND\_\_\_\_ SPECIAL REVENUE FUNDS\_\_\_\_

NOTE: USE WHOLE DOLLARS ONLY.  
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, 2020

[illegible]

**SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:**

6100-Student Support Services	\$	6200-Instructional Media Services	\$	6300-Instr. & Curriculum Development	\$
6400-Instructional Staff Training	\$	6500-Instruction-Related Technology	\$	7300-School Administration	\$
7400-Facilities Acquisition	\$	7700-Central Services	\$	7900-Operation of Plant	\$
8100-Maintenance of Plant	\$	8200-Administrative Technology Services	\$		

\*Include Energy Services

DISTRICT SCHOOL BOARD OF \_\_\_\_\_ COUNTY

Form PC-4  
Exhibit K-16  
FDOE Page 24

**SCHEDULE 4**  
**DISTRICT AGGREGATE PROGRAM COST REPORT**  
GENERAL FUND\_\_\_\_ SPECIAL REVENUE FUNDS\_\_\_\_

NOTE: USE WHOLE DOLLARS ONLY.  
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, \_\_\_\_\_

[illegible]

**DISTRICT INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:**

6100-Student Support Svcs.	\$	6200-Instr. Media Svcs.	\$	6300-Instr. & Curriculum Dev.	\$
6400-Instr.Staff Training	\$	6500-Instr.-Related Tech.	\$	7100-Board	\$
7200-General Admin.	\$	7400-Facilities Acquisition	\$	7500-Fiscal Svcs.	\$
7700-Central Services	\$				
7900-Operation of Plant	\$				
8100-Maint. Of Plant	\$				
8200-Admin. Tech. Services	\$				

\*Include Energy Services

Recreational & Enrichment	
Others, Specify	
Nonprogram Capital Expenditure	
Community Services	
Transfers	
Adjustment for Rounding	
TOTAL	



## **SCHEDULE OF MATURITIES OF INDEBTEDNESS**

### **INSTRUCTIONS**

This schedule is used when bonds are sold during the fiscal year. A schedule should be completed for each district bond, regardless of whether it is an original bond issue or a refunding issue. The schedule should be completed at the time of the bond sale and forwarded to the following office:

Florida Department of Education  
Office of Funding and Financial Reporting  
325 West Gaines Street, Room 814  
Tallahassee, Florida 32399-0400

#### **INSTRUCTIONS:**

##### **1.(A) ORIGINAL ISSUE.**

Enter the following for each original issue: issue date, par amount, issue costs, premium or discount, net proceeds and accrued interest. The par amount should be the face value of the bond and should not be adjusted for any costs, premiums or discounts. The issue costs are those normally associated with a bond issue, such as underwriter fees and administrative costs. The net proceeds should not include the accrued interest received. Accrued interest is not a revenue or an other financing source for fund accounting and should be recorded as a liability in the fund financial statements.

##### **1.(B) REFUNDING.**

Enter the following for each refunding of bonds: refunding date, par amount, issue costs, premium or discount, amount paid to bond refunding escrow agent, net proceeds or additional funding paid, accrued interest, original issue refunded, amount refunded, and gain or loss on refunding. The par amount should be the face value of the refunding and should not be adjusted for any costs, premiums or discounts. The issue costs are those normally associated with a bond issue, such as underwriter fees and administrative costs. The amount paid to the escrow agent is the cash outlay for the refunding. The original issue refunded is the name of the issue and may be abbreviated like "Series 2001" or "Series 2002A." The amount refunded is usually the callable portion of the original issue and is often not the same as the par amount of the refunding. This is the amount of liability that is relieved from the refunding and is used in the government-wide conversion from the fund financial statements. The gain or loss on refunding is usually the difference between the amount paid to the escrow agent and the liability relieved. Again, this is only used in the government-wide conversion from fund financial statements. Refunding does not always result in relieving the debt of an entire original bond issue, so there may be instances in which the notes to the financial statements may still have to list the non-refunded/non-callable portion of the original issue.

##### **2. FUND.**

Enter which funds are to be used in recording each issue. Original issues may be split between both capital projects and debt service funds. For instance, an amount covering the costs of issuance may be reported as other financing sources in a debt service fund, with the remaining par value recorded as other financing sources in the capital projects funds. Since refundings relate to existing debt and are not a source of capital funding, transactions are typically recorded in a debt service fund.

##### **5. SCHEDULE OF MATURITIES.**

The fund name should be the full name of the bond issue, such as "State School Bonds, Series 2007A" or "Certificates of Participation, Series 2008B" or "District General Obligation Bonds, Series 2008."

Payments listed for principal and interest during each fiscal year should agree with the amounts for the fiscal year in which these payments will be budgeted and expended in the district's accounting records.

Totals at the bottom of this schedule under the columns headed "OUTSTANDING JUNE 30" should be entered manually.

Please return completed form to:  
Florida Department of Education  
Office of Funding and Financial Reporting  
325 West Gaines Street, Room 814  
Tallahassee, Florida 32399-0400

**FLORIDA DEPARTMENT OF EDUCATION  
OFFICE OF FUNDING AND FINANCIAL REPORTING  
FORM ESE 523  
INFORMATION CONCERNING AUTHORIZED OBLIGATIONS  
UNDER SECTIONS 1011.14 and 1011.15, FLORIDA STATUTES**

INSTRUCTIONS: Please complete and return this form to the address above.

County of

Amount of Loan Approved

Date Approved

Purpose of Loan

Lending Agency

Amount Actually Borrowed

\$

Rate of Interest

Fixed:

Variable:

Date Loan was Made

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SCHEDULE OF PAYMENTS

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
20 -	\$	\$	\$ -
20 -	\$	\$	\$ -
20 -	\$	\$	\$ -
20 -	\$	\$	\$ -
20 -	\$	\$	\$ -
TOTAL	\$ -	\$ -	\$ -

\_\_\_\_\_  
Signature of District Finance Officer

\_\_\_\_\_  
Signature Date



Federal Grantor/Pass-Through Grantor/ Program or Cluster	Federal CFDA Number	Pass - Through Entity Identifying Number	Passed Through to Subrecipients	Total Expenditures
<b>Clustered</b>				
<b>Child Nutrition Cluster</b>				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	20002	\$ -	\$ 10,943,292
National School Lunch Program	10.555	20001, 20003	-	31,612,788
Summer Food Service Program for Children	10.559	19006, 19007, 20006, 20007	-	8,210,623
<b>Total Child Nutrition Cluster</b>			-	50,766,702
<b>Special Education Cluster</b>				
United States Department of Education:				
Special Education - Grants to States:	84.027			
Florida Department of Education		262, 263	-	33,305,236
University of South Florida		784243	-	1,695
Total Special Education - Grants to States	84.027		-	33,306,931
Special Education - Preschool Grants:				
Florida Department of Education	84.173	266, 267	-	837,613
<b>Total Special Education Cluster</b>			-	34,144,544
<b>National Endowment for the Humanities (NEH)</b>				
Promotion of the Arts Grants to Organizations and Individuals	45.024	N/A	-	12,500
<b>Not Clustered</b>				
<b>United States Department of Agriculture</b>				
City of Jacksonville:				
Child and Adult Care Food Program	10.558	JCP5192MS/JCP020/19	-	521,031
Florida Department of Agriculture and Consumer Services:				
Fresh Fruit and Vegetable Program	10.582	18004,19004	-	672,009
<b>Total United States Department of Agriculture</b>			-	1,193,040
<b>United States Department of Defense</b>				
Air Force Junior Reserve Officers Training Corps	12.401	N/A	-	268,028
Army Junior Reserve Officers Training Corps	12.402	N/A	-	379,373
Marine Junior Reserve Officers Training Corps	12.403	N/A	-	61,463
Navy Junior Reserve Officers Training Corps	12.404	N/A	-	454,486
Competitive Grants Promoting K-12 Student Achievement at Military-Connected Schools	12.556	N/A	-	200,125
Invitational Grants for Military-Connected Schools	12.557	N/A	-	
<b>Total United States Department of Defense</b>			-	1,363,475
<b>United States Department of Education</b>				
Impact Aid	84.041	N/A	-	556,882
School Safety National Activities	84.184	N/A	-	373,150
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	N/A	1,144,695	2,055,987
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212, 223, 226	-	46,727,981
Career and Technical Education - Basic Grants to States	84.048	161	-	1,304,981
Education for Homeless Children and Youth	84.196	127	-	132,035
Charter Schools	84.282	298	-	438,225
Twenty-First Century Community Learning Centers	84.287	244	-	418,001
English Language Acquisition State Grants	84.365	102	-	953,289
Supporting Effective Instruction State Grants	84.387	224	-	4,849,162
Student Support and Academic Enrichment Program	84.424	241	-	2,501,857
CARES Act Governor's Emergency Education Relief -ESSER	84.425C	230	-	10,323,682
Hurricane Education Recovery Immediate Aid to Restart School Operations	84.938A	105	-	672,408
<b>Total United States Department of Education</b>			1,144,695	71,307,660
<b>United States Department of Health and Human Services</b>				
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	N/A	146,892	370,019
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	N/A		211,027
Florida Department of Health:				
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	N/A		110,187
Minority Health and Health and Health Disparities Research	93.307	N/A		143,280
Early Learning Coalition of Duval County:				
Child Care and Development Block Grant	93.575	N/A		120,159
			146,892	954,672
<b>United States Department of Homeland Security</b>				
Executive Office of Governor:				
Disaster Grants - Public Assistance (Presidentially Declared Disaster)	97.036	N/A	-	701,271
City of Jacksonville:				
Disaster Grants - Public Assistance (Presidentially Declared Disaster)	97.036	N/A	-	335,352
			-	1,036,623
<b>United States Department of Justice</b>				
Public Safety Partnership and Community Policing Grants	16.710	N/A		27,559
<b>Total Expenditures of Federal Awards</b>			\$ 1,291,587	\$ 160,806,776

Notes:

- (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Duval County District School Board under programs of the Federal government for the year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
- (2) Summary of Significant Account Policies Expenditures are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3) Indirect Cost Rate The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
- (4) Noncash Assistance: National School Lunch Program Includes \$4,662,184 of donated food received (used) (Modified as appropriated.)
- (5) Impact Aid, Expenditures are related to grant number/program 19-FL-2019-0008 & 19-FL-2018-0008.
- (6) Hurricane Education Recovery Grant Total CFDA 84.938 expenditures \$672,408
- (7) Special Education - Grants to States Total CFDA No. 84.027 expenditures: \$33,306,931
- (8) Substance Abuse and Mental Health Services - Projects of Regional and National Significance Total CFDA No. 93.243 expenditures: \$110,187